

NAME MAJESTIC (HALLMAC)

SUBJECT CLIPPINGS

82FNW017 MAJESTIC -03
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PROPERTY FILE

MINER 6 SEPT 1984 (082FW017) ^{82F/14E}

Hallmac continuing silver exploration

CALGARY -- Exploration is continuing at Hallmac Mines' silver producing property in the Sandon area of southeastern British Columbia following the completion of 24 drill holes in a 26-hole underground drilling program. The core sections have been split and sent out for assaying.

In a review of recent developments, Robert Fraleigh, president, comments that the 1,780-m level south cross-cut was extended 18.5 m to the southeast. A box hole exploration raise to be collared in the 1,780-m level south cross-cut is planned. The raise will enable

the core from the cross-cut up dip some 15 m to be explored. ^{Majestic, Hallmac}

All requisite underground geological mapping and sampling, with the exception of the Majestic 4 and 5 levels, have been completed.

Geological mapping of surface outcrops and roadcuts, using very low frequency electromagnetic test surveys and cat trenching are continuing.

The company recently shipped more than 694 tons of silver ore for custom milling and smelting.

GCNL #85 2 MAY 1985

HALLMAC MINES LTD. (HLC-Alberta)

^{82F/14E} (082FW017)

6 MONTHS ENDED DECEMBER 31,	1984	1983
Mineral Sales	\$ 151,535	\$ 151,535
Petroleum/Natural Gas Sales	6,090	12,843
Other Income	2,382	7,870
Total Revenue	\$ 8,472	\$ 172,248
Cash Flow (Out)	(68,011)	63,576
Net Earnings (Loss)	(68,773)	44,619
Working Capital	\$12,799	\$349,471

Robert B. Fraleigh, president of Hallmac Mines Ltd., has reported that, at the present time, mining operations are suspended pending a turn around in the price of silver and other metals. Exploration carried out in 1984 indicates new target areas and Hallmac's consulting geologist recommends a further exploration work program.

Effective 1Apr85, the new corporate address of Hallmac is 220 Humford Building, 608 - 7th Street S.W., Calgary, Alberta. T2P 1Z2. Hallmac's telephone number remains the same at (403) 261-6882.

Should be in 082FW015

NMIMER

22 DEC 1983

Hallmac's silver ore picture expanding with extensive work

CALGARY — Hallmac Mines plans to undertake extensive exploration-development in 1984 at its Majestic Silver Group, one of several silver-lead or silver-zinc claim groups held by the company within a 12,000 acre land spread in the Sandon silver camp of southeastern British Columbia.

Dennis H. Gray, Hallmac's vice-president of mining, advised shareholders at the company's annual meeting that Hallmac wants to open up an area at the Majestic which contains an existing ore structure. "It's our next prime target," he said.

(While the Majestic will be seriously probed in the 1984 program, Mr. Gray pointed out that the entire 12,000 acre land spread offers considerable potential for the discovery of new ore structures. The property's high grade zinc possibilities also intrigue.)

During November and December, Hallmac shipped 350 tons of high-grade silver ore (grading an indicated 64 oz. silver per ton) to Cominco's smelter at Trail, following earlier shipments in the fall of about 275 tons averaging 60 oz. silver per ton.

The latest shipments of 350 tons came from production in the 1,780 m adit area of the Hallmac mine where ongoing development is enlarging the probable and proven ore reserve picture. Two crews are now involved in pushing development work ahead in the area of the 1,780-m adit.

"We're getting excellent (silver) values from this work," said Mr. Gray, who referred to the 64 oz. per ton average grade indicated for the latest shipments of ore produced from the 1,780 m location. About 9,000 tons of probable (high grade) silver ore have already been indicated. Total Hallmac lode reserves (all categories) were recently calculated at under 15,000 tons.

Hallmac, which recently disclosed it was looking at the feasibility of milling and concentrating its own ore, has been in early discussions with an area operator on the possibility of a custom milling arrangement.

This pre-Christmas week, the company expects to close a new

\$340,000 financing involving the issuance of 500,000 units (each comprising one common share and one share purchase warrant). The warrants are exercisable over six months, entitling the holder to purchase one additional share at \$1.00 per share.

Hallmac's Mineral sales increased in the latest fiscal year ended June 30 to \$670,521 from \$562,301 in the previous fiscal year. Total revenues were ahead to \$718,002 from \$626,130. There was a net loss of \$213,681 or 4.8¢ per share for the latest year, compared with a net profit of \$137,990 in fiscal 1982.

Among new directors elected to the Hallmac board was George Oughtred, president of Commercial Oil and Gas. Commercial directly owns 384,616 shares of Hallmac and, indirectly, a further 153,846 shares. Prior to the most recent financing, Hallmac had 4,744,255 common shares issued out of authorized capital of 10 million shares.

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MAY 2, 1984

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HALLMAC MINES LTD. (HLC-Alberta) 82F/14E (082FNW017)

SILVER & GOLD SHIPMENT REPORTED - Larry Duthie, president of Hallmac Mines Ltd. announces the results of recent custom milling of ore from their mining operation at Sandon, B.C. About 35 short dry tons of concentrate yielded 160.5 ounces of silver and 0.185 ounces of gold per ton. There were also varying amounts of lead, zinc and copper present.

Hallmac's current inventory of some 1200 tons of medium grade ore which is piled at the surface, is being transported now for custom milling and later smelting. A program for surface exploration and underground development on the site is currently being developed.

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MOVE TO 082NW015

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