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GCNL #27 7 FEB 1985

RED DIAMOND MINES LTD. (RED-V)

RITA, FRED

82F/15W (082F/15W)

TARGET TO BE DEFINED - Red Diamond Mines Ltd. retained Geotronics Surveys Ltd. to carry out airborne magnetic and VLF-EM surveys over the property in the Slocan mining division, B.C. The B.C. surveys are complete and interpretation underway.

The weighted average grade of the 16 vein samples collected from the first target on surface, represents 48 meters of length containing 6.31% zinc, 8.78% lead and 4.27 oz. silver/ton across an average width of 50.5 cm. The fault structure is several hundred meters long. Anomalous values of arsenic and mercury were found as well as trace elements of antimony.

The second structure that is being delineated is an exposed vein that has been traced on surface 25 metres along the strike. One drill hole assayed 0.17 oz. gold/T across 3 feet.

In the third structure, geochemical anomalous amounts of gold have been obtained.