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GCNL #123 26 JUNE 1986

AGINCOURT EXPLORATIONS INC. (AGX-V)

NEW PROJECT ACQUIRED - Agincourt Explorations Inc. has
82G/12 acquired an option on a 100%
interest in the Great Dane property, located on St. Mary
River near Kimberley in southeastern B.C. The property
hosts a series of large quartz veins that contain ore
shoots of pure sulphide up to 5.5 feet thick.
Mineralization comprises sulphides of lead, zinc, copper
and iron that contain large amounts of silver. Assays
taken by the owners of the property commonly run up to
about 30 oz. silver/ton and about 60% lead. The property
has never been assayed for gold.

Massive ore showings on the property were
discovered and explored by prospectors between 1900 and
1904. No geological work of significance has ever been
done on these showings.

Agincourt's exploration crew lead by T.C. Scott,
F.G.A.C. will be on the Great Dane property by July 1,
1986; to locate, map and sample mineral showings on the
claims. Both the silver and gold potential of the
property will be explored.

Agincourt is in discussion with several companies
seeking a partner for the Iva-Fern polymetallic deposit,
located southeast of Nelson, B.C.