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GOLD CITY RESOURCES INC.

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NEWS RELEASE

Symbol "GCV" - ASE

September 1st, 1993

GOLD CITY RESOURCES INC. - Drill Results from Midway, B.C., Project.

The Company is pleased to announce that significant copper and/or gold mineralization has been assayed in reverse circulation exploration drilling from the Le Roi-War Eagle property and the Ket 28 mineral claim of the Midway Project in British Columbia.

Drill Hole Le Roi #1(93)

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Le Roi-War Eagle vertical hole in apparent flat-lying geology returned an average grade of 1.34% Cu over 45 feet from 15 to 60 ft., or 1.16% Cu over 55 feet from 10 ft. to 65 ft. Significant gold and zinc values were encountered at various levels. One 5 ft. interval assayed 5.76% Cu over 5 feet from 40 ft. to 45 ft.

082ESW022

Three Drill Holes on Ket 28 Claim 082E5W210

The Ket 28 #1 (93) hole returned assay values of 0.01 to 0.13 oz/ton Au over <u>each</u> five feet intersection from <u>5 feet to 110 feet</u> in the vertical hole, averaging 0.06 oz/ton over 75 feet from 15 ft. to 90 ft. The highest grade results were 0.131 oz/ton from 20 to 25 ft., 0.12 oz/ton from 55 to 60 feet and 0.12 oz/ton from 85 to 90 ft.

The Ket 28 #3(93) hole returned 0.074 oz/ton Au over 10 feet from 0 ft. to 10 ft.

The Ket 28 #6(93) hole returned 0.06 oz/ton Au over 20 feet from 45 ft. to 65 ft.

There were other anomalous gold values to from 10 ft. to 35 ft. in Ket 28 #3(93) and from 65 ft. to 110 ft. in Ket 28 #6(93).

All three holes encountered sufficient gold mineralization to warrant core drilling to properly define the zones and grades.

The Midway Project is noted as being a few miles northerly from the Crown Jewel developing mine (Battle Mountain-Crown, on Buckhorn Mountain). The Company's Ket 28 claim, visible from Buckhorn Mountain and on its north south geological trend, hosts gold in a minimum 100 feet wide shear zone that converges with two parallel fault/shear zones. The first three exploratory holes by the Company average 0.06 oz/ton over 75 feet, 0.074 over 10 feet and 0.041 over 40 feet, each hole with values of 0.1 oz/ton over specific 5 feet sections. NQ size core drilling has been recommended to obtain better geological information, and the Company will adopt it for its September program.

Exploration results, property details and drill results will be forthcoming on an as available basis.

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Paul S. White, President

The Alberta Stock Exchange has neither approved nor disapproved the information contained herein.

GOLD CITY RESOURCES INC.

Tel.(403) 261-9888Fax(403) 261-9964

401, 100 - 4th Ave. S.W. Calgary, Alberta T2P 3N2

July 14, 1993

NEWS RELEASE

Symbol "GCV" - ASE

GOLD CITY RESOURCES INC. is pleased to report on the following developments. MINERAL PROPERTY ACQUISITION - The company has acquired 100% interest in 452 mineral claim units (28,000 acres), subject only to a 4% Net Smelter Return obligation to Crownex Resources (Canada) Ltd., a subsidiary of Crown Resources, of Denver, Colorado. The claims are in two claim blocks, acquired by Crownex as a result of programs initiated in 1990 in Canada following the discovery of the now developing Crown Jewel Mine located 5 miles south of the International Boundary, which reported 1,800,000 ounces in precious metal enriched skarns (PME skarns). Crown is focused on permitting the Battle Mountain-Crownex mine and on off-shore South Amercan mineral interests. In March 1993, Crownex assigned the Canadian properties, known as the Midway and Paulson Projects, in a period of then depressed gold prices. \$1,000,000 in acquisition, reconnaissance exploration and preliminary drilling has been expended by Crownex over the last few years.

Block One, near Rock Creck, B.C., consists of 272 units (17,000 acres) containing four distinct gold targets: the RM (KET 28), ANA 1, KET 1, and ANA 2-3 groups. Crownex drilled one hole on the KET 28 prospect which assayed 0.26 oz./ton of gold between 35' and 55' from surface. The RM group is in the Poland-China-Dayton historic gold camp, and three holes are planned by the Company for immediate drilling to establish potential dimensions.

Block Two, the Paulson Project, consists of 180 claim units (11,000 acres) and is located some 40 Km east of Grand Forks, B.C., along Highway 3. Drilling of two gold anomalies, established by previous work, will follow surface exploration and specific target selection to be carried out in July and August 1993.

CORPORATE DEVELOPMENTS - The Company is pleased to announce the settlement of approximately \$500,000 in debts for the issuance of approximately 800,000 treasury shares, subject to regulatory approvals; and the assignment of one mineral property (Indian River placer gold) to a major creditor, in settlement of approximately \$200,000 in trade accounts from 1990. The balance of trade payables (approximately \$75,000) will be settled by end of July.

The Company has appointed Mr. Robert E. Miller as Vice-President for Mineral Exploration, and is contracting his professional service company to perform all exploration programs and reporting functions on the Midway-Paulson Project. Mr. Miller was involved in the discovery-exploration programs of the Crown Jewel Mine. July-August drilling will be financed by private placement of treasury shares, subject to regulatory approvals.

SUMMARY - The Company has acquired major mineral holdings of 28,000 acres in Southern British Columbia with gold, silver, copper and nickel occurrences in shear zones and precious metal enriched skarn formations, with 6 drilling targets and one previous 20 ft. intersection of 0.26 oz./ton gold. Drilling will commence within ten days and will continue through August in Stage 1. Results will be disseminated on an "as available" basis. The Company has broadened operating structure with Financial and Mineral Exploration Officers, and has settled most trade debts to greatly improve its balance sheet. Private placement negotiations are currently well advanced for \$200,000 in treasury shares placements in the \$0.35/shares price area, with 75% flowed through to placees as CEE, and 25% as non-flowed through equity. Additional information will be forthcoming as soon as available.

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Paul S. White, President

* * The Alberta Stock Exchange has neither approved nor disapproved the information contained herein. * *

PHOENIX GOLD RESOURCES LTD.

Box 1977, Grand Forks, B.C., V0H 1H0 TEL/FAX: (604)442-2406 or (604)445-6184

NEWS RELEASE April 9, 1996

FOR IMMEDIATE RELEASE

V.S.E. Trading Symbol: PHO CUSIP NO.: 718923-10-5

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ROCK CREEK GOLD TREND JOINT VENTURE Additional Assay Results on RM Group Gold Bearing Structure

Robert E. Miller, Director of Phoenix Gold Resources Ltd. (the "Company"), announced that the Company has received further assay results related to the 1996 exploration program on the RM Group properties within the Rock Creek Gold Trend, located approximately 7 km west of the village of Rock Creek in south central British Columbia. The RM Group properties include the Ket 28 and RM 16 claims from which encouraging results have been obtained in previous gold related exploration programs.

Assay results from drill hole 96GH-17C show the intersection of 4.3 metres of 0.11 opt gold from 70.7 metres to 75 metres. Contained within this section is 1.2 metres of 0.22 opt gold from 73.8 to 75 metres. These encouraging results are related to pervasively silicified volcanic breccia.

The Company is the Operating participant of the Rock Creek Gold Trend Joint Venture (51% Phoenix/Orion International Minerals Corporation (PHO/OIM-VSE) and 49% Gold City Mining Corporation (GCP-VSE)).

The Company's March 13, 1996 News Release reported that geologic observations and limited assay work on the RM Group suggests that the postulated northwest southeast gold bearing structure identified in 1994, from which a drill intercept of 3.35 metres containing 1.53 opt gold was obtained, is identifiable over 300 metres of strike length and a width of 50 metres. 1996 observations indicate that gold values in the oxidized upper part of the structure are low and erratic with the highest unconfirmed gold assay being 0.12 opt gold over 1.52 metres. Deeper in the structure, gold values are higher, more consistent and appear to have an association with pyritization, silicification, increased felsic dyking, and brecciation. The highest unconfirmed intercept from the deeper zone is 2.14 metres of 0.24 opt gold. A series of thicker lower grade intercepts are also associated with the deeper part of the structure and may develop into better grades in subsequent holes. The latest results reported above (4.3 metres of 0.11 opt gold) may represent a down dip continuation of the northwest southeast mineralized structure or a second zone of gold mineralization.

Additional information and confirmed assays results will be reported in a timely manner.

ON BEHALF OF THE BOARD OF DIRECTORS

ROBERT E. MILLER, P.Eng. Director

FOR FURTHER INFORMATION CONTACT: PHOENIX GOLD RESOURCES LTD. (604) 689-9960 or (604) 442-2406 ORION INTERNATIONAL MINERALS CORP. (604) 445-6184 GOLD CITY MINING CORP. (604) 682-7677

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Gold City Mining Corporation; VSE.GCP Orion International Mineral Corp.; VSE.OIM Phoenix Gold Resources Ltd.; VSE.PHO

MARCH 13, 1996

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JOINT NEWS RELEASE

FOR IMMEDIATE RELEASE

ROCK CREEK GOLD TREND FIELD WORK

Robert E. Miller, Director of Phoenix Gold Resources Ltd. (the "Company") announced that the Company has completed the field work portion of its initial 1996 exploration program on the Rock Creek Gold Trend in the Rock Creek area of South Central British Columbia. The properties, which include the RM, South Dayton and Nighthawk groups, are located approximately 7 km west of the village of Rock Creek.

Exploration field work began in mid-January and consisted of Pulse EM, Magnetometery and Induced Polarization geophysical surveys, 2800 metres of NQ core drilling and limited rock chip sampling. The Company holds a 100% interest in the Nighthawk group on the North End of the Trend. In the Central and Southern portion of the Trend, the Company is the Operating participant of the Rock Creek Gold Trend Joint Venture (51% Phoenix/Orion International Minerals Corporation and 49% Gold City Mining Corporation).

Due to weather and time constraints, the drilling and geophysical programs were conducted simultaneously. Drill targets tested were determined from previous exploration data developed by the Company in the Nighthawk area and by the Joint Venture participants in the South Dayton and RM group properties.

Although geological conclusions and confirmation of assay results on the three areas are not yet available (the field portion of the program was intense and of short duration and core logging and assaying is not completed), the Company is encouraged with the results to date.

Ket 28 OPRESWZID

Geological observations and limited assay work on the <u>RM group</u> indicates that the postulated northwest southeast gold bearing structure identified in 1994, from which a drill intercept of 3.35 metres containing 1.53 opt gold was obtained, is identifiable over 300 metres of strike length and a width of 50 metres. 1996 observations indicate that gold values in the oxidized upper part of the structure are low and erratic with the highest unconfirmed gold assay being 0.12 opt over 1.52 metres. Deeper in the structure gold values are higher, more consistent and appear to have an association with pyritization, silicification and an increase in felsic dyking. The highest unconfirmed intercept from the deeper zone is 2.14 metres of 0.24 opt gold. A series of thicker lower grade intercepts are also associated with the deeper part of the structure and may develop into better grades in subsequent holes. Several potential drill targets along an east-west trend, which extends 1 km to the east of its intersection with the gold bearing northwest trend, have been identified by the geophysical program.

082ESW023

Preliminary results on South Dayton following the discovery hole 96LW1-C, which returned 16.7 metres of 0.93% copper and 1.1 opt silver, indicate that the best mineralization developed along the east-west geophysical trend is where it is cut by northwest faulting. Targets associated with this observation have not been drill tested to date.

Results on the Nighthawk group were inconclusive due to poor drilling conditions which did not allow for the testing of the drill targets at depth. These will have to be re-tested when weather conditions improve and a suitable reverse circulation drill rig is available.

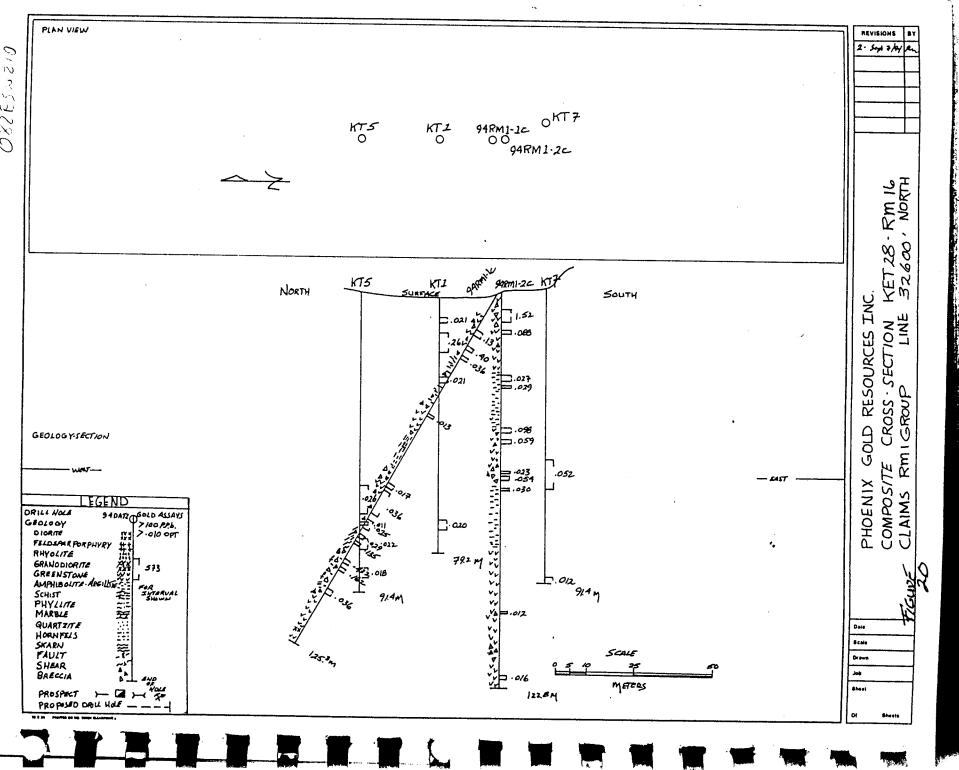
Core logging, splitting and assaying are on-going. It is expected that this phase of the exploration work will be completed by March 30, 1996. Re-check and geochemical trace element assay work, data compilation, maps, reports and recommendations will follow and are expected to be completed in late April.

Additional information and confirmed assays results will be reported in a timely manner.

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For further information contact:

Robert Miller, Director, Phoenix Gold Resources Ltd., at 604.442.2406 John Chapman, President, Gold City Mining Corporation, at 604.682.7677



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TO THE SHAREHOLDERS

The main highlight of this quarter is the diamond drilling program being conducted by Phoenix Gold Resources Ltd. (formerly Greenwood Gold Inc.), on the mineral lands acquired by Gold City from Bob Miller/Crownex Resources (Canada) Ltd. Bob Miller, Vice-President Exploration for Gold City, is managing the drill program for Phoenix Gold, as the company works toward a 51% joint venture earn-in on the subject lands. Subsequent to quarter end, Phoenix Gold informed Gold City that it had expended sufficient funds to earn their 51% interest in the venture, and requested approval to assign a 25.5% in the joint venture to Sway Resources Inc. Gold City has approved the assignment.

On May 25th the Company requested its stock be halted from trading on the ASE, pending an announcement related to: (1) a change-of-control and (2) a private placement. John Chapman and four business associates purchased from Paul White and his associates, in a private transaction, 1,500,000 shares of Gold City, and were granted an option to purchase a further 750,000 shares. McKinney Mines Corp., controlled by John Chapman and his associates, purchased by way of private placement, 1,500,000 shares of Gold City at an average price of \$0.133 per share. McKinney was also granted warrants to purchase 1,500,000 shares at \$0.15 per share to June 10, 1995. These transactions have been completed and accepted by the ASE. The shares recommenced trading on June 29th.

On June 17th, Phoenix Gold announced a significant gold intercept in a diamond drill hole on the <u>KET 28</u> mineral claim (part of the joint venture), southeast of Bridesville, British Columbia. Hole 94RM1-2C returned 52.1 grams per tonne gold (1.52 ounces per ton) across 3.35 meters (11.0 feet) within ten meters of surface. This hole is located 20 meters south from a gold discovery hole drilled by Crownex in 1990, which intersected 8.6 gpt gold across 6.1 meters.

The KET 28 gold discovery holes are significant in that they are located in close proximity to the very large sulfide mineral system known as the "Old Nick", which contains in excess of 100,000,000 tonnes grading 0.22% nickel (in sulfides). In turn, this large sulfide mineral body is only 12 kilometres northwest of the 1,800,000 ounce Crown Jewel gold deposit being developed by Battle Mountain Gold Company. As well, the Cariboo-Amelia mine at Camp McKinney, British Columbia's first dividend paying hardrock gold mine (produced 82,000 ounces of gold from 132,000 tons of ore), lies only 10 kilometres to the northwest of the KET 28 gold discovery.

Management will be focusing upon the further exploration of its mineral lands in the KET 28 claim area, through its joint venture with Phoenix Gold and Sway Resources.

John A. Chapman President & C.E.O.

Vancouver, B.C. June 29, 1994 682ESWZ

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NEWS RELEASE

Symbol "GCV" - ASE

JUNE 20, 1994

FOR IMMEDIATE RELEASE

DRILLING RESULTS MIDWAY PROJECT

Vancouver, B.C. John A. Chapman, President, announces that results have been received from recent diamond drilling by Phoenix Gold Resources Ltd. (formerly Greenwood Gold Inc.) on their 51% earn-in on Gold City's Midway Project. Hole, 94-RM1-2C, has intercepted, near surface, 3.35 meters (11.0 feet) grading 52.1 grams gold per metric tonne (1.52 ounces of gold per ton). This hole is located on the Ket 28 mineral claim, south of Camp McKinney, near Rock Creek, B.C.

A complete listing of drill results, and an associated property map, are being prepared and should be available within two weeks.

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For further information, please contact:

John Chapman, President, or David Martin-Smith, Secretary at (604) 682-7677