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PHOENIX GOLD RESOURCES LTD. Box 1977, Grand Forks, B.C., VOH 1HO TEL/FAX: (604) 442-2406

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NEWS RELEASE

February 1, 1996

V.S.E. Trading Symbol: PHO CUSIP NO.: 718923-10-5

ROCK CREEK, B.C.

The participants of the Rock Creek Gold Trend Joint Venture (51% Phoenix/Orion International Minerals Corporation (SWY-OIM) and <u>49% Gold City Mining</u> Corporation (GCP-VSE), with Phoenix as Operator) are pleased to announce the following drill results:

The skarn discovery at Dayton Camp is only 13 km northwest of Battle Mountain Gold Company's Crown Jewel skarn orebody, which has a mineable gold reserve of 1.6 million ounces.

Discovery hole 96-LW-1C, which returned 55 feet of skarn grading 0.93% copper and 1.1 ounces per ton silver, is part of a contact zone between Nelson granites and carbonate rich Anarchist group metasediments and metavolcanics. (Within this zone 20 feet averaged 1.288 copper and 1.35 oz/ton silver.) The strike length of the skarn related sulfide structure is projected to extend 450 metres east of the discovery hole 96-LW-1C and approximately 500 metres west. This strike projected is based on known outcrop geology, previous geophysics and preliminary data from an on-going Pulse E.M. Survey. Several anomalies remain to be drill tested along this structure, some of a higher order than the anomaly at the discovery hole area.

ASSAY RESULTS:

Footage	<u>t</u> Cu	<u>*Pb</u>	\$27	OPT Ag	OPT AU
8-13	0.718	< .01	. 02	0.41	.011
13-18	0.776	.01	. 04	0.87	.027
18-23	0.757	. 02	. 02	0.84	.005
23-28	0.625	.01	. 03	0.58	.003
28-33	0.882	. 01	. 04	0.86	.002
33-38	1.008	. 02	.01	1.09	.001
38-43	1.837	. 08	. 0 5 3	2.88	.0026
43-48	1.233	.01	.06	1.36	. 003
48-53	1.074	.01	.01	0.96	. 008
53-58	0.799	.01	. 03	0.99	. 003
58-63	0.465	<.01	<.01	0.54	.009

A 100 metre step out to the east of discovery hole 96-LW-1C has identified 25 feet of additional sulphide bearing skarn. The hole was stopped in this mineralization due to equipment problems and cold weather.

Drilling will continue in this area as well as several other base metal and gold targets. Additional information and assay results will be reported in a timely manner.

ON BEHALF OF THE BOARD OF DIRECTORS

WOHN W. CARSON, President

The Vandauver Stock Exchange has not reviewed and does not accept responsibility for the adequacy at unruracy of this release.

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Winslow Gold Corp Shares issued 8,604,800 Fri 25 jun 93

wGC 24 jun 93 close \$ 1.30

News Release . . . Drilling program planned for Rock Creek/Dayton Camp property

Mr Hugh Ross reports

The company will be participating in a drilling program on its Rock Creek/Dayton Camp property in southern BC. The drilling program will commence on June 30 1993. The property is approximately 14km west of Rock Creek in the Dayton Camp copper-gold trend which is approximately 5km south of the former producing McKinney gold mine.

Previous surface work and reverse circulation drill holes have identified two drill targets which show gold skam and gold enriched high angle north-south shear zones.

Winslow maintains a 10% interest in the property. however it has the option to maintain an option to acquire the main Dayton camp reverted crown grants and 22 adjacent claims.



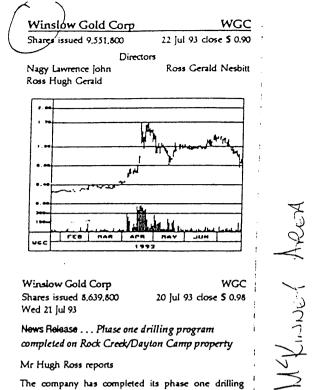
WGC Winslow Gold Corp Shares issued 8,639,800 7 Jul 93 close \$ 1.37 Thu 8 Jul 93

News Release ... Drilling results from Rock Creek/Dayton camp property

Mr Hugh Ross reports

The company has completed its initial drilling program on its Rock Creek/Dayton camp property in southern BC. The initial drilling program consisted of seven drill holes; three of the holes were drilled for geological control, while the remaining four were drilled to their geological targets. Three of the four holes intersected significant sulphides, related to an altered transition zone. The altered transition zone is approximately 60 ft thick. The geological environment is similar to the same setting associated with the historical copper/gold production from the Dayton gold camp at the turn of

the century. Assay results for these drill intercepts are expected in the next ten days.



Winslow Gold Corp WGC 20 Jul 93 close \$ 0.98 Shares issued 8,639,800 Wed 21 Jul 93

News Release ... Pluse one drilling program completed on Rock Creek/Dayton Camp property

Mr Hugh Ross reports

The company has completed its phase one drilling program on its Rock Creek/Dayton Camp property, southern BC.

Geological gold assay results from drill cuttings of sample intervals of five feet have shown that anomalous gold values are related to the sulphide contact at or near the altered intrusive medasediment, medavolcanic/volcanic contact.

Cuttings from drill hole 93-DCP-7 showed elevated gold values over the total drill interval of 185 ft. The company is currently assaying for gold over selected drill intervals based on these geochemical results.

93-DCP-7 was collared in a gold in soil anomaly 200 metres south of a 1990 Cronwex Resources reverse circulation drill hole that assayed 0.10 oz/ton over 30 ft from 100-135 ft and contained a 5 ft intercept of 0.505 oz/ton within the interval from 120-125 ft. Approximately 125 metres east, a second 1990 reverse circulation drill hole assayed 0.056 oz/ton over 35 ft from 50-85 ft and contained a 5 ft section of 0.272 oz/ton within the interval from 70-74 ft.

A phase two diamond drilling program will be commencing immediately on the property.

Winslow maintains a 10% working interest in the property and maintains an option to acquire a 100% working interest. Upon Winslow earning a 100% working interest. Northwind will have the option to earn a 25% working interest in the property.

A diamond drilling program has commenced on the company's Engineer mine property, 35km west of Atlin, BC. At the company's Comice Mountain property in the Stewart area of BC, diamond drilling is scheduled to commence on August 4 1993 by Cameco.

Regarding the company's Kelly Hill property, Stevens County, Washington, Phelps Dodge will be mobilizing drilling crews in late August with drilling commencing in the first week of September.

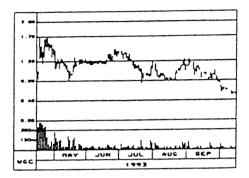
The status of the company's diamond drilling programs in the Northwest Territories, Saskatchewan and Manitoba will be announced shortly.

Winslow Gold Corp

Shares issued 9.561,800

WGC 14 Oct 93 close \$ 0.52

Directors Nagy Lawrence John Ross Gerald Nesbitt Ross Hugh Gerald



 Winslow Gold Corp
 WGC

 Shares issued 9.561,800
 14 Oct 93 close \$ 0.52

 Fri 15 Oct 93
 14 Oct 93 close \$ 0.52

News Release ... Gold exploration program updates

Mr Hugh Ross reports

Rock Creek/Dayton Camp. BC

Winstow currently maintains a 10% working interest and plans to earn a 75% working interest in the Rock

Creek/Dayton camp property which is in southem BC. During the 1993 exploration program. a phase one diamond drilling program was conducted with best results from drill hole 93-DCP-7 showing elevated gold values over a total drill interval of 185 ft. A phase two diamond drill program consisting of approximately twelve holes will commence by the end of next week on the property.

At present, Winslow has working capital of \$800,000.

Winslow Gold Corp Shares issued 9,561,800 Wed 3 Nov 93

2 Nov 93 close \$ 0.65

WGC

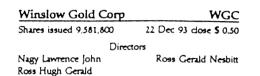
News Belease . . . Gold and diamond exploration program updates

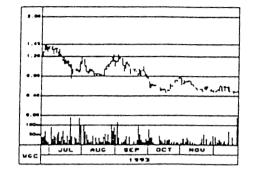
Mr Hugh Ross reports

COLD PROPERTIES

Rock Creek/Dayton Camp, BC

Winslow currently maintains an option to earn an 85% interest in the Rock Creek/Dayton camp property in southern BC. In June 1993 a drill program was conducted with best results from drill hole 93-DCP-7 showing elevated gold values over a total drill interval of 185 ft. A phase two drill program consisting of approximately thirteen holes is commencing on No-vember 4 1993.





Winslow Gold Corp Shares issued 9,581,800 Tue 21 Dec 93 WGC 20 Dec 93 close \$ 0.50

News Release ... Rock Creck/Dayton camp drill program results

Also Northwind Ventures Ltd (NWN)

Mr Hugh Ross reports

Winslow and its joint venture partner Northwind Ventures announce the initial results of their November drill program on the companies' Rock Creek/Dayton

camp property approximately 15 km north-west of the Gold Skam deposit in Buckhorn Mountain in southeastern BC.

Continuing exploration of the north-west trending IP soil geochem gold anomaly has returned encouraging gold assays from a phase two drilling program. Drill hole 93-DC2-8 intersected a structurally controlled garnet-epidote Skarn which assayed 0.392 opt gold from 120-125 feet. A phase three multi-hole step out drilling program will begin immediately to follow up along the strike of the surface section encountered in drill hole 93-DC2-8. Further assays from other holes are expected early next week.

Winslow maintains an option to acquire an 85% interest in the property while Northwind maintains an option to acquire the remaining 15% interest.

SEORGE CROSS NEWS LETTER LTD. NO. 34 (1996)

This estimate of Talapoosa reserves has been prepared in accordance with Canadian National Policy 2A, using a cut-off of 0.007 oz.gold/ton for oxide core and 0.012 oz.gold/ton for sulphide ore. These reserves are included in an overall resource, prepared according to US Bureau of Mines guidelines. SEE LOWER "RESOURCE" TABLE OVERLEAF P.4.

The company is in the process of completing a final feasibility study for the development of an open pit, heap leach gold-silver mine at Talapoosa. Metallurgical studies are currently on-going, current results suggest recoveries of 55% to 60% of the contained gold are achievable. This study is expected to be concluded in the second quarter of 1996. (SEE GCNL NO.30, 12Feb96, P.4 FOR CON MINE RESERVE REPORT)

MONGOLIA GOLD RESOURCES LTD. [MGR-V] 11,025,127 SHS.

MONGOLIAN GOLD PROJECT - Edward Kennedy, P.Eng., chairman, NEARS COMPLETION Mongolia Gold Resources Ltd.

reports a further nine containers have been sent from Seattle, Washington to the mine site in Mongolia thus far in 1996. Mongolia Gold's 49%-owned advanced stage Bumbat gold property is located 200 km northwest of the capital of Ulaanbaatar. These contained large components of the 300 tonne per day mill building and mill components. Five containers remain and are currently being readied for shipment to depart on schedule in a few weeks from Seattle.

As well, further to meetings with Mongolia's mill demobilization and reconstruction consultant Mr. Chuck Bard, management reports plans for production at the Bumbat site is on target for this 1996 summer. In keeping with the scheduled arrival of the 300 tonne per day mill, the company will start with stripping the site for the mill reconstruction on March 1, 1996. The company bas received a draft of a revised feasibility study from H.A. Simons and will report the contents after it has been reviewed by management. (SEE GCNL NO.218, 14Nov95, P4 FOR PREVIOUS BUMBAT DATA)

PACIFIC VANGOLD MINES LTD. [PVM-V] 9,609,784 SHS. <u>COMINCO LTD.</u> [CLT-V,T,M] 79,496,653 SHS. ROSSLAND MINING DEAL COMPLETED - Dal Brynelsen, president,

reports Pacific Vangold

Mines Ltd. has entered an agreement regarding Cominco Ltd.'s Monte Cristo claim at Rossland, southern B.C., adjacent to and west of Vangold's Evening Star Mine. Under the terms, Pacific Vangold has an exclusive right to explore for and mine gold ore on the Monte Cristo claim. Terms were not disclosed. The Monte Cristo is located about 1/2 mile northeast of the famous Le Rio Mine Complex, the founding asset of Cominco which, over the mine's life, produced 3,000,000 ounces of gold. Underground development work on the Monte Cristo claim at the turn of the century produced ore grading 0.89 oz.gold/ton.

Pacific Vangold believes the Monte Cristo claim offers an excellent opportunity for developing mineable ore adjacent to and west of the Evening Star Mine's No.1 stope. The Evening Star Mine produces on average 2,000 tons of gold ore per month which is shipped to a mill in Republic, Washington for milling. February production to date has averaged 0.44 oz.gold/ton. A further 2,100 tons will be milled in the next week. Ore for the March milling run is presently stock piled at the Evening Star Mine and will be shipped as soon as the February ore is milled.

Pacific Vangold Mines Ltd. and its predecessor companies have been assembling mineral claims in the famous Rossland Gold Camp

PAGE 5

since 1947. The company presently has some 15,000 acres of claims adjacent to and surrounding the Le Rio Mining Complex. In addition to the Evening Star and the rights to the Monte Cristo, Pacific Vangold has defined a number of other excellent drill targets that further development drilling will be pursued this spring and summer. (SEE GCNL NO.9, 12Jan96, P.4 FOR UGANDA DATA)

PANDORA INDUSTRIES INC. [PDR-V] 7,082,909 SHS.

INDONESIAN ACQUISITION REPORTED - Sherry May, corporate secretary, reports

Pandora Industries Inc. has acquired an 80% interest in the Pacitan properties, consisting of eight KP's totalling 16,000 hectares located in Java, 500 km east of Jakarta, Indonesia. These properties are situated within the Sunder Bauda magmatic island arc which hosts a world class copper-gold porphyry deposit, namely Newmont Mining's Batu Hijau deposit which contains 642,000,000 tonnes grading 0.61% copper and 0.55 grams gold/tonne (11,350,000 ounces). The property was examined from January 30 to February 2, 1996 by W. Epp, P. Geo., a consulting geologist with MRA Consultants of Jakarta, on behalf of the company. He concluded that because of the large zones of advanced argillic, pyritic and phyllic alteration in quartz porphyry rocks accompanied by anomalous copper and gold in stream sediment samples, and the presence of copper along intrusive-pyroclastic contacts, that the property has a very favourable potential for hosting significant copper-gold mineralization. Epithermal gold mineralization has also been identified within breccia zones on two of the KP's.

Pandora believes the option payments are "reasonable" and has an additional option to acquire the vendor's 10% interest for US \$2,000,000 within three years. There is no share consideration payable under the option agreements, but a finder's fee of 50,000 shares is payable. The agreement is subject to the applicable regulatory approvals. The company is also negotiating for the acquisition of a gold property in Central Kalimantan. (SEE GCNL NO.17, 24Jan96, P.5 FOR MEXICAN PROJECT INFORMATION)

الالكان المراجع <u>WINSLOW GOLD CORP.</u> [WGC-V] 12,190,260 SHS. <u>NORTHWIND VENTURES LTD.</u> [NWN-V] 6,505,982 SHS.

ROCK CREEK DRILLING UNDERWAY - Hugh G. Ross, president, reports Winslow Gold

Corp. has begun a diamond drilling program on its Rock Creek goldproperty located about 18 miles east of Osoyoos and 10 km from Rock Creek, south-central B.C. The program consists of a minimum of 500 metres (1,500 ft) of diamond drilling to duplicate a previous percussion hole drilled in 1993, which intersected a structurally controlled garnet-epidote skarn assaying 0.4 oz.gold/ton over a five-foot intersection. This earlier drilling program intersected significant sulphides relating to an altered transition zone which is approximately 60 feet thick. This third phase multi-hole step outdrilling program will also test associated IP geophysical anomalies coincident with strong gold soil anomalies.

The anomalies are adjacent to the main gold-bearing zone located on the Dayton Camp claims, which was the main gold producer in the district. The claims are located 16 km northwest of the Crown Jewel project just across the border in Washington State which host a 1,800,000 ounces of gold reserves and is planned to start production in 1997. Winslow currently owns an 85% working interest in the lands with its joint venture partner, Northwind Ventures Ltd. owning a 15% working interest. (SEE GCNL NO.226) 24Nov95, P.5 FOR PREVIOUS ROCK CREEK PROJECT DATA) surveys.

Delineation drilling is now underway. In addition, two drills are presently operating for the bulk sample collection and the exploration drill has just arrived on site. It is expected exploration drilling of the carefully selected targets will start shortly.

Management believes the results of the bulk sample will be consistent with the earlier diamond results. Further, the 10 exploration targets in different regions of the AK property appear to be highly prospective for discovering new kimberlite pipes.

The AK/CJ property is held 50% by Mountain province, 40% by Glenmore Highlands and 10% by Camphor Ventures. (SEE GCNL NO.27, 7Feb96. P.1 FOR PREVIOUS DIAMOND PROJECT DATA)

TASEKO MINES LTD.

[TKOCF-NASDAQ;TKO-V] 12,375,874 SHS.

\$5,000,000 FINANCING CONCLUDED - Robert G.Hunter, chairman, Taseko Mines Ltd., reports

the completion of a \$5,375,000 financing. The transaction involves the establishment of Taseko Resources Inc., as a whollyowned subsidiary of Taseko Mines Ltd. to hold an approximate 45% working interest in the Prosperity gold-copper project (formerly known as the Fish Lake project), located southwest of Williams Lake, B.C. Taseko Resources Inc. has issued 413,395 redeemable, retractable, convertible preferred shares to investors.

The transaction also includes the issuance to investors in 413,395 warrants good to buy 413,395 shares of Taseko Minds at prices increasing from \$9.00 to \$12.00 prior to expiry of the warrants on 31Jan98. Taseko Mines has also issued to the investors certain exchange rights entitling them to receive an estimated maximum of 447,880 common shares of Taseko Mines instead of cash, on the redemption of their Taseko preferred shares or upon feclaration of dividends, if any, on such shares. In addition, Taseko tercan cause the redemption price of the preferred shares to be reduced in certain circumstances.

Work programs are continuing to advance the Prosperity goldcopper project. A winter environmental baseline data program is underway to meet the mine certification requirements in B.C. and Canada. Taseko is planning to complete an angle drilling program in 1996 to confirm grade enhancements and assessment of a 90,000 tonne per-day milling plan to produce 376,000 oz. gold, 156,000,000 pounds of copper at a capital cost of US \$431,000,000 with a payback period of 3.8 years. (SEE GCNL NO.4, 5Jan96, P.4 FOR OTHER FINANCING INFORMATION)

TRADE WINDS RESOURCES LTD. [TDN-V] 9,682,097 SHS.

DRYBONES EXPLORATION BEGINS - Ian Lambert, director, Trade Winds Resources Ltd.,

reports the 1996 winter exploration is underway at Drybones Bay property, 50 km southeast of Yellowknife, Northwest Territories. Trade Winds can earn an 80% interest in the Drybones Bay No.1 property by paying \$7,900,000, issuing 400,000 shares and spending \$5,000,000 on exploration over four years. During this year's work program, headed by Dr. Ulrich Kretschmar, vice president, exploration, the company will concentrate its efforts on recovering a 10 to 15-ton bulk sample of kimberlite, processing the kimberlite and testing for macro diamonds. In previous work proved the pipe diamondiferous and gem quality.

The exploration program, as outlined in an original report by Dr. Kretschmar and recommended in a further independent report by John Fraser of Coast Mountain Geological Ltd., both having received strongly supportive input from Russian diamond specialist U. Dr. Felix Kaminsky, calls for the bulk sample to be processed in a dense media separation plant which will recover all diamonds larger than 1 mm in diameter.

The first hole to be drilled during this year's drilling program, No.D96-190, has been completed. Hole 10, located near the southeastern edge of the pipe, penetrated through 100 metres of kimberlite before hitting granite at 205 metres. The crater facies was intersected and the stratographic model of the kimberlite deposition was confirmed. The current program will further test the continuity and thickness of diamond-bearing phases of the kimberlite identified along previous programs.

Trade Winds Resources has signed a guaranteed agency agreement with McDermid St. Lawrence Securities in the distribution of 1,500,000 units to raise over \$1,000,000. (SEE GCNL NO.209, Oct.31/95, P.5 FOR PREVIOUS DRYBONES BAY PROJECT DATA)

WINSLOW GOLD CORP.

[WGC-V] 12,190,260 SHS.

FOURTH INDONESIAN COW ACQUIRED/ - Hugh G. Ross, president, GOLD INTERSECTED AT ROCK CREEK Winslow Gold Corp., reports the Indonesian

Ministry of Mines accepted the company's formal application for a 17,200-hectare Contract of Work (COW) located in the northern arm of the Island of North Sulawesi, Indonesia. SEE MAP OVERLEAF P.4. The northern arm of Sulawesi is a well known for its gold mines operated by Europeans since 1895. The geology indicates the area to be part of early Tertiary volcanics composed of volcanic rocks intruded by many granite, diorite and gabbro stocks which are related to many gold epithermal and gold-copper porphyry systems.

Winslow's block is situated over Cretaceous to mid-Tertiary volcanic formations intruded by many plugs of granitic rocks. It is also between two recent discoveries - BHP has a granitic porphyry containing 30,000,000 tons of 0.7% copper and 0.7 grams gold/tonne located about 20 km east of Winslow's eastern boundary. Another porphyry system grading 0.7% copper and 0.8 grams gold/tonne, (no tonnage reported) is located to the west of Winslow's COW and is currently being advanced by RTZ.

Winslow owns a 50% working interest in these claims with partners, <u>PACIFIC GALLEON MINING CORP</u>. [PFC-V] and <u>RAMPTON OIL CORP</u>, [RMO-V] holding a 25% interest and <u>CORSAIR EXPLORATION INC</u>. [CXI-ALBERTA] holding the remaining 25% interest. Winslow has agreed to issue 75,000 shares to its prospector as consideration for geological evaluations and the acquisition of two of its contracts of work concessions. (SEE GCNL NO.33, 15Feb96, P.5 FOR PREVIOUS INDONESIAN DETAILS)

In another development, Winslow's phase three drilling Vprogram on its Dayton Camp property at Rock Creek about 18 miles east of Osoyoos, six miles from Rock Creek, south-central B.C is now completed. Mineralization consisting of pyrite, pyrrhotite, arsenopyrite and minor chalcopyrite has been encountered from surface to the bottom of holes 96-1 and 96-2. The significance of drill holes 96-1 and 96-2 is that mineralization was encountered from surface to total depth which is over 100 metres. Mineralization occurs in thick calc-silicate and skarn horizons which indicates potential for large tonnage. The third hole, 96-3, intersected heavily mineralized feldspar-rich white dacite at surface and propylitized andesite and mafic volcanics as well as pyroclastic flows. Several of the flows are heavily mineralized. Intense brecciation is observed throughout all three holes. Split cores have been sent to Vancouver for assaying. Upon successful results, a phase five drilling program will proceed. Winslow maintains an 85% working interest in these claims, with its joint venture partner, Northwind Ventures Ltd. [NWN-V] owning a 15% working interest. (SEE GCNL NO.34, 16Feb96, P.5 FOR PREVIOUS ROCK CREEK PROJECT DATA)

+ NO. 49 (MARCH 8, 1996) + GEORGE CROSS NEWS LETTER LTD. + FORTY-EIGITTH YEAR OF PUBLICATION +

earn a 90% interest in the concession with the Tanzanian Government company, Stamico, retaining 10%. Drill testing of Itetemia's extension of the Bulyankhulu gold structure, has intersected an extensive alteration zone, with high values of gold, copper, arsenic and silver.

Reverse circulation drilling along the exhalative horizon, previously identified by geochemical and geophysical testing, has identified a gold mineralized alteration zone up to 51 metres wide. Strong gold mineralization, with values peaking at 2.2 grams gold /tonne and silver up to 2.1 grams/ tonne are associated with spotty carbonate alteration contained within pervasive silica sericite and chlorite altered rocks. This geology, combined with the highly anomalous gold values received, is a good indication the structure being tested contains economic mineralization.

These latest results indicate drilling is being focused on the most favourable part of the exhalative horizon and as such, two diamond drills will be mobilized to Itetemia in mid-April. The discovery of this wide, mineralizing alteration zone, and the large number of still untested geochemical and geophysical targets on this property, are favourable indications of the potential size of the gold mineralization on the Itetemia property. (SEE GCNL NO.31, 13Feb96, P.5 FOR PREVIOUS ITETEMIA PROJECT DETAILS)

VICEROY RESOURCE CORP. [VOY-T] 29,379,945 SHS. CASTLE MOUNTAIN DISPUTE OVER - J. Ross Fitzpatrick, president, Viceroy Re-

source Corp., reports final documentation concerning the resolution of the contract mining services dispute at the Castle Mountain Venture has now been completed. The Castle Mountain open pit gold mine, owned 75% by Viceroy and 25% by mining contractor MK Gold, is about 65 miles south of Las Vegas in San Bernardino County, California. Under the settlement agreement, the venture purchased the remainder of the original mining contract, mobile equipment and site facilities from MK Gold Company for US \$11,900,000. MK Gold also entered a new agreement to mine the Oro Belle, Hart Tunnel and Jumbo deposits at a cash cost of US 74¢ per short ton.

Viceroy and MK Gold also agreed to expand the area of interest for the venture from 4.5 square miles to a property block covering 65 square miles. The venture will now proceed to exploit the defined reserves, further develop the South Extension and Lucky John deposits and explore numerous identified targets at Castle Mountain. (SEE GCNL NO.28, 8Feb96, P.1 FOR INTERIM REPORT & RELATED INFORMATION)

WILLIAMS CREEK EXPLORATIONS LTD. [WCX-V] 5,960,509 SHS. DENTONIA RESOURCES LTD. [DTA-V] 8,842,408 SHS.

THIRD INDONESIAN ACQUISITION PLANNED - Duane Poliquin, P.Eng., presi-

dent, reports Williams Creek Explorations Ltd., Dentonia Resources Ltd. and Northern Geophysics Ltd., a private company with offices at Yellowknife, NWT, have applied for the third Contract of Work (COW) in the magmatic arc of Kalimantan, at Silubat, encompassing 87,390 hectares. Total Seriousness Bond funds posted with the Department of Mines, Indonesia, to date is \$2,261,146 and total acreage applied for is 332,610 hectares.

The group is operating in Indonesia under the terms of NorthernEra Diamonds Inc., a company incorporate under the Canada Business Corporation Act. The directors are Mike Magrum, James McInnes, Duane Poliquin and Adolf Petancic. The local Indonesian partner is Pt. Rekadaya Eka Dinamika, a company managed by a Canadian expatriate with offices in Jakarta, Indonesia. The Indonesian partner has extensive mineral exploration experience in Indonesia and is a party to a number of joint ventures with major international mining companies.

The interest in the first COW is held on the basis of 75%/25%, NorthernEra and Dinamika, respectively. This COW is situated in Western Kalimantan (51.720 ha). The second and third COWs will be held on the basis of 80%/20%; these two COWS include the one recently applied for. Under the terms of the joint ventures, 100% of exploration/ development costs will be borne by NorthernEra, with Dinamika repaying its shares out of production.

All three COWs were acquired for their gold potential, having reported hard rock and alluvial gold occurrences and Miocene to Pliocene intrusions within their boundaries.

Satellite radar images have been ordered from the new Canadian Radarsat and will be processed and interpreted by RGI of Vancouver.. This new sophisticated exploration tool penetrates cloud cover to provide detailed structural and other geological information. Resolution is about five to 10 metres. The images will provide enhanced maps with geological information as well as infrastructure details including roads and logging camps. The images should be available by mid-April.

Field work is planned to begin by mid-May, and a comprehensive report on all three COWs is currently being prepared by Watts, Griffis & McOuat, geological consultants, Toronto.

Northern Geophysics Ltd. intends to sell its 1/3 indirect interest in the first two contracts of work to <u>SHANE RESOURCES LTD.</u> [SEI-V] subject to regulatory approval. (SEE GCNL NO.39,' 23Feb96, P.2 FOR PREVIOUS INDONESIA PROJECT DETAILS)

★ <u>WINSLOW GOLD CORP.</u> [WGC-V] 12,190,250 SHS.

82E SWOZ 2 NORTHWIND VENTURES LTD. [NWN-V] 6,505,982 SHS.

ROCK CREEK ASSAYS RECEIVED - Hugh G. Ross, president, Winslow Gold Corp., 85%.

and Northwind ventures Ltd., 15%, report Phase one of the 1996 diamond drill program is now completed on its Dayton Camp property about 18 miles east of Osoyoos, six miles from Rock Creek, south-central B.C. Three NQ-core drill holes were collared on the Rock Creek trend (Dayton Camp claims) to test a strong coincident IP, soil anomaly, and fault structures related to the same Tertiary Graben which hosts the Crown Jewel deposit (1,800,000 oz. gold) 13 km to the south. Hole No.1 is mineralized in gold from 13 feet to 336 feet averaging 0.01 oz.gold/ton and several 10-foot intervals ranged from 0.02 to 0.04 oz.gold/ton. Holes No.2 and 3 have encountered equally continuous gold mineralization from surface to 220 feet and 140 feet respectively with the same type of average grade. Gold mineralization is associated with pyritization, silicification and skarn alteration. Both Hole No.1 and No.2 ended in mineralization.

The three holes were collared to the western edge of the structure and the drilling indicates that thicker and higher quality of mineralization develops to the east toward the centre of the Graben.

Phase two of the diamond drilling is being planned upon receiving and reviewing all relevant data. Previous air-percussion drilling by Winslow on the Dayton Camp claims showed numerous gold-bearing intervals ranging from 0.186 to 0.4 oz.gold/ton over 5.0 feet, and two holes returned anomalous gold values over 60 feet and 180 feet respectively. (SEE GCNL NO.49, 8Mar96, P.5 FOR PREVIOUS ROCK CREEK PROJECT INFORMATION)

+ NO. 59 (MARCH 22, 1996) + GEORGE CROSS NEWS LETTER LTD. + FORTY-EIGHTH YEAR OF PUBLICATION +