

W.A. No.

NAME SEWEL CREEK

SUBJECT CLIPPINGS

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SR ESE 164 - 03

PROPERTY FILE

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Dentonia concludes joint venture agreement with Gault Resources

^{82ESE164}
GREENWOOD, British Columbia—Dentonia Resources Ltd. and Gault Resources Ltd. have concluded a joint venture agreement regarding Dentonia's Jewel Mine near Greenwood, British Columbia.

H. Shear, president of Dentonia, says that Gault, a subsidiary of James U. Blanchard and Co. Inc. of Metairie, Louisiana, has advanced Dentonia C\$500,000 for a 15 percent interest in the Jewel Mine in which Dentonia owns a fully paid 100 percent interest.

The Jewel Mine, located seven miles northeast of Greenwood, has a past production history of over C\$18 million worth of gold and silver at today's prices. The property was last in production in 1975.

A total of 13,180 feet of drifts and crosscuts and 4,230 feet of shafts, raises, and winzes have been completed over a 3,200-foot strike length of the vein. Those workings have explored down dip to a maximum of 600 feet.

Dentonia's Jewel property covers 3,400 acres of which 290 acres are comprised of nine Crown-granted mineral claims. The property itself lies in an area that is a well-known mining district which has produced significant quantities of copper, gold, and silver from a number of different properties since the 1890s.

Since 1975, C\$3.3 million has been spent on the development of the Jewel Mine. Dentonia will continue its aggressive exploration and development program designed to bring the property into production as soon as possible. Work under the new joint venture will begin immediately.

In other related news, Brian Fagan, of Boulder, Colorado, has joined Dentonia's board of directors. Fagan has a strong background in mining financing and will add considerably to the technical ability represented by other members of the board.

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Dentonia underground drifting intersects with the Jewel Vein

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GREENWOOD, British Columbia—Drifting at Dentonia Resources Ltd.'s Jewel Mine, located near Greenwood, British Columbia, has intersected the Jewel Vein at the south end of the 475-foot level. Two channel samples five feet apart on the vein at this new intersection averaged 1.17 ounces of gold per ton and 6.10 ounces of silver per ton across 2.75 feet. This face is now the most southerly heading in the mine.

A 1980 diamond drill hole intersection cut 14 inches of 0.595 ounces of gold per ton, approximately 100 feet beyond and some 600 feet up dip on the vein from the current south face of the 475 foot level. Also,

a good section of ore grade vein previously exposed at the south end of the 400-foot level is opened to the south.

An ore grade section of vein has been opened in the north end of the 475-foot level. A 28.5-foot length averages 0.296 ounces of gold per ton and 1.85 ounces of silver per ton across 3.9 feet. There is approximately 400 feet of unexplored vein up dip to the 250-foot level, where two ore grade shoots are open to depth above this new exposure.

Dentonia reports its "aggressive drifting and raising program is continuing at the Jewel Mine." ✕

