

FILE No.

NAME GOLD DROP

SUBJECT CLIPPINGS

82ESE153

GOLD DROP

SUBFILE - 03 News Clippings

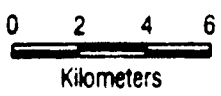
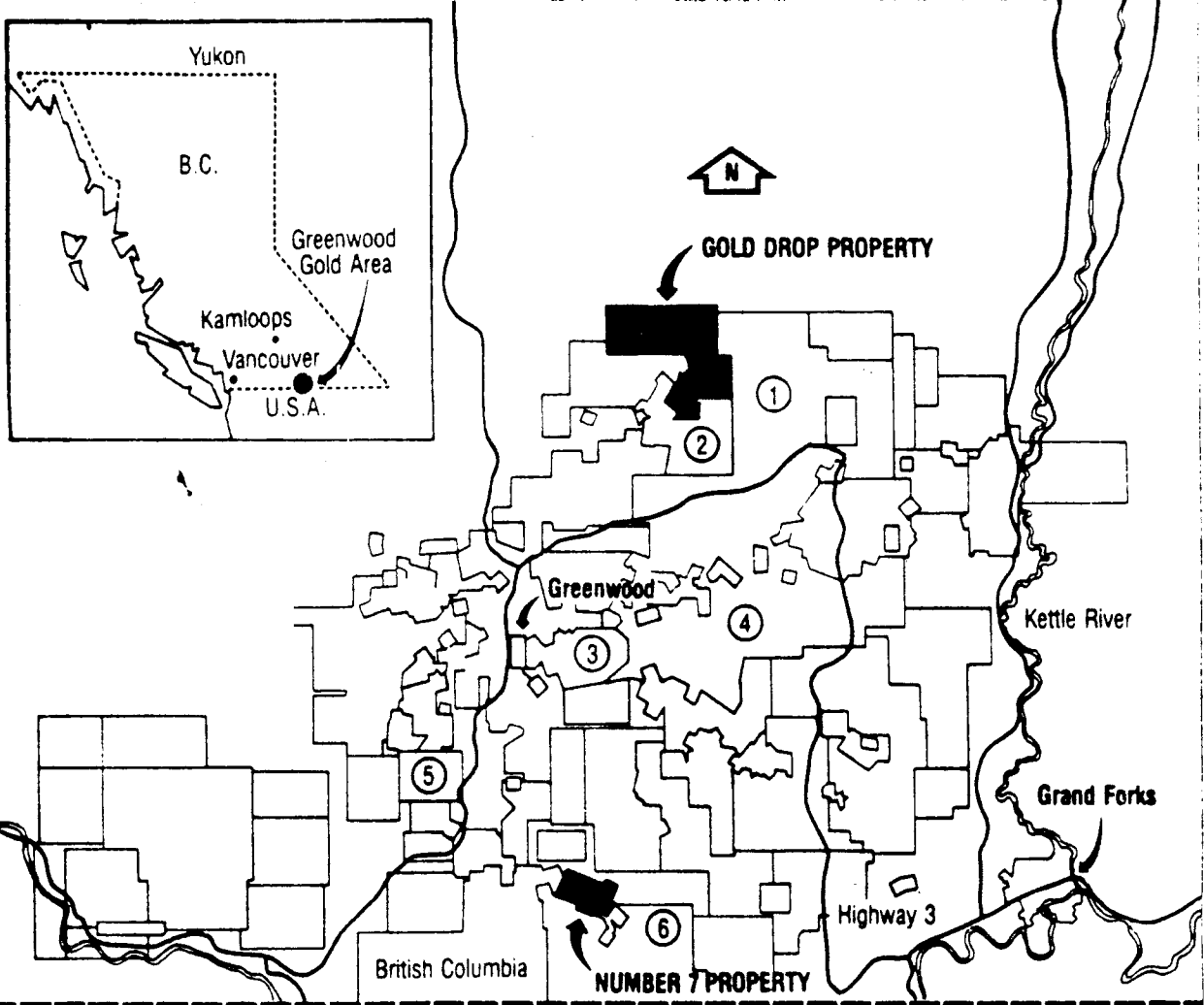
001331

PROPERTY FILE

GCN 172

Sept 8/87

82E/5E153



- ① Kettle River Resources Ltd.
- ② Dentonia Resources Ltd.
- ③ Skylark Resources Ltd.
- ④ Kettle River - Noranda
- ⑤ Robert Mines Ltd.
- ⑥ Canadian Pawnee

GCN 172 **KENAR RESOURCES LTD. (KNA-V)** Sept 8/87

FUNDS SOUGHT FOR - A.J. Kucheran, president, has reported DRIFTING PROGRAM Kenar Resources Ltd., will soon start **82E/SE153** a work program on the Gold Drop property near Greenwood, B.C. (SEE MAP OVERLEAF PAGE 2)

Work will include 160 meters of drifting as recommended by E.Livgard, P.Eng., to establish ore reserves below and near old stoping in the upper North Star adit. Underground diamond drilling is also planned to test the down-dip extension of the vein below the 250 foot level drift. Samples from this area has given values of over 1.10 oz.gold/t.

A public offering has been arranged to provide necessary funding for the work program. A statement of material facts has been filed with the V.S.E.

A 1925 Minister of Mines report notes that surface samples from the Gold Drop vein assayed as high as 17.63 oz.gold/t and 88.7 oz.silver/t. The main system has been explored on surface by pits and shafts over a length of 300m.

Extensive underground development was carried out on the Gold Drop and adjoining North Star claims from 1925 to 1940, with over 800 meters of crosscuts, drifts, and raises completed on 4 separate levels. Ore shipments up to 1940 totalled 860 tons grading 0.68 oz.gold/t and 4.1 oz.silver/t.

Since 1984 the property has been rehabilitated with the reconstruction of two main portals and the timbering of the lower North Star adit. Dewatering and sampling of a 75 foot winze on the lower North Star level has produced assays of 0.18-1.30 oz.gold/t.

Kenar Resources Ltd **S.W** KNA
Shares issued: 2,953,239 Oct 27 close: \$0.30

OCT 29 1987 News Release
Mr A J Kucheran reports:

Transit surveying of underground workings has been completed by D & R Engineering, on the Gold Drop mine near Greenwood, BC.

Geological mapping and further sampling of the Gold Drop vein on three levels on the property will commence shortly.

Follow-up work will include 160 metres of drifting, as recommended by E. Livgard, P. Eng., to establish ore reserves below and near old stoping in the upper North Star adit. Underground diamond drilling is also planned to test the down-dip extension of the vein below the 250 foot level drift. Samples from this area have given values of 1.10 oz gold per ton.

A 1925 minister of mines report notes that surface samples from the Gold Drop vein assayed as high as 17.63 ounces gold per ton and 88.7 ounces silver per ton. The main system has been explored on surface by pits and shafts over a length of 300 metres. **82E/SE153**

A statement of material facts has been approved by the VSE and given an effective date of October 8, 1987. The underwriting will be completed by the end of next week.

STOCKWATCH APR 22/87
Kenar Resources Ltd KNA
Shares issued: 2,737,309 Apr 21 close: \$0.50
News Release

Mr. A.J. Kucheran reports:

Negotiations are underway regarding a major public and private financing for development work on the Gold Drop and No. 7 mines near Greenwood, B.C.

There are no other material changes in the affairs of the company to account for recent increases in the value of the company's shares traded through the facilities of the VSE.

The company's plans for the summer work program to which the financing is directed is on the following properties.

GOLD DROP PROPERTY

The Gold Drop group of mineral claims covers approximately 3,000 acres of mineral rights within the Jewel Lake gold camp.

The Gold Drop mine was originally staked in 1895 and became the first producing mine in the area. A 1925 minister of mines report notes that surface samples from the Gold Drop vein assayed as high as 17.63 ounces gold per ton and 88.7 ounces silver per ton. The main vein system has been explored on surface by pits and shafts over a length of 300 meters.

Extensive underground development was carried out on the Gold Drop and adjoining North Star claims from 1925 to 1940, with over 800 meters of crosscuts, drifts, and raises completed on four separate levels. Ore shipments up to 1940 totalled 860 tons grading 0.68 ounces gold per ton and 4.1 ounces silver per ton.

Since 1984 the property has been extensively rehabilitated with the reconstruction of two main portals and the retimbering of the lower North Star adit. Dewatering and sampling of a 75 foot winze on the lower North Star level has produced impressive assays of 0.18-1.30 ounces gold per ton. A sample taken from a lower level sub-drift, south of the winze, has given a spectacular assay of 1.6 ounces of gold per ton over 1.5 feet.

Engineering studies conducted by Livgard Consultants of Vancouver, B.C. recommended a major underground work program on the property to define mineable ore in the upper and lower levels of the North Star workings. Promising vein geology and assay results suggest that further development of the mine workings will locate mineralization which can be mined and shipped to local custom milling at a considerable profit. Kenar will pursue a policy of locating, mining and shipping ore as a primary objective.

SW, June 22, 87

Kenar Resources Ltd KNA
Shares issued: 2,737,309 Jun 19 close: \$0.43
News Release

82E5E153

Mr. A.J. Kucheran reports:

GOLD DROP PROPERTY, GREENWOOD, B.C.

The company has recently completed the rehabilitation of a 250 foot raise from the main level in the Gold Drop mine. This is to allow for sampling of the vein in the upper North Star adit.

Dewatering of an 80 foot winze in the main adit has also led to the discovery of a third level on the property. Sampling of the vein in the winze in the past has produced assays of 0.28-1.34 oz gold per ton.

The drift from the winze is approximately 200 feet long. Excellent mineralization has been encountered on this new level. Systematic rock chip sampling has been completed and assay results are expected shortly.

A test run of 120 tons of ore has been milled at Roberts mines, near Greenwood. The recovery rate was good to 6 tons of concentrate gave assays of 5.3 oz gold and 25 oz silver per ton. The company plans to mine, ship and mill ore from the property this summer.

ADAMS LAKE PROPERTY, KAMLOOPS, B.C.

The company owns a 100% interest in 39 claims in the exciting Adams Lake Plateau area of B.C. The property is situated approximately 2 miles southwest of Rea Gold's massive precious metal discovery and 1 mile west of Kamad Silver's Homestake property which is under option to Esso Resources.

The claims are said to have similar rock types and geological structures as are found on other properties in the area with major mineral deposits. (B.C. minister of mines report, June 25, 1972)

A recent geophysical survey was successful in locating a number of electromagnetic anomalies on the property. Two of these zones, E-Z and W-Z have strike lengths of 1000 meters and 650 meters respectively with similar widths of approximately 75 meters. Kenar is presently negotiating with several companies regarding its participation in the exploration and development of the property.

GCNL # 189 1 OCT 1984 KENAR RESOURCES LTD. (KNA-V)

START OF RAISE ON GOLD VEIN PLANNED IN NEXT FEW DAYS - A.J. Kucheran, president of Kenar Resources Ltd., has reported that Solex Energy Inc. expects to start a raise in the next few days on the Gold Drop vein on the property at the north end of Jewel Lake, 6.5 miles north of Greenwood, B.C. Solex Energy holds an option to earn a 51% interest in the property by spending \$250,000 on the property over 24 months ending June 1986. The 80 foot raise will be to the upper adit level. He stated that the vein has been sampled from top to bottom with results ranging from 0.34 to 1.15 oz. gold/t and 4.80 oz. silver/t across 4.5 feet. It is planned to ship ore from the stoped area as soon as the raise is completed.

It is also planned to drill from underground to test for extension of the vein underground. The vein has been traced on surface for 1,000 feet.

Since June 1981 the company has improved the road access to the mine, rebuilt the ore loading ramp, rehabilitated the two main portals, dewatered the workings and retracked the main haulage Lower North Star adit level.

GCNL #240

13 DEC 1984

KENAR RESOURCES LTD. (KNA-V)

PROGRESS ON 2 B.C. - A.J. Kucheran, president of Kenar Resources Ltd., has been advised by Solex Energy Inc., their joint-venture partner and operator of the Gold Drop gold-silver property at Greenwood, B.C., that winter conditions have forced crews to temporarily shut-down operations and move equipment to lower levels until next Spring. Recent work included further timbering and shoring of the lower North Star adit; replacing the old loading bin with a new 2 bay crib style ramp, clearing the old track and ties and laying a total of 690 feet of new track. Also, a 500 pound bulk sample of ore from a stoped area in the upper North Star adit was shipped to Coasteck Research Inc. of North Vancouver, for flotation tests for gold and silver recovery. Mr. Kucheran says negotiations have been proceeding to have Gold Drop ore treated in Robert Mines' custom milling facilities at Greenwood.

In the Adams Lake area NE of Kamloops, B.C., a VLF-EM survey was recently completed on Kenar's 39-unit block of claims, about 12 km SW of the massive sulphide Rea Gold/Falconbridge near Johnson Lake. Mr. Kucheran says the discovery area and the Kenar claims have an identical geological environment. Kenar's survey was successful in locating a number of electromagnetic anomalies on which two, the E-Z and W-Z, have strike lengths of 1000 and 650 meters, respectively, with widths of some 75 meters. The E-Z zone shows the greatest strength and is open to the south.

GCNL #126 2 JULY 1985

KENAR RESOURCES LTD. (KNA-V)

RAIL LAYING NEARLY COMPLETED IN B.C. - A.J. Kucheran, president of Kenar Resources Ltd., reports that work crews are being readied to resume development of the Gold Drop property at Greenwood, B.C. Final rehabilitation of the lower North Star adit, including the laying of the remaining 80 feet of rail is expected to be completed in the next 3 weeks. After setting the rail, an 85-foot raise will be driven along the Gold Drop vein to the upper level adit. This 4.5-foot vein has been assayed from top to bottom with results ranging from 0.34 oz. gold/t. to 1.15 oz. gold and 4.80 oz. silver/t..

Also, on the Gold Drop vein, drilling will start soon. The vein has a strike length of over 1000 feet on surface. Parallel veins on the Silent Friend and Old Bird claims also have targets that warrant diamond drilling this season. Mr. Kucheran believed the possibility of finding additional ore of high grades across mining widths is good.

GCNL #127 3 JULY 1985

KENAR RESOURCES LTD. (KNA-V)

PRIVATE PLACEMENT ARRANGED - Kenneth Price, secretary, has announced that Kenar Resources Ltd. has arranged, subject to regulatory approval, a private placement of 350,000 shares at 15¢ per share with 13 investors.

The proceeds of \$52,500 will be used to fund further development work on Kenar's Gold Drop property in Greenwood mining division, B.C., as well as to increase working capital.

GCNL #175 11 SEPT 1985

KENAR RESOURCES LTD. (KNA-V)

RESULTS EXPECTED FOR NEW KETTLE RIVER AREA PROSPECT - Kenar Resources Ltd. has acquired a 28 unit silver/gold prospect in the Kettle River area of B.C. Reported assay samples from the old "Maybe" adit have given values of 40 oz. silver/ton and 0.35 oz. gold /ton (grab sample) and 13 oz. silver/ton and 0.15 oz. gold/ton across 2.5 feet. A 1983 geochemical survey delineated a broad silver-lead-zinc anomaly which extended the mineralized zone 250 meters to the southeast of the old workings. A 1984 geophysical survey located 2 strong linear anomalies over a strike length over 900 meters coincident with an area of mineralization exposed in the old workings. Results from resampling of the old tunnel and a new soil sample survey are expected to be reported shortly.