

NAME..... INLAND EMPIRE.....

SUBJECT..... CLIPPINGS.....

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82ESE083

INLAND
EMPIRE

SUBFILE 03
Press Clippings

001235

PROPERTY FILE

82 E/1 JULY 9, 1979

CONSOLIDATED BOUNDARY EXPLORATION LIMITED X 82ESE083

EXPLORATION AGREEMENT AT LETTER - Consolidated Boundary Exploration Limited has entered OF INTENT STAGE - DRILL PROGRAM into a letter of intent with Precambrian Shield Resources TO START IN NEXT WEEK Ltd. for the development of the Inland Empire high grade gold property located at Paulson, 45 km east of Grand Forks, B.C. Under the agreement, Precambrian is to spend \$400,000 over the next year to earn a 50% property interest.

As outlined in a recent report by Wm.Meyer, P.Eng., the property has had three veins explored in previous programs on the property. These three veins are called the Berlin, Berlin-Alice L and the Albion vein.

In an Aug.20,1960 unsigned report on the property, assays of sampling of the Berlin vein from 400 to 600 feet in an underground drift are shown as:

Gold Silver Width			Sampling of the Berlin-Alice L vein on the Dubouck claim located about 150 feet south of the Alice L claims are shown as:								
Oz./Ton	Oz./Ton	(Feet)	Gold	Silver	Width	Gold	Silver	Width	Gold	Silver	Width
Oz./Ton	Oz./Ton	(Feet)	Oz./Ton	Oz./Ton	(Feet)	Oz./Ton	Oz./Ton	(Feet)	Oz./Ton	Oz./Ton	(Feet)
0.24	6.80	5.3	0.05	-	5.0	0.30	4.00	6.0	0.25	2.50	8.0
0.68	0.54	5.5	0.22	1.20	2.0	0.28	4.80	6.2	0.40	1.20	8.0
0.26	0.52	5.1	0.23	1.70	3.0	0.18	4.34	6.3	0.29	5.20	7.5
0.28	9.80	5.4	0.30	4.90	8.0	0.20	2.54	8.3	0.32	2.60	3.5
1.14	8.00	5.4	0.40	1.34	8.0	0.21	5.60	6.0	0.28	1.80	3.0
Sampling of the Albion vein across the south boundary of the Alice L vein:			0.25	1.50	3.0						
Oz./Ton	Oz./Ton	(Feet)	Gold	Silver	Width	Gold	Silver	Width	Gold	Silver	Width
Oz./Ton	Oz./Ton	(Feet)	Oz./Ton	Oz./Ton	(Feet)	Oz./Ton	Oz./Ton	(Feet)	Oz./Ton	Oz./Ton	(Feet)
0.95	1.43	3.5	0.58	0.98	6.0	0.16	0.84	5.1	0.85	1.41	3.0
1.10	1.52	3.0	0.24	0.36	6.0	0.11	1.59	4.7	1.26	6.40	3.0
0.38	1.33	5.7	0.25	1.10	3.5	0.49	1.86	6.0	0.41	6.21	5.8
0.20	2.36	4.0	0.06	0.76	3.0	0.28	0.95	5.3	0.26	0.74	3.8

The report concludes that these assay values indicate the presence of ore shoots in the veins. The wide range of gold and silver values is due to erratic mineralization in the veins.

The diamond drilling program to start in the next week is directed toward confirming these values and extending the mineralization in the directions that the vein is open.

Bond Street International Securities Ltd. has reported the exercise of the 24Sep79 option covering 200,000 shares at 35¢ each of Consolidated Boundary Exploration Limited.

GCNL #124 27-06-79 CONSOLIDATED BOUNDARY EXPLORATION LIMITED 082E01E 01653 082E5E083
DIAMOND DRILL PROGRAM TO START SOON TO - A diamond drill rig is now on the Inland Empire
TEST EXTENSION OF FORMERLY PRODUCING property of Consolidated Boundary Exploration
HIGH GRADE GOLD VEINS NEAR GRAND FORKS, B.C. Limited and will start testing the extensions

of formerly producing high grade gold veins in the near future. Funding for the current program was secured by a May 28 underwriting effective June 25, 1979, by Bond Street International Securities Ltd. covering 200,000 shares at 25¢ each. The underwriter received options on 200,000 shares at 35¢ each due Sept. 24, 1979 and a further 200,000 shares at 50¢ each due Dec. 24, 1979. Following the underwriting there were 2,325,835 shares issued.

Consolidated Boundary Exploration Limited acquired, by a series of agreements, 15 Crown granted mineral claims for 50,000 treasury shares and cash totalling \$158,750 payable over a number of years. Additional ground has been staked to cover the best of the potential gold vein extensions. The property is located just off highway No. 3, some 45 km east of Grand Forks, B.C., a few km east of Paulson. The claims are crossed by several logging roads giving good access to several of the showings and workings.

A Jan. 3, 1979 report on the property by Wm. Meyer, P. Eng., states that the claims cover the Berlin and Albion or Alice L veins and old assay data indicate ore shoots in the order of 100 to 200 feet in length averaging 4 to 5 feet in width and average grades in the order of 0.40 oz. gold per ton with significant values in silver. Sampling by the engineer verified the range of values provided in old records. Mr. Meyer says the property is an "excellent gold-silver prospect that warrants re-evaluation." He recommended \$105,000 worth of initial work made up of six holes, three on each vein for a total of 2,000 feet of core plus bulldozer trenching, cleaning out of the old workings.

The first claims in the Inland Empire camp were staked in the 1890's following the discovery of gold at the headwaters of Big Sheep Creek in the Rossland area. The first mining was carried out at the Berlin claim on or about 1900 when 50 tons of ore grading 1.5 oz. t gold plus silver was shipped to the Granby smelter at Grand Forks. Prior to WW I, the adjoining Inland Empire Mine (not to be confused with the Inland Empire "group" or camp) built a stamp mill to process gold ores but ultimately relied on the Berlin claim for mill feed.

The claim area is underlain by granodiorite of the Nelson Batholith. Occupying fracture zones within the Nelson Batholith are relatively wide and relatively uniform quartz veins. The veins strike just west of north and dip steeply.

The property has recently been examined on behalf of the underwriter by R.S. Adamson, P. Eng., who agreed with the recommendations by Mr. Meyer and stated that the structures are strong and hold good potential for gold grades and considerable continuity.

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GCNL #145 27-07-79 CONSOLIDATED BOUNDARY EXPLORATION LTD. (see my own)
PROPERTY WORK UNDERWAY - Current work on the Inland Empire gold property of Consolidated
ON INLAND EMPIRE CLAIMS Boundary Exploration Limited is geological mapping, geochemical
survey, sampling of veins in outcrop and underground, assessment
of old workings and establishment of a grid control. This work is being carried out to
confirm the better locations for the start of diamond drill testing of a number of the
veins established in previous property exploration programs.

The importance of the present work is owing to the fact that this is the first time all 15 of the Crown granted claims now held by the company have been assembled as a single unit for exploration purposes. In the 80 years since gold was first discovered in this area, located 45 kilometers east of Grand Forks, B.C., each of the showings has been covered by separate claims and none of the results had been corelated with those on other showings. The result of this unrelated work was that the possibility of the showings being in two or three near parallel continuous vein structures has never been tested. Such testing is one of the objectives of the 1979 program.

Since acquiring contracts to purchase the 15 Crown granted claims, the company has staked additional ground to cover the best of the potential gold vein extensions. The map overleaf shows the area now held by the company and indicates the locations and strike of seven vein zone showings together with their relationship and possible parallel nature.

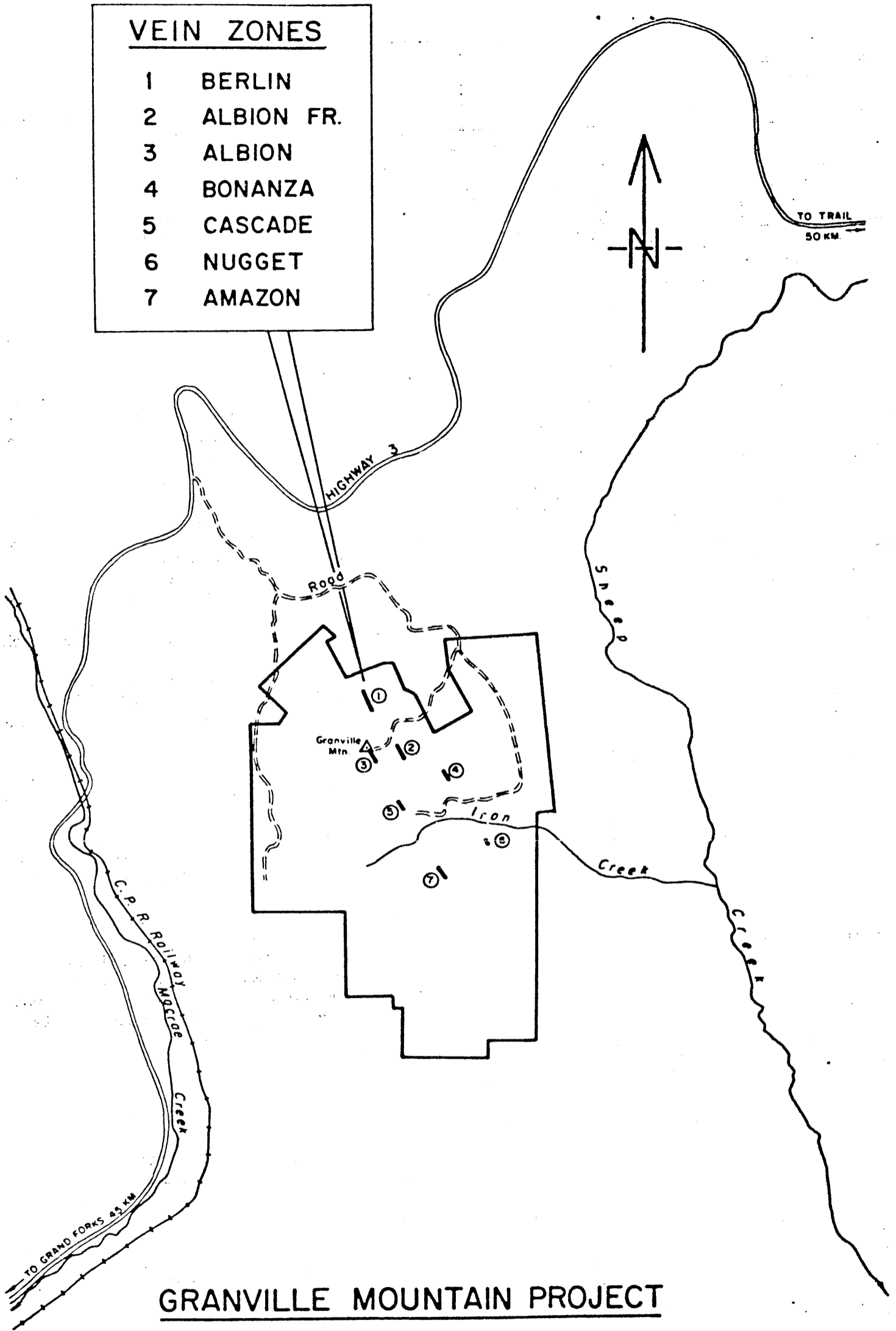
Property work is under the direction of two geologists on the staff of Precambrian Shield Resources Limited of Edmonton which company recently completed a letter of intent on a joint venture covering the development of the Inland Empire property. Under this agreement, which is currently being reduced to a formal contract, and which will be subject to regulatory authorities' approvals, Precambrian will have the right to earn a 50% interest in the property by spending a minimum of \$400,000 on exploration and development.

A diamond drill rig is located on the property ready to start drilling when results of the preliminary work and documentation permit.

M, F

VEIN ZONES

- 1 BERLIN
- 2 ALBION FR.
- 3 ALBION
- 4 BONANZA
- 5 CASCADE
- 6 NUGGET
- 7 AMAZON



GRANVILLE MOUNTAIN PROJECT

CONSOLIDATED BOUNDARY EXPLORATION LTD. (N.P.L.)
AND
PRECAMBRIAN SHIELD RESOURCES LTD.

