

**West Coast Resources Ltd.**

Negotiations are well advanced by West Coast Resources Ltd. with a Japanese mining group for major financing in bringing the Oro Denoro group of mining claims near Greenwood, B.C., into production. John Luttin, president of West Coast, is confident an announcement will be made in a very short time.

The company received a detailed feasibility report prepared by Weymark Engineering Ltd., dated November 16, 1966, which recommends equipping the property for production at not less than 3000 tons daily. At 3000 tons the estimated cost is \$8,040,000. To maintain a seven-day milling rate of 3000 tons a day it will be necessary to mine 4300 tons of ore a day and it is estimated that the extraction of that quantity of ore will require the removal of 8600 tons of overburden and waste, some of which will be discarded in sorting. Total operating cost at 3000 tons a day is estimated at \$2.76 per ton.

Reasonably assured, indicated and possible ore reserves are estimated by W. J. Weymark, consulting engineer, at 46,805,000 tons assaying 0.92 per cent copper with 0.024 oz. gold and 0.32 oz. silver per ton. Mr. Weymark breaks this down to 3,885,000 tons of reasonably assured ore grading 1.32 per cent copper with 0.024 oz. gold and 0.32 oz. silver per ton; 20,270,000 tons of indicated ore assaying 0.80 per cent Cu with 0.024 oz. Au and 0.32 oz. Ag; and 6,979,000 tons of 0.75 per cent Cu with 0.023 oz. Au and 0.32 oz. Ag; all situated above the diorite sill and all recoverable by open-pit mining. This ore totals 31,134,000 tons assaying 0.85 per cent Cu with 0.024 oz. gold and 0.32 oz. silver per ton.

Below the sill Mr. Weymark estimates a reserve of possible ore of 15,671,000 tons assaying 1.07 per cent copper with the same minor quantities of gold and silver.

The ore above the sill was delineated in 77 holes for a total length of 26,041 ft.

**Calix Mines Ltd.**

Milling commenced February 9 at the Schumaker mine of Calix Mines Ltd. at Colville, Washington. A. McKelvie, mine manager, has advised the company's head office in Vancouver that mining and crushing have been going on for some time and more than 3000 tons of ore are now in stockpile. The fine-ore bins are full and the mill is running smoothly. Concentrate production is shipped to the Bunker Hill smelter at Kellogg, Idaho.

Calix's Tombstone mine in Arizona is progressing toward capacity production. First shipment of copper cement has been made to the smelter under a contract with National Metals of Arizona. A new large-capacity stainless-steel pump has been installed. At the present rate of pumping, Tombstone is expected to produce 200,000 lb. of copper cement per month. The copper cement averages 80% copper metal. The new director, J. A. Brusset, P.Eng., of West Vancouver, and the resident engineering staff at Tombstone are laying out a drilling programme to increase the size of the leaching field. The present plant and pump capacity could produce 400,000 lb. of copper cement monthly with an expanded leaching field.

**Bridge River United Mines Ltd.**

Shareholders of Bridge River United Mines Ltd. have approved the exchange of A shares for B shares on a share-for-share basis. The balance sheet as of October 31, 1966, showed authorized capital of 350,413 Class A shares of no

par value and 4,149,587 Class B shares also of no par value. Issued were 100,040 Class A shares for properties and 250,373 Class A shares for cash; and 693,925 Class B shares for properties and 848,123 Class B shares for cash. The balance sheet at that time listed \$4,024 in cash and \$3,143 in accounts payable. The annual meeting of shareholders December 17, 1966, re-elected Raymond R. Taylor, P.Eng., and M. D. Saunders directors.

The company has received authorization to sell 350,000 shares at 40c per share. R. R. Taylor, president, has advised that principal work during 1967 will be on the Lucky Strike and Lucky Gem groups of claims, about 25 miles northwest of the former mining town of Minto in the Bridge River valley. The present access road to the Lucky Strike will be improved and extended two miles to the Lucky Gem. Alfred R. Allen, P.Eng., consulting geological engineer, has recommended exploratory programmes ranging from \$38,000 to \$52,000 on the Lucky Strike and from \$32,000 to \$40,000 on the Lucky Gem.

**Mt. Washington Copper Co. Ltd.**

At the end of 1966, Mt. Washington Copper Co. Ltd. had received \$74,333 in royalties and debt reduction through the operation of the company's mine near Courtenay, B.C., by Mt. Washington Milling Co. Ltd. In a report to shareholders, president John B. Bailey states that at December 31, the copper company had cash of \$74,441 and the following stocks: 40,000 shares of Dolly Varden Mines Ltd., 56,000 shares of Cassiar Consolidated Mines Ltd., and 200,000 shares of Silver Butte Mines Ltd.

The operating record for the last quarter of 1966 shows a decline in tonnage treated:

	October	November	December
Tons milled .....	20,090	17,976	16,961
Copper grade — average	0.89%	0.82%	0.83%
Copper in concentrate	18.26%	19.77%	18.84%
Copper produced (lb.)	335,892	270,371	265,350
Average U.S. price rec'd	55.60c	54.08c	49.18c

Ore stockpile will be exhausted early in March. It is estimated that ore reserves have declined by approximately 100,000 tons since last inventory.

Mt. Washington conducted an exploration campaign in 1966 under the direction of W. G. Stevenson, consulting geologist, which included the gathering of more than 800 soil samples at a cost of \$9,000. Two large anomalous copper areas in favourable geological locations were indicated. A large potential tonnage exists. Directors are now considering the consultant's recommendation to spend a minimum of \$50,000 in follow-up work.

**Prosper Oil and Mines Ltd.**

Prosper Oils and Mines Ltd. has served a writ on the Royal Bank of Canada seeking the release of \$192,000 which, it claims, the bank is wrongfully retaining. Prosper is also claiming damages for loss encountered due to the company's restricted financial position. The money was pledged to the bank to secure a loan for Deauville Investments Ltd. by a former president and another director of Prosper. The new president, A. Donald MacLeod, states Prosper has been advised by the B.C. Securities Commission that control of the bank account, which since last summer has been in the hands of the Commission, has been returned to the company. The bank, however, when contacted, stated no arrangements had been made.

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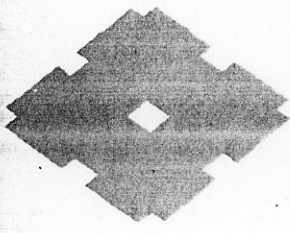
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