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NMINER  
12 APR 1984

## Woodgreen Copper went bankrupt

Enclosed is a copy of part of my holdings of Woodgreen Copper Mines. Could you trace the history of this company to its final demise as I threw out all my purchase slips years ago.

**Woodgreen Copper Mines** came into being in 1948 after Surety Oils and Minerals shareholders approved a name change to the former.

Involved with a copper property near Greenwood, B.C., the company constructed a 1,000-ton-per-day mill which started operations in 1957. Before the year ended, Woodgreen was burdened with debt, increased operating costs and low copper prices, and declared bankruptcy in October.

In 1959, the company was reor-

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N.F., Peterborough, Ont. organized and renamed **Consolidated Woodgreen Mines**.

The new owners started a rehabilitation program and resumed milling operations at 650 tons per day by the summer of 1959. By 1962, it became obvious that the expected grade was not being mined and mill operations were suspended. In fact, since restarting, Consolidated Woodgreen reported a loss in every year.

After remaining idle for two years, the company was reorganized on the basis of one new share of a company called **Cumberland Mining** for each five shares of Woodgreen.

Cumberland Mining met its end in 1976 when its charter was cancelled.