

INT. PROS. + DEV. MAG.
MAR/APR 1984

Grand Forks Mines VSE-GFK

Consolidated Boundary Expl. VSE-CBX

Grand Forks and Consolidated have announced results of the 1983 program on the joint ventured property in the old Phoenix Gold Camp at Grand Forks, B.C. The property includes the largest of the Phoenix camp's mines, the Winnipeg, which up to 1903 produced 11,675 ounces of gold, 36,550 ounces silver and 190,618 pounds of copper from 58,772 tons of ore. The property also contains the Golden Crown workings that has a 300 foot shaft and development levels. Recorded former production totalled 1,239 ounces of gold, 2,250 ounces of silver and 83,891 pounds of copper from 2,742 tons of ore. The drilling program was concentrated mainly on the Central Zone. During the testing two mineralized zones were intersected. Assays from drill hole 83-18 showed 0.346 ounces of gold, 2.38 ounces of silver and 3.45% copper per ton over 7.4 feet at the 208 foot depth and 0.683 ounces gold, 1.66 ounces silver and 3.63% copper per ton over 4.2 feet at the 364 foot depth.

BRE/RE (082ESE033)

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Grand Forks Busy
In BC's Old Phoenix
Camp

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(082ESE033)

In a joint venture with Consolidated Boundary Exploration Ltd. Grand Forks has completed a diamond drill program on the The Winnipeg mine, the largest former gold producer of the old Phoenix camp at Grand Forks, BC.

The Winnipeg workings include a 300 foot shaft and drifts. Up to 1903 the mine produced 58,772 tons of ore containing 11,675 ounces of gold, 36,550 ounces silver and 190,618 pounds of copper.

Included in the joint venturers property is the old Golden Crown Mine, 850 feet northwest of The Winnipeg. The Golden Crown also has a 300 foot shaft and development workings. Records of past production totalled 2,742 tons from which 1,239 ounces of gold, 2,250 ounces of silver and 83,891 pounds of copper were recovered.

The 1983 diamond drill program concentrated on the Central zone, between the two workings, to test the vertical extension. Two mineralized zones were intersected, from 208 to 215.4 feet assaying 0.346 ounces of gold, 2.38 ounces of silver and 3.45% copper per ton and from 364.3 to 368.5 feet assaying 0.683 ounces of gold, 1.66 ounces silver and 3.63% copper per ton. Two other drill holes, one, 120 feet southeast of the Winnipeg shaft and the other 270 feet northwest of the Golden Crown shaft encountered significant mineralization.

Grand Forks' president A. Arakelian also reported the discovery of other new massive sulphide zones and the company is planning an extensive surface and drill program to commence this spring.