

GCNL #135 14 JULY 1983

CONSOLIDATED BOUNDARY EXPLORATION LIMITED SJ RESOURCES LTD. MUNDEE MINES LTD.

THREE GOLD PROSPECTS ARE BEING - George Nakade, president, reports that Consolidated
EXPLORED IN KETTLE RIVER AREA Boundary Exploration Ltd. is operator of exploration
programs on 3 of their B.C. gold properties--including the
Greenwood area's largest former producer, which immediately adjoins the recent discovery by
Kettle River Resources Ltd. The \$220,000 cost of the 3 separate programs will be borne entire-
ly by option agreement partners SJ Resources Ltd. and, subject to regulatory approval,
Mundee Mines Ltd. The \$220,000 is part of a total \$1,500,000 that SJ and Mundee must spend
through 1986 to earn respective interests in the properties.

SJ has options to acquire 50% interest in each of 2 properties--
the Winnipeg/Golden Crown 8 miles NW of Grand Forks and the Hek
and Hel 13 miles north of Grand Forks, at a total cost of \$700,000 and 25,000 SJ shares,
now issued.

Mundee Mines can acquire 40% interest in the Crown property, some 9 miles NW of Grand
Forks, at a cost of \$800,000 through 1986 plus 100,000 Mundee shares issuable at the rate
of 25,000 shares per year. Mundee may acquire a further 10% interest in the Crown property
by issuing a further 200,000 shares to Boundary-- 100,000 in each of 1987 and 1988.

Between 1900-1903 and 1910-12 the Winnipeg, optioned to SJ, was the Greenwood mining
division's largest gold producer: 11,675 ounces of gold, 36,550 ounces of silver and 190,618
pounds of copper. Golden Crown production was 1,239 ounces of gold, 2,250 ounces of silver,
and 83,891 pounds of copper. At today's prices, the total value would exceed \$7,540,000.
Modern-day work on the Winnipeg/Golden Crown, dating from 1965, has included diamond drilling
to delineate an oreshoot estimated to have 25,000 tons grading 0.295 oz. gold/ton. This
oreshoot is on one of seven known mineralized zones on the property. Alex Burton, P.Eng.,
has recommended a \$75,000 exploration program.

From the Hek & Hel property, optioned to SJ, Hecla Mining, in 1939, shipped 364 tons of
ore to smelter that averaged 0.71 oz. gold and 0.25 oz. silver/ton. Drilling by a later
operator intersected 18 feet grading 0.30 oz. gold/ton, 3.75 oz. silver/ton and 0.5% cop-
per. Consolidated Boundary in 1975-76 drilled 11 holes, six of which disclosed significant
gold values in a new A Zone 1,500 ft SW of the mined area: 0.28 oz. gold/ton over 34 feet in
Hole 2, 0.20 over 26 ft. in Hole 7, 0.164 over 20 ft. in Hole 4 and 0.07 over 75 ft. in Hole
1. As part of a \$50,000 program recommended by Mr. Burton, Consolidated Boundary are con-
ducting geochemical, trenching and sampling programs in and peripheral to the A Zone.

Hole No.	Interval Feet	Gold Oz/Ton	Silver Oz/Ton	Copper %
81-3	0.9	0.221	2.28	4.25%
81-2	3.6	0.194	0.66	2.34%
81-1	4.9	0.02	0.18	.76%

The 30-claim Crown property, optioned to Mun-
deed Mines, adjoins the western boundary of the
Winnipeg/Golden Crown property and the southern
boundary of the historic Phoenix copper camp
being explored by Kettle River Resources (see
map in GCNL 90(83). An intersection of 2 oz.
gold/ton across two feet was reportedly intersected in a drill hole in the 1930's. In
1981, a previous operator drilled 1,000 feet in 4 holes to test an electromagnetic anomaly.
Results included those in the adjoining table. Mr. Burton has recommended a \$95,000 program
to include 1800 feet of diamond drilling on this property.

Consolidated Boundary's offering of 600,000 units comprising 1 share and 2 Series A
warrants will be made on 14 July 83 at a fixed price of 45¢ per unit (reflecting an amendment
in the initially proposed pricing given with other detail of the offering in GCNL 121(83).
Each 2 A warrants will be exercisable through 10 Jan 84 to buy 1 share for 47¢.

GCNL #112 11 JUNE 1986

CONSOLIDATED BOUNDARY EXPLORATION LTD. (CBX-V)

DEAL ON GOLD PROSPECT - Laurence Sookochoff, a director,
IN B.C. IS IMMINENT expects Consolidated Boundary
Exploration Ltd. to obtain an
option by mid-June from a major mining company on the
CBX wholly owned Crown property located within the
Phoenix camp of south central B.C.

The Crown property comprises 6 reverted Crown
granted claims, 36 claims and 6 units. The ground was
originally explored in 1901 when minor development was
carried out on gold bearing massive sulphide zones.
Diamond drilling in 1981 and 1984 on the southeast zone,
discovered by a geophysical survey in 1980, returned
assays of up to 0.538 oz. gold/ton across 1.5 meters of
massive sulphides.

A geophysical survey in 1985 over a localized area
along the NW extension of the SE zone disclosed prime NW
trending anomalies. Diamond drilling completed in 1985
on the NW zone, some 2,100 meters NW of the SE zone,
returned assays of up to 0.312 oz. gold/ton across a 1.2
m of massive sulphides and 0.027 oz. gold/ton across a
6-meter cherty section. A 1970 induced polarization and
magnetometer survey over a 25-claim area of the Crown
property delineated a discontinuous E-W belt of high
chargeabilities through the center of the area. These
anomalies remain untested.