

GENL 190 2 OCT 1986

**CONSOLIDATED BOUNDARY EXPLORATION LTD. (CBX-V)**

HOLE	INTERVAL, METER	OZ. GOLD/TON
86-1	27.4-28.2 (0.8)	0.040
86-2	48.1-49.4 (1.3)	1.260
	49.7-50.3 (0.6)	0.144
	50.6-51.4 (0.8)	0.064
86-3	46.3-47.7 (1.4)	0.227

Laurence Sookochoff, a director of Consolidated Boundary Exploration Ltd., has presented assays on the first 3-drill holes completed on a geophysical anomaly paralleling the Main zone on the Golden Crown/Winnipeg property in Greenwood mining division of B.C. Some 40,000 tons grading 0.30 ounce of gold per ton have been indicated by drilling the property. Intersections on the Main zone included a 1978 drill hole assaying 0.88 oz. gold/t over 5.2 metres' (17 feet). The new zone is 300 metres south of the Main zone. Mr. Sookochoff says, "The 86-2 intersection was below 86-1. The 86-3 intersection was 30 metres east of 86-1 and 86-2."

**CONSOLIDATED BOUNDARY EXPLORATIONS LTD. (CBX-V)**

GREENWOOD GOLD TARGET - Consolidated Boundary

NOW BEING TRENCHED Explorations Ltd. has reported

GENL 17 8/87 12 NOV 86 Noranda has completed Phase I exploration on the Crown property near Greenwood, B.C.

Noranda Exploration Company Limited and Kettle River Resources Ltd. can jointly earn a 66 2/3% interest in the Crown property by spending \$1,000,000 on exploration by 31Mar90.

Noranda reports that: phase 1, consisting of detailed soil geochemical sampling, I.P./magnetometer surveys and detailed geological mapping, has delineated several zones of interest. The strongest of these is an 800 meter long, open ended zone of anomalous gold values in soils (up to 3,300 parts per billion gold) which is coincidental with an I.P. anomaly.

Trenching and diamond drilling to test the targets delineated by the Phase I exploration program has commenced.

\* CONSOLIDATED BOUNDARY EXPLORATIONS (VSE-CBX) has recently completed its trenching and diamond drilling program on the Crown property located near Greenwood B.C. and has confirmed the presence of substantial gold mineralization. Backhoe trenching of these anomalies uncovered rusty sheared sulphide zones that assayed up to one ounce of gold per ton over six feet.

This property is owned by Consolidated Boundary Exploration Limited. Noranda Exploration Company and Kettle River have the right to earn a 66 2/3% interest in the claims by spending C\$1,000,000 on exploration.

Consolidated Boundary Explorations CBX  
Shares issued: 3,925,835 Nov 13 close: \$0.32  
820 SE C32, C33 News Release  
Grand Forks Mines Ltd (GFK) S.L.C.

Messrs George Nakade and Irwin Riback report:  
The joint venture underground exploration program on the Golden Crown property located within the Phoenix camp of southern British Columbia is on schedule with 1027 feet of drifting completed. An additional 900 feet of drifting is required to reach the central portion of the drift indicated 77,000 tons of .44 oz Au/ton. The gold mineralization is contained within seven structures which will be explored from the drift by crosscuts, raises and diamond drill holes. The potential for locating additional mineral bearing structures is exhibited by the results of the following samples taken from mineralized zones exposed as a result of the drifting program.

LOCATION	DESCRIPTION	WIDTH (FT)	OZ/TON AU
50' of portal	Mineralized structure	3.0	.74
Drift: 150-307'	Massive sulphide vein up to	2.3	.10-.70
Drift: 340'	Serpentine contact	3.2	.17

A second stage of underground exploration is proposed upon completion of the current \$1.3 million program.

GRANDFORKS MINES LTD. (GFK-V)			CONSOLIDATED BOUNDARY EXPLORATION LTD. (CBX-V)		
NO.	INTERVAL	WIDTH(FT.)	OZ.GOLD/TON	OZ.SILVER/TON	COPPER
84-22	280-286.8	4.8	.310	1.14	2.38%
	291.8- 293.4	1.6	.530	1.10	2.13
84-23	327-330	3.0	.254	.35	.40
84-24	173.5-175.5	2.0	.882	.50	.61
	309.8-315	5.2	.026	.01	.04
84-25	171-173.2	2.2	.106	.67	1.04
84-26	458-461	3.0	.58	.27	.53
	461-465	4.0	.114	.06	.36
	465-468	3.0	.960	.29	1.09
84-26	(458-468)	(10.0)	(.507)	(.192)	(.63)
		(WEIGHTED AVERAGE)			

FURTHER DRILLING PLANNED FOR 1985  
 Grand Forks Mines Ltd. and Consolidated Boundary Exploration Ltd. have reported the 1984 exploration program on the Golden Crown property in the Phoenix Camp near Greenwood, B.C. consisted of the drilling of six diamond drill holes to delineate the known mineralized zone containing an estimated drill indicated tonnage of 30,000 tons averaging 0.30 oz.gold. Assays of mineralized intersections are in the adjoining table.  
 The drill results revealed a new parallel zone of gold bearing massive

sulphides which extends from near the surface. The Main zone has been indicated to extend an additional 140 feet below the previous deepest intersection at 300 feet below surface. The deepest intersection (DH 84-26 - 10 feet of 0.507 oz gold/Ton) at a serpentine-volcanic contact substantially increases the drill indicated tonnage of the main zone and opens the zone to depth. Further drilling is planned in the 1985 program on the Main zone.

GRAND FORKS MINES LTD. (GFK-V)

PROGRAM FOR 1985 OUTLINED - Grand Forks Mines Ltd. has reported the planned 1985 program for the Golden Crown property in the Phoenix Camp near Greenwood, B.C. will include an IP survey to test the area near the 1984 drill hole intersection of 0.5 oz.gold/t across 10 feet at a vertical depth of 440 feet; diamond drilling a minimal 5000 feet concentrated on deep testing of the main (central zone) prior to underground exploration; and additional exploration on the other parallel gold bearing zones. Grand Forks Mines also plans survey work and drilling on the Hek and Hel claims where the Simpson zone produced 1,250 tons of 0.433 oz.gold/ton in 1920 and which could be an extension of the main zone located some 1000 feet vertically.

The 1983 work program included drilling to test the vertical extension of the previously indicated zone. Two mineralized zones were intersected. The central zone is up to 160 feet wide and averages four feet thick. The lower intersection extends the zone vertically to the 300 feet level with an open extension in this direction.

Former drill intersections included a 1978 drill hole assaying 0.88 oz.gold/ton over 17 feet and a 1980 drill hole assaying 0.579 oz.gold/ton over 6 feet.

The 1984 Work Program consisted of drilling to further delineate the known mineralized zone containing an estimated drill indicated tonnage of 30,000 tons averaging 0.30 oz.gold/ton. In addition to resolving a parallel zone, the main zone has been extended an additional 140 feet substantially increasing tonnage. (See table of assays from 1983 and 1984 drill holes overleaf).