

TRANS MOUNTAIN PIPE LINE COMPANY LTD.

YEAR TO DEC. 31,	1976	1975
Net Earnings	\$7,728,234	\$11,339,300
Per Share		

EARNINGS DECLINED
DIVIDEND MAINTAINED **000975**

In presenting a brief report on 1976 earnings, K.L. Hall, president of Trans Mountain Pipe Line Company Ltd., announces that the company will pay quarterly dividends of 30¢ per Class A share and 25½¢ per Class B share on 31Mar77, record 4Mar77.

TYEE LAKE RESOURCES LTD. 82ENW050

DRILLING PROGRESS REPORTED - Hiroshi Ogata, president of Tyee Lake Resources Ltd., reports that Noranda Exploration Co. Ltd. have completed five diamond drill holes on Tyee's Hydraulic Lake uranium property since they resumed their drilling program in early January. The property lies 14 miles SE of Kelowna, B.C.

Mr. Ogata says Noranda report that down-hole radiometric readings of these holes indicate the northern extension of the uranium deposit discovered previously by Tyee Lake Resources Ltd. Chemical assay results of these holes are expected shortly.

Noranda also report that they will continue drilling in the immediate area of Tyee Lake's discovery with a different, faster drilling method in order to speed up evaluation of the deposit. Noranda believe they have drilled a sufficient number of core-recovery diamond drill holes to establish a reliable relation between down-hole radiometric readings and true uranium content.

CLAYMORE RESOURCES LTD.

MOBILIZATION FOR YUKON PLACER GOLD NOW UNDERWAY - Claymore Resources Ltd. president John Greig reports that mobilization of heavy equipment and fuel to the Yukon gold property is progressing on schedule and should be completed about mid-March. Start of production, originally scheduled for late May might be advanced if mild weather continues in the western Yukon.

Claymore Resources have granted directors John A. Greig and Anthony Rich options to buy 70,000 shs. each at 60¢ per share, exercisable from 1Apr77 through 31Dec77, subject to ratification by shareholders.

VANCOUVER STOCK EXCHANGE - SHORT POSITION REPORT - FEBRUARY 18, 1977

Aaron Mng.Ltd. 3,500	Cop-Ex Mng.Corp. 5,000	Kandahar Res. 2,000	Renn Ind.Inc. 2,000
Andex Mns.Ltd. 5,000	Copper Lake 11,000	LMC Res.Ltd. 1,500	Rimrock Mng.Corp. 7,500
Anglo-Bomarc 56,500	Coynex Dev.Ltd. 2,500	Lornex Mng.Corp. 100	Ruskin Dev.Ltd. 2,500
Arcadia Exp. 8,000	Cree Lake Mng. 8,600	Mark V Pete. 1,000	Sanilogical Ind. 6,000
Arodien Res. 1,000	Cypress Res.Ltd. 1,000	Minas de Cerro 9,500	Seneca Developments
Aurus Mng.Ltd. 4,000	Dallas Exp.Ltd. 2,000	Mundee Mines 4,000	Ltd. Wts. 3,200
Avalanche Ind. 11,400	Darkoe Mns.Ltd. 1,300	Mundee Mines Ltd.	Seneca Dev.Ltd. 116,300
Avance Intern. 13,500	Darva Res. & Dev. 22,000	Warrants 200	Silmil Exp.Inc. 700
B.X.Dev.Ltd. 10,800	Dasher Dev.Corp. 500	Nahatlatch Res. 3,000	Silver Ridge Mng.Co. 200
Balfour Mng.Ltd. 5,800	Dual Res.Ltd. 6,100	New Highland 2,000	Silver Standard Mns. 500
Barrier Reef Res. 2,200	Edina Intern. 1,500	New Key Ind.Ltd. 1,000	Stampede Intern. 38,500
Bathurst Norseman. 2,000	Envoy Res.Ltd. 2,000	Ni-Cal Dev.Ltd. 2,000	Syn-Trac Ind.Ltd. 4,100
Belmoral Mns. 7,000	Futurity Oils 4,500	Nicola Copper 2,500	T.R.V.Minerals 2,800
Brent Exp.Ltd. 3,100	GBX Mns.Ltd. 500	Nomad Mns.Ltd. 500	Tandem Res.Ltd. 1,000
C.T.Exploranda 29,900	Gentry Oil & Gas 5,000	Norco Res.Ltd. 1,500	Tapin Copper Mns. 500
Cdn.Hidrogas 500	Golden Granite 10,000	Norex Res.Ltd. 5,000	Thunder Creek Mns. 3,000
Cdn.Natural Res. 2,900	Golden Standard 3,000	Northair Mns. 6,700	Thunderwood Exp. 1,000
Canterra Dev. 4,000	Great Central 2,500	Nu-Energy Dev. 3,400	Tyee Lake Res. 4,500
Caprice Res.Inc. 1,500	Great Nthrn.Pete. 200	Oxbow Res.Ltd. 16,800	United Hearne Res. 1,500
Carolin Mns. Ltd. 6,200	Groundstar Res. 12,900	Pacific Resources	Valdez Res.Ind. 2,400
Cheyenne Pete. 34,600	Henrietta Mns. 45,800	Dev. Ltd. Wt. 4,500	Welcome North Mns. 500
Claymore Res.Ltd. 500	Hightmont Mng.Corp. 300	Pacific Res.Ltd. 4,500	Western Mns.Ltd. 100
Colby Mns.Ltd. 1,000	Holofile Tech. 22,700	Prism Res.Ltd. 1,500	Westwind Mns.Ltd. 3,000
Colt Res.Ltd. 4,500	Host Vent.Ltd. 20,000	Q.C. Exp.Ltd. 40,300	Whistler Pete.Ltd. 1,000
Con-Am Res.Ltd. 1,000	Intern.Pyramid 500	Ramco Ind.Ltd. 5,000	Western Rolling Hills 500
			Yukon Revenue Mns. 2,500

FOR THE RECORD

Darva Resources and Development Limited have granted Larry G. Seeland, an option to buy 25,000 shs. at 40¢ each by 1Jan78 pursuant to a 20Jan77