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INTERNATIONAL VESTOR RESOURCES LTD. (IVS-V)DYNAMIC OIL LIMITED (DOL-V)

ARMI MOLYBDENUM PROPERTY- International Vestor Resources
OPTIONED TO PLACER DOME Ltd. and Dynamic Oil Limited,
have granted Placer Dome Inc.
the right to acquire an undivided 51% of their interest
in the Carmi molybdenum property located near Beaverdell,
C. by making all payments pursuant to underlying agree-
ments, property maintenance, preparation of a feasibility
report and an offer to arrange all production financing.
On exercising the option the interests will be Placer
Dome 51%, Vestor 24.5% and Dynamic Oil 24.5%, except for
claims in which Kennco Explorations holds a 20%
interest, in which case the interests would be 40.8%,
11.6% and 19.6% respectively. Placer Dome could earn a
further 5% interest by arranging all project financing.
The Carmi property hosts an indicated open pit reserve
of some 30,000,000 tons of 0.10% molybdenum.

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