

KENNETH R. WADSWORTH  
Director, Corporate Affairs

RESS RELEASE

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ces Limited of Calgary, on behalf of participants, and preliminary engineering studies have been completed on the Blizzard property located 28 kilometres northeast of Beavertown and 50 kilometres southeast of Kelowna, B.C. The results of this work indicate a commercial uranium deposit. Drill indicated ore reserves are calculated to be 2,100,000 tonnes containing 4,767,000 kilograms (10,487,000 pounds) of uranium oxide with an average diluted grade of 0.227%.

A total of 327 diamond drill holes and 65 rotary drill holes have been completed, predominantly on a 30 metre grid pattern. The Blizzard deposit lies close to the surface and the present preferred mining method is open pit.

Although no mining development can take place until approvals have been obtained from the federal and provincial governments, engineering work is continuing in order to complete a final feasibility study. The British Columbia Government announced recently that an inquiry will be held in 1979 to establish guidelines for uranium mining in the province and that no mining will proceed until this inquiry has been completed.

Environmental studies, initiated early in the program, are continuing and will result in a final environmental assessment report late in 1979. The object of this work in conjunction with the engineering studies is to ensure that an economic project can be developed that will be safe for the inhabitants of the area, the employees and the environment in general.

Participants in the Blizzard project are Norcen Energy Resources, E & B Explorations Ltd. (on behalf of Sedimex KG), Lacana Mining Corporation, Campbell Chibougamau Mines Ltd. and Ontario Hydro. The property was originally optioned from Lacana Mining Corporation in 1976.

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PRESS RELEASE

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