

MINER General.
18 MAY 1986
Longreach plans
3-drill program

VANCOUVER - Up to three drills will be operating on Longreach Resources' Platinum Blonde project by July, President Richard H. Lonsdale. The program will focus on four target areas located in a platinum-bearing zone that runs for three miles or more. Located 45 miles north of Grand Forks, B.C., platinum was first discovered in copper-gold shipments made to nearby smelters. Mr Lonsdale says the company is now raising \$600,000 to explore the property, with the first phase of the program budgeted at \$400,000.

82E/NE

000797

GCNL #143 25 July 1986

LONGREACH RESOURCES LTD. (LRR-V) will offer by 22Aug86, 600,000 units comprising 1 share and 2 A warrants at a price yet to be fixed on Vancouver Stock Exchange through Canarim Investment Corp. and Continental Carlisle Douglas as agents. For agents agreeing to buy any unsubscribed units, Canarim and Continental will be issued a total of 300,000 non-transferable warrants exercisable for 180 days from the offering date at a price yet to be fixed.

82E Longreach has received Vancouver Stock Exchange approval for following: Longreach acquired an option to acquire a 100% interest in the Carson claims in Greenwood mining division, B.C., from John W. Carson & Richard H. Lonsdale (a director of Longreach). Consideration payable to Mr. Carson is \$4,000 & 10,000 shs. To maintain option, Longreach must pay to Mr. Carson: \$21,000 upon completion of Phase 2 of exploration program, \$75,000 upon receipt of a pre-feasibility report, \$300,000 upon commencement of commercial production, \$100,000 on each of first and second anniversaries of commercial production and \$50,000 on third anniversary of production. The property is subject to a 5% net smelter royalty payable to Mr. Carson.

82E Longreach acquired an option to acquire a 100% interest in the McDougall claims in Greenwood mining division, B.C., from Eugene V. McDougall and Mr. Lonsdale. Consideration payable to Mr. McDougall is \$4,000 and 10,000 shares. To maintain the option, Longreach must pay to Mr. McDougall: \$21,000 upon completion of Phase 2 of the exploration program, \$75,000 upon receipt of a pre-feasibility report, \$300,000 upon commencement of commercial production, \$100,000 on the first and second anniversaries of production and \$50,000 on the third anniversary of production. The property is subject to a 5% net smelter royalty payable to Mr. McDougall.

82E Longreach acquired an option to acquire a 49% interest in the 24-K mining claims in Greenwood M.D., B.C. from 24-K Mining Inc. for \$2,000. Longreach must incur exploration expenses of \$50,000 on the 24-K claim through 31Dec86, additional expenses of \$100,000 through 31Dec87, \$150,000 through 31Dec88 and \$200,000 through 31Dec89. Upon exercise of the option, the parties will enter into a joint venture agreement. The property is subject to a 4% net smelter royalty payable to Pearl Resources Ltd. Longreach's option covers only platinum or platinum group and associated minerals on certain claims.

GCNL 66 LONGREACH RESOURCES LTD. (LRR-V) AUG 28/86
DRILLING STARTED TO TEST PLATINUM - Diamond drilling
PROSPECT NEAR GRAND FORKS, B.C. has started to test
82E/NE 4 targets located in
a platinum bearing zone which has been traced for a 3
mile length on the 45 claim property of Longreach
Resources located near Grand Forks, B.C. Sampling has
returned 0.25 oz. platinum group metals/t over narrow
widths with wider sections indicated in early drill
holes sunk by operators seeking a copper-gold orebody in
the 1960's.

002, 007, 008, 009, 042, 050, 051, 052
053, 054, 080, ~~081~~, ~~082~~, ~~083~~, ~~084~~, ~~085~~, ~~086~~, ~~087~~, ~~088~~, ~~089~~, ~~090~~, ~~091~~, ~~092~~, ~~093~~, ~~094~~, ~~095~~, ~~096~~, ~~097~~, ~~098~~, ~~099~~, ~~100~~, ~~101~~, ~~102~~, ~~103~~, ~~104~~, ~~105~~, ~~106~~, ~~107~~, ~~108~~, ~~109~~, ~~110~~, ~~111~~, ~~112~~, ~~113~~, ~~114~~, ~~115~~, ~~116~~, ~~117~~, ~~118~~, ~~119~~, ~~120~~
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No!

16 JAN 87 LONGREACH RESOURCES LTD. (LRR-V) GENL 11
 PLATINUM PROPERTY DEAL MADE - On Jan.8 and Jan.9,1987,
 82E/9w (NE) GEN Longreach Resources Ltd.
 executed an agreement granting Placer Development
 Limited the option to earn a 70% interest in the
 Platinum Blonde project located along the Franklin River
 45 miles north of Grand Forks, B.C. Under the agreement
 Longreach is to: complete \$250,000 worth of exploration
 for the 1986 year (ends Feb.28,1987); raise and spend
 \$750,000 in 1987 (Placer is to manage the 1987 program
 and has had personnel on the property since Oct. 1986);
 then Placer has the option to provide a minimum of
 \$500,000 for exploration between March 1,1988 and
 Dec.31,1988 and an option to provide a further \$500,000
 between Jan.1,1989 and Dec.31,1989; to maintain its
 option, Placer must deliver by Dec.31,1990 a feasibility
 report and make a production decision by June 30,1991.
 Placer can extend by 12 months the production decision
 by making \$100,000 cash payments to Longreach for each
 12-month extension.

R.H.Lonsdale, president, has reported that
 Longreach currently has 2,495,000 shares issued,
 including 750,000 shares in escrow and has 1,200,000
 Class A and 300,000 Class B warrants outstanding to
 purchase a total of 900,000 shares at 87¢ each until
 Feb.9,1987, which, if exercised, would provide \$783,000,
 sufficient to cover the work commitment for 1987. He
 also stated that several flow-through fund offers as
 well as a possible private placement and underwriting
 are under active discussion.

Work in 1986 has included 6,100 feet of diamond
 drilling. The results reported in Oct.1986 included 2
 feet of 0.14 oz. platinum/t, within a 9-foot section
 which assayed 0.05 oz.platinum/t. The platinum/palladium
 ratio is favorable at better than 1:2. First assays
 from the second phase of drilling of 3,000 feet are
 expected to be available in the next few days. Mr.
 Lonsdale expects to have the funds on hand to start camp
 construction in February and drilling, using two rigs,
 in March.

NO.179(1986)
 SEPTEMBER 17, 1986

GENL #179 17 SEPT 1986
LONGREACH RESOURCES LTD. (LRR-V)
 PLATINUM ASSAYS AWAITED - Longreach Resources Ltd. has
 82E/1NE reported cores from diamond
 drill holes No.1 and 2 on the "Platinum Blonde" project
 near Grand Forks, B.C., were shipped to the assayer's in
 Lakefield, Ontario, 10Sep86. Drill core from holes 3,
 3A, 4 and 5 are being logged and will be shipped next
 week. Results are expected within two weeks. Drilling
 is on schedule with a second drill planned for October
 1986. A core storage building (Core Shack) is under
 construction. Longreach has a crew of four under the
 direction of J.J. McDougall, P.Eng. **BZENE GEN**

BZENE GEN
 Longreach Resources Ltd. (VSE-LRR)
 Longreach is now just completing the
 first phase of exploratory drilling totalling

3,000 feet on its Platinum Blonde project
 located 45 miles north of Grand Forks,
 British Columbia. As the name suggests,
 platinum group metals are the focus of
 the company's exploration program.

Platinum values in less recent core
 samples from a low-angle hole range up
 to 0.14 ounces of PGM per ton. Platinum/
 palladium values remain very favorable
 with ratios better than 1:2. Gold values
 with the platinum range up to 0.04 ounces
 per ton. **BZENE General**

The property is located on an old
 gold/platinum producer and early smel-
 ter shipments recorded platinum values
 as high as 0.25 ounces per ton.

WIN JAN 87
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GENL 166 LONGREACH RESOURCES LTD. (LRR-V) AUG 28/86
 DRILLING STARTED TO TEST PLATINUM - Diamond drilling
 PROSPECT NEAR GRAND FORKS, B.C. has started to test
 82E/1NE 4 targets located in
 a platinum bearing zone which has been traced for a 3
 mile length on the 45 claim property of Longreach
 Resources located near Grand Forks, B.C. Sampling has
 returned 0.25 oz.platinum group metals/t over narrow
 widths with wider sections indicated in early drill
 holes sunk by operators seeking a copper-gold orebody in
 the 1960's.

Queries

Longreach, Placer in on platinum bet

I sent a \$25 money order with my last letter asking for or hoping for some facts or truth about Longreach Resources. I haven't heard or seen any story in The Miner about it. The story has to be soon.

A.V., Sault Ste. Marie, Ont.

Our apologies for any tardiness on our behalf. We respond to all queries as promptly as we can, but unfortunately we do not have space to run as many as we would like each week.

As for the "truth," we hope you appreciate that can be a very rare commodity. In regard to **Longreach Resources**, we can only fill you in on certain work the company has been doing on its Platinum Blonde project in British Columbia.

Our last published report was in May to the effect that Longreach had three drills working on the Platinum Blonde project about 45 miles north of Grand Forks.

A 6-mile-long dyke or sill was the target. In the early 1900s copper ore from the zone shipped to Grand Forks for smelting had returned platinum and palladium values that, at the time, were considered of little or no value.

Longreach started working on the project in mid-1986 and Placer

Development joined the project as a joint venture partner and operator in January of this year.

Under the terms of the agreement with Placer, Longreach is putting up the first \$1 million for exploration in 1987. Placer has to put up another \$1 million over the next two years plus put the property into production to earn a 70% interest.

After spending the first million, Longreach doesn't have to put up any money until a production decision is made. In order to keep its interest, Placer has to pay \$100,000 for every year after 1990 a production decision is not made.

Longreach, by itself, did 6,100 ft of drilling in 31 holes in 1986 and Placer, which now has the core, says there were anomalous platinum group metal values in all of the holes, but no specific values have been reported.

So far this year Longreach has put up about \$300,000 of its \$1-million commitment toward a 10,000-ft drilling program.

GCN#51 LONGREACH RESOURCES LTD. (LRR-V) B Mar 87

FINAL ASSAYS FROM 1986 DRILLING ON PLATINUM
BLONDE PROJECT SHOW IMPORTANT PLATINUM VALUES

82E/NW(9W)

HOLE NO.	INTERVAL	LENGTH	Platinum		Palladium	
			P.P.B.	Oz./Ton	P.P.B.	Oz./Ton
MAPLE LEAF ZONE						
DDH- 1	5 to 17 ft.	12 ft.	130	0.004	100	0.003
	17 - 21	4	20	--	162	0.005
DDH- 2	10 - 16.5	6.5	65	--	190	0.006
DDH-12	3 - 8	5	700	0.0224	1620	0.051
	8 - 12	4	93	.003	870	0.027
	12 - 15	3	27	--	330	0.009
Resample 6	- 8	2	1520	0.048	2840	0.091
Also drilled a 1.5 ft. section assaying 0.8 oz.gold/t						
AVERILL ZONE						
DDH-17	58.6- 59.4	0.8	60	--	150	0.0048
	78.4- 78.6	0.2	270	0.008	460	0.013
DDH-18	128.5-129.5	1.0	360	0.011	250	0.007
	129.5-130.7	1.2	31	--	105	0.003
BUFFALO ZONE						
DDH-29	50 60 ft.	10 ft.	81	--	121	0.0038
P.P.B.= parts per billion						

Final assay results from the 31 holes, totalling 6,100 feet drilled on the Platinum Blonde property of Longreach Resources Ltd. have returned important platinum and palladium results in six holes in three separate zones. The large, 100% owned, 182-claim property is located along the Franklin River, 45 miles north of Grand Forks, south central B.C.

One of the most important features of the assay results is: that both platinum and palladium values were found in each of four rock types - pyroxenite, basalt, syenite and trachyte. One of the holes encountered a 2-foot section of copper monzonite grading 0.14 oz.platinum group metals per ton plus 0.05 oz.gold per ton. The platinum:palladium ratios are usually high at 1:3 and are often 1:1.

The drilling was done in areas of known gold copper mineralization to test for the platinum content as indicated by previous exploration programs. An old incline shaft is reported to have assayed 0.16 oz. platinum group metals per ton and 0.16 oz.gold per ton. It is planned to reopen and sample this old working.

Away from known gold-copper mineralization, other areas of the property, where favourable geology has been mapped, are to be explored for platinum content. Work will start as soon as weather conditions permit and additional funding has been secured. Longreach has been negotiating for financing by each of three methods: flow-through, private placement and a public offering. Financing agreements are expected to be concluded shortly.

In January 1987, Longreach executed an agreement granting PLACER DEVELOPMENT LIMITED (PDL-V,M,T) an option to earn a 70% interest in the property. Under the agreement, Longreach is to: complete \$250,000 worth of exploration by Feb.28,1987, now done; raise and spend \$750,000 in 1987 with Placer as project manager (Placer personnel have been on the property since October 1986); then Placer has the option to provide a minimum of \$500,000 for exploration between March 1,1988 and Dec.31,1988 and an option to provide a further \$500,000 between Jan.1,1989 and Dec.31,1989; to maintain its option, Placer must deliver a feasibility report by

Dec.31,1990 and make a production decision by June 30,1991.

Apr 10/87 LONGREACH RESOURCES LTD. (LLR-V) (CNL 71)

NEW GOLD PROJECT OPTIONED. PLATINUM - First 1987 work on PROGRAM STARTED FOR 1987 the recently

1046/08 Confidential. optioned Paydirt property is designed to confirm and extend reserves calculated at a minimum of 200,000 tons grading 0.17 oz. gold per ton. A successful surface diamond drilling program is expected to permit the start of underground exploration toward the end of 1987.

Longreach Resources has acquired an option to earn a 50% interest in Paydirt claim group on Galore Creek, Stikine River area, northwestern B.C. from CONSOLIDATED SILVER STANDARD MINES LTD. (CDS-V) To acquire the interest, Longreach is to spend a minimum of \$320,000 in 1987, subject to regulatory approvals. The property was staked in the 1950's as a copper prospect and recently has been recognized for its gold production potential.

The property program will include detailed diamond drilling to confirm and extend the reserves. Work will be under the direction of Merl Cloutier, who did the early prospecting on the the Skyline property located 35 miles to the south of the Paydirt. The Cloutier zone on the Skyline property is named in his honor. Don Omrod, who contracted the Serem tunnel in the Toadoggone River area, B.C., and who most recently worked as a supervisor on the C.P.R. Selkirk railway tunnel project, will also be employed on the Paydirt program.

Placer Development Limited, as contractor and option holder, has started line cutting of a 175 km grid on the Platinum Blonde property, 40 miles north of Grand Forks, B.C. The program will include geophysical, geochemical surveys and trenching followed by definitive diamond drilling on known platinum group metal targets and new targets located in the current work.

Longreach has adequate funds for the current program and is continuing negotiations for additional financing.

A.R.C. Potter has resigned as a director due to other work commitments. He will continue to assist the company in an advisory capacity. The board of Longreach wishes to thank Mr. Potter for his valued service through the last three years.