

GENL #127

4 July-78

RAMM VENTURE CORP.

82E/110W

82E/NE

URANIUM EXPLORATION PLANNED -
FOR BLIZZARD AREA GROUND

Uranium exploration will resume on the "AT" claim group one mile southeast of the Blizzard property of Norcen-Lacana in the Beaverdell, B.C. area. Ramm Venture Corp. is a major shareholder in Wespas Resources Ltd. which holds the property. Other shareholders of Wespas Resources are Mountain Pass Mines Ltd. and Hallmark Resources Ltd.

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20-Oct-78

RIVER MOUNTAIN RESOURCES LTD.

82E/110W

GENL #202

NEW FUNDING NEXT STAGE
IN PROPOSED URANIUM PROGRAM

Uranium potential lands covering almost 9,000 acres in seven claim blocks all covering favourable geology along the Rock Creek-Blizzard-Hydraulic Lake trend in B.C. have been acquired by River Mountain Resources Ltd. After months of negotiations the agreements have been completed in their final form and have been approved by all of the necessary regulatory authorities. To acquire a 70% net profits interest in all of these lands, River Mountain is to make a series of cash payments, carryout specific minimum property exploration expenditures and to issue treasury shares at intervals as exploration work is completed. In summary the company is to make exploration expenditures of \$500,000 within five years and make minimum property payments of \$175,000 during the same period. A total of 500,000 treasury shares are to be issued at intervals to the completion of the \$500,000 in exploration expenditures.

82E/NE

While each of the claim groups were carefully staked to cover favourable uranium geology, the most strategically located of the claim groups is the 'At' claims which lie adjacent to the Blizzard property of Lacana-Norcen. Extensive diamond drilling on this Lacana-Norcen property has established reserves of 10,000,000 pounds of uranium valued at today's prices at \$500,000,000. In addition to the Blizzard property there are a number of other known uranium showings in this immediate area which add to the strength of the program River Mountain Resources will initiate on its properties in the next few weeks.

The property acquired by River Mountain Resources has been subjected to the preliminary stages of exploration. Radiometric, geochemical and geological survey work has been carried out by Kerr-Dawson and Associates, consulting geologists. On the basis of the favourable results obtained from this work, the consultants have recommended an immediate program of drilling of approximately 1,500 meters at the cost of some \$100,000.

This work will start as soon as the funds have been secured by way of a new equity issue.

River Mountain Resources Ltd. also holds a 49% interest in a second uranium property. This is 121 claims in Perodeau, Franchere and Lamen townships, Mount Laurier area, Quebec.

A total of eight claim blocks are located near two significant uranium discoveries made by Mount Laurier Uranium Mines Ltd. and are on the strike extension of a number of uranium discoveries made by the Canadian Johns-Manville Company. Airborne and ground radiometric anomalies have been discovered on these claims.

The company expended \$33,000 on work programs during 1977 field season and plans to spend \$28,000 on follow up work next year.

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