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Excerpt from Western Canada Mining News, November 11, 1946.

SALMON GOLD HAS WINTER SUPPLIES IN

Freighting of 100 tons of winter supplies to the Salmon Gold Mines Ltd. operation, Portland Canal mining area, has been completed by Queen Charlotte Air Lines, it is announced by the local office of the company.

The winter crew with all necessary supplies is now established and good progress is expected with the new low level crosscut tunnel through the winter months.

Already in over 500 feet this tunnel is expected to reach the objective area 1700 feet from the portal next spring when development of ore tonnage will begin on the veins partially explored in an upper tunnel 600 feet above and by diamond drill.

Management meanwhile is giving consideration to a permanent road connection to the property and best source of power for the operation.

Expenditure of \$220,537 in the current year to date has brought the new program to the stage at which a new low level tunnel designed to develop tonnage in the known veins has been advanced for about 500 feet. Present financing is being done through Morris-Summit Gold Mines Ltd., formed to take over the property from Summit Gold.

To date 641,098 shares of Morris-Summit Gold have been taken down to net the company \$206,438. In addition the company took over something over \$13,000 in cash from the old company. Expenditures have covered mining plant, transportation, buildings and development.

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The same financing group which has provided this year's need for Morris-Summit had previously taken up the remaining 959,604 treasury shares of Salmon Gold, to net the company \$57,172.