

PROPERTY FILE 92JS6016-05  
SILVER QUEEN

ROSPECTUS

August 4th, 1972

PUBLIC OFFERING  
400,000 no par value shares

000490

# RAMPART MINES LIMITED

(NON-PERSONAL LIABILITY)

Incorporated in British Columbia

## HEAD OFFICE

PROPERTY FILE 027 - 510 WEST HASTINGS STREET  
VANCOUVER, B.C.

### REGISTERED OFFICE:

Suite 2260  
100 West Georgia Street  
Vancouver 1, B.C.

### REGISTRAR AND TRANSFER AGENT:

Canada Permanent Trust Company  
455 Granville Street  
Vancouver 2, B.C.

### SOLICITORS:

Ainsworth and Company  
2260 - 700 West Georgia Street  
Vancouver 1, B.C.

### AUDITORS:

Campbell, Sharp, Nash & Field  
Chartered Accountants  
999 West Pender Street  
Vancouver 1, B.C.

## THIS OFFERING

The Company offers by this Prospectus 400,000 shares of its capital stock which will be distributed to the public within British Columbia either through brokers and/or salesmen registered under the British Columbia "Securities Act" at a price of 40¢ per share, subject to a maximum commission which may be paid or allowed of up to 10¢ per share to net the Company not less than 30¢ per share, or by those of its Directors who are designated its trading directors from time to time acting without commission or other remuneration in which case the Company may pay or allow to a purchaser of the shares offered by this Prospectus a maximum commission of up to 10¢ per share to net the Company not less than 30¢ per share.

The purpose of this offering is to provide funds for the further exploration and development of the Crown-granted and recorded mineral claims comprising the Company's "Silver Queen" mining prospect located some 25 miles northwest of Lytton in the Kamloops Mining Division of British Columbia in accordance with the recommendations of its Consultants; to repay a portion of advances made for and on behalf of the Company by a Director and to meet general corporate expenses.

|          | Price to Public | Commission<br>(Maximum) | Net Proceeds to be<br>received by Company<br>if all shares<br>offered are sold<br>(Minimum) |
|----------|-----------------|-------------------------|---|
| Per Unit | 40¢             | 10¢                     | 30¢   |
| Totals   | \$160,000.00    | \$40,000.00             | \$120,000.00  |

THERE IS NO EXISTING MARKET FOR THE SHARES OF THE COMPANY.

A PURCHASE OF THE SECURITIES OFFERED BY THIS PROSPECTUS MUST BE CONSIDERED A SPECULATION AS THE COMPANY'S MINING PROPERTIES (AS SET OUT UNDER THAT HEADING IN THIS PROSPECTUS) ARE IN THE EXPLORATION AND DEVELOPMENT STAGE ONLY.

**NOTICE:** THE EXISTENCE OF THE AREAS OF THE COMPANY'S WHOLLY OWNED CROWN-GRANTED MINERAL CLAIMS IS NOT IN DOUBT. HOWEVER, NO SURVEYS OF ANY OF THE RECORDED MINERAL CLAIMS HELD UNDER OPTION BY THE COMPANY HAVE BEEN MADE AND THEREFORE, IN ACCORDANCE WITH THE MINING LAWS OF THE PROVINCE OF BRITISH COLUMBIA, THE EXISTENCE OF THE AREAS OF SUCH RECORDED MINERAL CLAIMS COULD BE IN DOUBT.

THIS PROSPECTUS IS NOT, AND UNDER NO CIRCUMSTANCES IS IT TO BE CONSTRUED AS, A PUBLIC OFFERING OF SHARES FOR SALE IN THE UNITED STATES OF AMERICA, OR IN ANY OF THE TERRITORIES OR POSSESSIONS THEREOF.

REFERENCE SHOULD BE MADE TO THE PARAGRAPHS "PROMOTERS" AND "PRINCIPAL HOLDERS OF SECURITIES" HEREIN FOR COMPARISON OF THE NUMBER OF SHARES HELD BY THE PROMOTERS AND DIRECTORS OF THE COMPANY FOR CASH AND PROPERTIES WITH THE NUMBER OF SHARES OFFERED BY THIS PROSPECTUS.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERIT OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

NO PERSON IS AUTHORIZED BY THE COMPANY TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN THOSE CONTAINED HEREIN IN CONNECTION WITH THE ISSUE AND SALE OF THE SHARES REFERRED TO HEREIN. ANY SUCH INFORMATION OR REPRESENTATION (IF GIVEN OR MADE BY ANY PERSON) CANNOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE COMPANY.

## CONTENTS

|  | Page        |
|--|-------------|
| Offering . . . . .   | Front Cover |
| Incorporation . . . . .  | 4           |
| Management . . . . .   | 4           |
| Remuneration . . . . .   | 5           |
| Promoters and Principal Holders of Securities . . . . .                    | 5 and 8     |
| Auditors . . . . .   | 6           |
| Share Capital (generally) . . . . .  | 6           |
| Table: Authorized and Issued Capital . . . . .                             | 7           |
| Escrowed Shares . . . . .  | 7           |
| Pooled Shares . . . . .  | 7           |
| Table: Escrowed and Pooled Shares . . . . .                                | 7           |
| Prior Sales . . . . .  | 8           |
| Table . . . . .  | 8           |
| Purchasers' Right of Rescission . . . . .                                  | 9           |
| Mining Property . . . . .  | 9           |
| Silver Queen Crown-grants . . . . .  | 9           |
| Description and Access . . . . .   | 10          |
| Acquisition by the Company . . . . .                                       | 11          |
| Optioned Recorded Mineral Claims adjacent to the Silver Queen Crown-grants | 12          |
| History . . . . .  | 13          |
| Location and Access . . . . .  | 14          |
| Future Work Planned . . . . .  | 14          |
| Use of Proceeds . . . . .  | 15          |
| Financial . . . . .  | 15          |
| Other Material Facts . . . . .   | 16          |
| Auditors' Report and Financial Statements . . . . .                        | 17          |
| Report of Douglas C. Malcolm, P. Eng. . . . .                              | 25          |

## INCORPORATION

Rampart Mines Limited (Non-Personal Liability) was incorporated on November 18th, 1968, as a specially-limited private mining company by Memorandum of Association under the "Companies Act" of the Province of British Columbia, authorized to issue 5,000,000 shares without nominal or par value at a maximum selling price of 50¢ per share.

On January 21st, 1971, by a Certificate issued by the Registrar of Companies of the Province of British Columbia, the maximum selling price of the Company's no par value shares was increased to \$1.00 per share.

On February 12th, 1971, by a Certificate issued by the Registrar of Companies of the Province of British Columbia, the Company was converted from a private to a public company, and on the same date new Articles of Association appropriate to a public company, which had been approved by the shareholders of the Company by a special resolution adopted on November 10th, 1970, became effective by virtue of the filing and registration of such special resolution with the Registrar of Companies.

### MANAGEMENT

| Name and Address  | Office Held               | Occupations during past five (5) years |
|---|---------------------------|--|
| Karl Emil Wickstrom,<br>402-1850 Comox Street,<br>Vancouver 5, B.C.     | President and<br>Director | Prospector and<br>Contractor           |
| John Goodwill Campbell,<br>210-1235 Nelson Street,<br>Vancouver 5, B.C. | Director                  | Retired                                |
| Charles Jewell Brown,<br>2855 West King Edward Ave.,<br>Vancouver, B.C. | Director                  | Geological Engineer                    |
| Allan Harrison Ainsworth,<br>1300 West 26th Avenue,<br>Vancouver, B.C.  | Secretary and<br>Director | Barrister and Solicitor                |

A former Director, Mr. Joseph Omer Cloutier, of Suite 1501, 1850 Comox Street, Vancouver 5, B.C., who also served as Secretary-Treasurer of the Company, died on December 14th, 1970. Mr. Cloutier was a retired Accredited Public Accountant and performed internal accounting services for the Company.

The percentage of the shares of the Company owned, directly or indirectly, by all Directors and Officers of the Company as a group at the date of this Prospectus is as follows:

| <u>Designation of Class</u> | <u>Percentage of Class</u> |
|-----------------------------|----------------------------|
| Shares                      | 67.18%                     |

## REMUNERATION

**1968**

During the 1968 season, Director Wickstrom provided the services of a D6 Caterpillar Tractor owned by him for four months. No monies were paid to Director Wickstrom by way of rent but he was granted a credit of \$5,400.00 for which he accepted shares in the Company in settlement.

**1969**

Mr. Wickstrom provided the Company with the use of the same D6 Caterpillar Tractor for two months during the 1969 field season without rent or credit. However, the Company expended approximately \$7,774.00 for repairs on the said machine during 1969. During the same season, Mr. Wickstrom also provided the services of a D8 Caterpillar Tractor owned by him for two months. No payments were made to Mr. Wickstrom by way of rent; however, he was granted a credit of \$5,000.00 by the Company for the use of this machine for which he accepted shares of the Company in settlement.

**1970**

Mr. Wickstrom again provided the Company with the use of the D6 Caterpillar tractor for four months during the 1970 season. No payments were made to him by way of rent nor was he granted any credit for the use of the machine during 1970. No repairs to the D6 were required during 1970.

**1971**

During 1971 Director Wickstrom provided the Company with the use of his D6 Bulldozer and a 1971 three-quarter ton 4 x 4 Ford Truck and the Company owes him the sum of \$7,600.00 in this regard.

Mr. Wickstrom has personally supervised the Company's field programs and provided administrative services during these years without remuneration.

Former Director, Joseph Omer Cloutier (now deceased), was paid the sum of \$550.00 for internal accounting services from the Company's incorporation until the date of his death.

Director Ainsworth, as a partner in the firm of Solicitors acting for the Company, is entitled to share in legal fees charged to the Company.

No decision as to future remuneration of Officers and Directors of the Company has been made. If any Officer or Director is hired by the Company in any capacity, he will be paid a remuneration commensurate with his responsibilities.

## PROMOTERS

Under the definition of "promoter" contained in Section 2 of the "Securities Act, 1967" of British Columbia, Messrs. Karl Emil Wickstrom, President and a Director, and John Goodwill Campbell, a Director, may be considered as the promoters of the Company. Particulars of the mining properties acquired or optioned by the Company and the consideration for such mining properties are set out in the general section herein entitled "MINING PROPERTIES".

| Name and Address  | Shares received for<br>Mining Properties<br>(see note below) |
|---|--|
| Karl Emil Wickstrom<br>402 - 1850 Comox Street<br>Vancouver 5, B.C.     | 217,500  |
| John Goodwill Campbell<br>210 - 1235 Nelson Street<br>Vancouver 5, B.C. | 165,000  |
|   | <b>TOTAL: 382,500</b>  |

**NOTE:**

Initially, the Company paid Director Campbell the sum of \$15,000.00 and allotted and issued to him a total of 390,000 escrowed shares for his interest in the "Silver Queen" Crown-granted mineral claims hereinafter described. Subsequently, in accordance with the terms of an Agreement between Messrs. Campbell and Wickstrom dated September 26th, 1966, (as subsequently modified) a total of 225,000 of Mr. Campbell's escrowed shares were transferred by him to Director Wickstrom (217,500), and to Mr. Wickstrom's nominees (7,500), in consideration of the raising or advancing of funds by Mr. Wickstrom and their expenditure upon the "Silver Queen" prospect or for other corporate purposes. The formula upon which these 225,000 shares were earned by Mr. Wickstrom and/or his nominees was 3 of such shares for every \$1.00 advanced or raised by Mr. Wickstrom up to the first \$50,000.00 raised or spent and 2½ of such shares for every \$1.00 advanced or raised by Mr. Wickstrom and expended for and on behalf of the Company for the next \$30,000.00 raised or spent. That is to say, the 225,000 escrowed shares were transferred by Mr. Campbell to Mr. Wickstrom and/or his nominees for and in consideration of the advancement and/or raising of the sum of \$80,000.00 and the expenditure of that sum on the Company's mining prospect or for corporate purposes generally.

**AUDITORS**

Campbell, Sharp, Nash & Field,  
Chartered Accountants,  
999 West Pender Street,  
Vancouver 1, British Columbia.

**SHARE CAPITAL**

The Company is authorized to issue 5,000,000 shares without nominal or par value, of which 1,193,007 have been issued as fully paid and non-assessable. All issued shares rank equally as to dividend, voting rights and as to any distribution of assets on winding-up or liquidation. No shares have been issued subject to call or assessment. Furthermore, there are no pre-emptive or conversion rights and the shares of the Company are not subject to any provisions for redemption, purchase for cancellation or surrender, or sinking or purchase fund arrangements. The rights attached and the provisions relating to the shares of the Company can only be modified under the relevant provisions of the "Companies Act" of British Columbia and the Articles of Association of the Company.

| Column I                | Column II         | Column III                      | Column IV                       | Column V  |
|-------------------------|-------------------|---------------------------------|---------------------------------|---|
| Designation of Security | Amount Authorized | Amount Outstanding May 31, 1972 | Amount Outstanding July 1, 1972 | Amount to be outstanding if all securities offered hereby are paid for and issued |
| Shares                  | 5,000,000         | 1,193,007                       | 1,193,007                       | 1,593,007   |

### ESCROWED SHARES

As of July 1st, 1972, 600,000 shares are held in escrow by Canada Permanent Trust Company, 455 Granville Street, Vancouver, B.C., subject to the discretion or determination of the British Columbia Securities Commission (Commission). The escrow restrictions provide that the shares may not be traded in, dealt with in any manner whatsoever, or released nor may the Company, its transfer agent or escrow holder make any transfer or record any trading of the shares without the consent of the Commission.

In the event the Company loses or abandons or fails to obtain title to all or part of the property or assets for which it allotted all or part of the escrowed shares, the Company will declare any such event to the Commission by way of directors' resolution and the holder of such shares, the trustee thereof and the Company have agreed that such number of said shares, as the Commission determines shall have become subject to cancellation, shall be surrendered to the Company by way of gift for cancellation. The complete text of the escrow agreement is available for inspection at the offices of Canada Permanent Trust Company.

| Designation | Number of Shares | Percentage of Class (upon completion of this offering) |
|-------------|------------------|--|
| Shares      | 600,000          | 37.66%   |

### POOLED SHARES

593,007 shares of the Company issued prior to the conversion of the Company from a private to a public company, in consideration for cash subscriptions received by the Company or allotted in consideration of cash advances made to the Company or for the designated cash value of work performed on the Company's mining prospect, are held in pool. The certificates representing the shares so pooled are lodged with Canada Permanent Trust Company, 455 Granville Street, Vancouver, British Columbia, the Company's Registrar and Transfer Agent.

These shares are to be released from pool at the expiration of thirty (30) days after the cessation of the primary distribution of the shares offered hereby.

**SHARES SOLD FOR CASH OR ALLOTTED IN SATISFACTION OF  
CASH ADVANCES OR FOR WORK DONE ON THE COMPANY'S PROPERTY**

While the Company was a private company, a total of 593,007 shares were issued as fully paid and non-assessable in consideration for cash subscriptions received in the amounts and at the prices set out below, or in satisfaction of cash advances to the Company or expenditures for or on behalf of the Company or for work done on the Company's property at the deemed prices set out below, namely:

| Date          | Number of Shares | Price paid (or deemed to have been paid) per share | Total              | Commission |
|---------------|------------------|--|--------------------|------------|
| Nov. 18, 1968 | 4                | 50¢  | \$ 2.00            | nil        |
| Feb. 20, 1969 | 276,821          | 10¢  | 27,682.10          | nil        |
| Sep. 30, 1969 | 178,682          | 10¢  | 17,868.20          | nil        |
| Sep. 30, 1969 | 100,000          | 25¢  | 25,000.00          | nil        |
| Aug. 11, 1970 | 37,500           | 40¢  | 15,000.00          | nil        |
| <b>TOTALS</b> | <b>593,007</b>   |  | <b>\$85,552.30</b> | <b>nil</b> |

**PRINCIPAL HOLDERS OF SECURITIES**

As of July 1st, 1972, two shareholders each held more than 10% of the issued shares of the Company, namely: —

| Name and Address  | Designation of Class | Type of Ownership (Restrictions) | No. of Shares Owned | Percentage of Class |
|---|----------------------|----------------------------------|---------------------|---------------------|
| Karl Emil Wickstrom<br>402-1850 Comox St.<br>Vancouver 5, B.C.        | Shares               | Escrowed                         | 217,500             | 52.52%              |
|   |                      | Pooled                           | 409,005             |                     |
| John Goodwill<br>Campbell<br>210-1235 Nelson St.<br>Vancouver 5, B.C. | Shares               | Escrowed                         | 165,000             | 13.83%              |

In the event all of the shares offered hereby are sold, 50.31% of the shares of the Company then outstanding will be held by the Directors, Officers and Promoters of the Company.



## PURCHASER'S RIGHT OF RECISSION

Sections 61 and 62 of the Securities Act, 1967 (British Columbia) provide in effect, that where a security is offered to the public in the course of primary distribution,

(a) a purchaser has a right to rescind a contract for the purchase of a security, while still the owner thereof, if a copy of the last prospectus, together with financial statements and reports and summaries of reports relating to the securities as filed with the British Columbia Securities Commission, was not delivered to him or his agent prior to delivery to either of them of the written confirmation of the sale of the securities. Written notice of intention to commence an action for rescission must be served on the person who contracted to sell within sixty days of the date of delivery of the written confirmation, but no action shall be commenced after the expiration of three months from the date of service of such notice;

(b) a purchaser has the right to rescind a contract for the purchase of such security, while still the owner thereof, if the prospectus or any amended prospectus offering such security contains an untrue statement of a material fact or omits to state a material fact necessary in order to make any statement therein not misleading in the light of the circumstances in which it was made, but no action to enforce this right can be commenced by the purchaser after expiration of ninety days from the later of the date of such contract or the date on which such prospectus or amended prospectus is received or is deemed to be received by him or his agent.

Reference is made to the said Act for the complete text of the provisions under which the foregoing rights are conferred.

## MINING PROPERTY

### Silver Queen Crown-granted Mineral Claims:

The Company is the registered and beneficial owner of an undivided 100% interest in a mining prospect comprised of 15 full-sized and 3 fractional Crown-granted mineral claims known as the "Silver Queen" property located on the west side of the Fraser River approximately 25 miles northwest of the Village of Lytton, B.C., in the Lillooet District of the Kamloops Assessment District of the Province of British Columbia, and more particularly described as follows: —

All minerals, precious and base (save coal, petroleum and natural gas) lying in or under

- Lots: 2168 known as the "Silver Queen No. 5" Mineral Claim,
- 2169 known as the "Silver Queen No. 1" Mineral Claim,
- 2170 known as the "Silver Queen No. 4" Mineral Claim,
- 2171 known as the "Silver Queen No. 2" Mineral Claim,
- 2172 known as the "Silver Queen No. 3" Mineral Claim,
- 2173 known as the "Regina" Mineral Claim,
- 2174 known as the "Regina No. 2" Mineral Claim,

All in the Lillooet District.

All minerals, precious and base (save coal, petroleum and natural gas) lying in or under:

FIRSTLY: District Lot 7221, Lillooet District, known as the "Patrick No. 1" Mineral Claim.  
 SECONDLY: District Lot 7222, Lillooet District, known as the "Patrick No. 2" Mineral Claim.  
 THIRDLY: District Lot 7223, Lillooet District, known as the "Patrick No. 3" Mineral Claim.  
 FOURTHLY: District Lot 7224, Lillooet District, known as the "Patrick No. 4" Mineral Claim.  
 FIFTHLY: District Lot 7225, Lillooet District, known as the "Patrick No. 5" Mineral Claim.  
 SIXTHLY: District Lot 7226, Lillooet District, known as the "Patrick No. 6" Mineral Claim.  
 SEVENTHLY: District Lot 7227, Lillooet District, known as the "Patrick No. 7" Mineral Claim.  
 EIGHTHLY: District Lot 7228, Lillooet District, known as the "Sunrise" Mineral Claim.

(Together with the right to the use and possession of the Surface including the use of all the Timber thereon, for mining purposes).

All Minerals, precious and base (save coal, petroleum and any gas or gases) which may be found in or under:

FIRSTLY: District Lot 7229, Lillooet District, known as the "Leg Fraction" Mineral Claim.  
 SECONDLY: District Lot 7230, Lillooet District, known as the "Long Fraction" Mineral Claim.  
 THIRDLY: District Lot 7231, Lillooet District, known as the "Fall Fraction" Mineral Claim.

(Together with the right to use and possession of the Surface including the use of all the Timber thereon, for mining purposes).

**Description and Access:**

The Crown-grants comprising the property are located at an elevation of between 5,000 and 5,700 feet at latitude 50° 20' north and longitude 122° 00' west. The property is on the west fork of Cottonwood Creek at the headwaters of the Stein River and is reached by highway and road from Lillooet to Duffey Lake and by a 15 mile "Cat" road constructed by the Company along Blowdown Creek and the west fork of Cottonwood Creek. These claims were first located in 1937 and were acquired by Director Campbell shortly thereafter.

**Acquisition by the Company:**

By Agreement in writing dated September 26th, 1966, Director Karl E. Wickstrom was granted an option by Director John G. Campbell (acting on his own behalf and on behalf of others) to acquire the property for a company to be incorporated. In due course the Company was incorporated and the Crown-granted mineral claims comprising the property were conveyed to it by Director Campbell.

The total consideration paid to the vendors of the property was the sum of \$15,000.00 in Canadian Funds paid to Mr. John Goodwill Campbell and 600,000 escrowed shares to Mr. Campbell and others, as follows: —

| Name and Address  | No. of Shares |
|---|---------------|
| Marjorie Catherine Lynis Fisher<br>2662 Orrington Avenue<br>Evanston, Illinois 60201  | 93,750        |
| Executors of the<br>Estate of Lora May Smith<br>c/o Touche, Ross, Bailey & Smart<br>Chartered Accountants<br>1177 West Hastings Street<br>Vancouver 1, B.C. | 93,750        |

|  |         |
|--|---------|
| * Charles M. Campbell,<br>4640 Bellevue Street,<br>Vancouver, B.C.           | 5,000   |
| Charles M. Campbell, Jr.,<br>235 Keith Road,<br>West Vancouver, B.C.         | 5,000   |
| Urban E. Hicks,<br>General Delivery,<br>Lytton, B.C.                         | 5,000   |
| Joseph Omer Cloutier,<br>1501 - 1850 Comox Street,<br>Vancouver, B.C.        | 2,500   |
| Charles J. Brown,<br>2855 West King Edward Avenue,<br>Vancouver, B.C.        | 2,500   |
| Allan Harrison Ainsworth,<br>1300 West 26th Avenue,<br>Vancouver, B.C.       | 2,500   |
| ** John Goodwill Campbell,<br>210 - 1235 Nelson Street,<br>Vancouver 5, B.C. | 390,000 |
|  | <hr/>   |
| TOTAL  | 600,000 |

\* Charles M. Campbell died on March 10th, 1972 and his shares are to be transferred within escrow to:

|  |       |     |
|--|-------|-----|
| Charles M. Campbell, Jr.<br>235 Keith Road<br>West Vancouver, B.C. | 1,666 | 2/3 |
| James M. Campbell,<br>Saturna Island, B.C.                         | 1,666 | 2/3 |
| Mrs. Mary McKinnon,<br>4640 Bellevue Drive,<br>Vancouver, B.C.     | 1,666 | 2/3 |

\*\* As noted previously, a total of 225,000 of the 390,000 escrowed shares originally held by Mr. Campbell were subsequently transferred within escrow to Director Wickstrom (217,500) and his nominees (7,500) in accordance with the terms of the Agreement of September 26th, 1966, between Directors Campbell and Wickstrom.

Upon the transfer within escrow by Mr. Campbell of 225,000 of the escrowed shares initially allotted to him, the holdings of escrowed shares as set out above is to be revised in the following respects: —

| Name and Address   | Number of Shares |
|--|------------------|
| John Goodwill Campbell,<br>210 - 1235 Nelson Street,<br>Vancouver 5, B.C.  | 165,000          |
| Karl Emil Wickstrom,<br>402 - 1850 Comox Street,<br>Vancouver 5, B.C.  | 217,500          |
| * Joseph Omer Cloutier,<br>1501 - 1850 Comox Street,<br>Vancouver 5, B.C.  | 5,000            |
| Charles J. Brown,<br>2855 West King Edward Avenue,<br>Vancouver, B.C.  | 5,000            |
| Allan Harrison Ainsworth,<br>1300 West 26th Avenue,<br>Vancouver, B.C.   | 5,000            |
| * Joseph Omer Cloutier died on December 14th, 1970, and his shares were subsequently transferred within escrow to: — |                  |
| John Cloutier,<br>6030 Sumas,<br>Burnaby, B.C.   | 2,500            |
| Omer Cloutier,<br>4665 Westlawn,<br>Burnaby, B.C.  | 2,500            |

No further consideration is payable by the Company for the "Silver Queen" Crown-granted mineral claims.

Optioned Recorded Mineral Claims Adjacent to the Silver Queen Crown-grants:

By Agreement dated January 7th, 1971, as subsequently amended by Agreement dated July 4th, 1972, Director Wickstrom granted the Company the sole and exclusive option to acquire an undivided 100% beneficial ownership in a total of 54 recorded mineral claims and fractions which adjoin the Silver Queen Crown-grants, particulars of which are as follows: —

| Claim Names           | Record Numbers        | Current Expiry Dates |
|-----------------------|-----------------------|----------------------|
| KAR 1 — 26 inclusive  | 59611-59636 inclusive | August 19, 1973      |
| SUN 1 — 9 inclusive   | 82999-83007 inclusive | August 18, 1973      |
| G.C. 1 — 4 inclusive  | 83008-83011 inclusive | August 18, 1973      |
| MOON 1 — 15 inclusive | 90597-90611 inclusive | August 10, 1973      |

all situated on the west fork of Cottonwood Creek at the headwaters of the Stein River, in the Kamloops Mining Division of the Province of British Columbia.

The KAR claims were acquired by Mr. Wickstrom in July of 1969, approximately 3 years after entering into the original agreement with Director Campbell to acquire the Silver Queen Crown-grants. The KAR claims were offered to Mr. Wickstrom by the original recorded owner in exchange for a number of recorded mineral claims owned by Mr. Wickstrom and located in another mining division of British Columbia, which had been owned and explored by Mr. Wickstrom for approximately 12 years.

The G.C. and SUN claims were purchased by Mr. Wickstrom in 1969.

The MOON claims were acquired by Mr. Wickstrom by staking in 1970.

By the terms of the Option Agreement, the Company was granted the sole and exclusive right to examine the claims by carrying out sufficient assessment work to keep each of the claims in good standing for one additional year. In consideration therefor, the Company was entitled to acquire an undivided 100% beneficial interest therein by the payment to Mr. Wickstrom of the sum of \$23,975.00 on or before October 1st, 1972. The aforesaid sum of \$23,975.00 has been estimated to represent the cost to Mr. Wickstrom of acquiring the said mineral claims and the cost of exploration and assessment work done and filed thereon by him to January 7th, 1971, the date of the original Option Agreement. The costs attributed to these claims included an estimate of the acquisition and exploration costs attributable to mineral claims which Mr. Wickstrom traded for the KAR claims.

During the 1971 field season, the Company carried out sufficient assessment work on these optioned claims to permit two (2) years of work to be filed thereon. Accordingly, by Agreement dated July 4th, 1972, the original Option Agreement dated January 7th, 1971, was amended by the extension of the date by which the sum of \$23,975.00 is to be paid by the Company to Mr. Wickstrom to October 1st, 1974.

#### History:

The claims which were subsequently Crown-granted were staked in May of 1937 when the deposits were discovered. They were difficult of access until 1970 when the Company completed a tractor access road to them from Duffey Lake.

In 1957 some X-ray holes were drilled.

Reconnaissance, Geochemical and Geophysical Surveys were carried out by the Company on this mining prospect in 1968 and 1969.

During 1969 and 1970, a tractor access road approximately 15 miles long was built by the Company from Duffey Lake to the property.

During the 1971 exploration season, geological mapping and bulldozer trenching were carried out by the Company.

#### Location and Access:

The Crown-grants and recorded mineral claims are located at Latitude 50° 20' north, Longitude 120° west at an elevation between 5,000 and 5,700 feet.

The property is on the west fork of Cottonwood Creek at the headwaters of the Stein River, twenty-five miles northwest of Lytton in the Kamloops Mining Division.

It is reached by highway and road to Duffey Lake via Lillooet or Squamish and by a fifteen-mile tractor access road along Blowdown Creek and the west fork of Cottonwood Creek.

Douglas C. Malcolm, P. Eng., the Company's Consultant, in his Report to the Company dated June 24th, 1971 (the full text of which accompanies and forms a part of this prospectus), summarizes his findings and makes his recommendations, as follows: —

**"Summary:**

The Silver Queen claims are 15 miles east of Duffey Lake, 85 miles north east of Squamish. They are reached from Vancouver by the new Squamish to Lillooet road.

The claims cover areas containing good values in gold, silver, lead and zinc in an intrusive complex.

Trenching, sampling and preliminary drilling are required to define open pit limits and grades over an area 3,000 feet long and 3,000 feet wide."

**"Conclusion:**

The Silver Queen claims cover a wide altered zone with disseminated and fracture fillings of pyrite, galena and sphalerite with gold and silver values. Its composition is typical of a peripheral zone to a porphyry copper deposit."

**"Recommendations:**

The roads should be repaired and new access roads constructed to the West Creek deposit and to the Gossan Zone. Bulldozer trenching should be done on these zones and bulk samples should be taken. Preliminary drilling should be done to test the grade of the deposits. "

**"Estimated Costs:**

|                             |                 |
|-----------------------------|-----------------|
| Mobilization & Access Roads | \$10,000.00     |
| Camp and Equipment          | 8,000.00        |
| Bulldozer Trenching         | 20,000.00       |
| Diamond Drilling            | 25,000.00       |
| Assaying                    | 2,000.00        |
| Supervision                 | 2,000.00        |
| Geology and Consulting      | 2,000.00        |
| Contingencies               | <u>6,000.00</u> |

ESTIMATED TOTAL: \$75,000.00"

**Future Work Planned:**

It is the intention of the Company, as funds permit, to carry out the program of exploration on the Silver Queen property as recommended by Douglas C. Malcolm, P. Eng., at a total estimated cost of \$75,000.00.

Although the Silver Queen property is still in the preliminary stage of exploration and there is no known body of commercial ore situate thereon, gold, silver, lead, zinc and copper occurrences are known to be present.

There is no surface or underground plant or equipment on the property.

## USE OF PROCEEDS

Assuming all of the shares offered hereby are sold, the Company intends to apply the proceeds of this offering in the order of priority set out below: —

|   |              |
|---|--------------|
| 1. To pay current accounts outstanding in the sum of \$12,286.00, which includes \$7,600.00 owing to Director Wickstrom for equipment rentals during the 1971 field season, which sum is shown in the accompanying Financial Statements as being included in advances from a Director in the sum of \$31,986.00 | \$ 12,286.00 |
| 2. To cover the costs of the preparation of the printing of this Prospectus and the costs of legal and accounting services; transfer agents services and administration costs during next year at a cost estimated at \$12,714.00   | \$ 12,714.00 |
| 3. To carry out the program of exploration on the wholly owned and optioned claims comprising the Silver Queen property as recommended by the Company's consultant at a cost estimated at \$75,000.00;  | \$ 75,000.00 |
| 4. To repay to Director Karl Emil Wickstrom \$20,000.00 of the \$24,386.00 currently owing to him for cash advances made by him to the Company.   | \$ 20,000.00 |
|   | <hr/>        |
| TOTAL:  | \$120,000.00 |
|   | <hr/>        |

## FINANCIAL

Reference is made to the Balance Sheet of the Company made up to August 31st, 1971 and the Notes thereto; the Statement of Deferred Exploration and other Expenditures for the year ended August 31st, 1971; the Statement of Source and Use of Funds for the same period, and the Report on the Financial Statements dated December 22nd, 1971 by the Company's Auditors, Messrs. Campbell, Sharp, Nash & Field, Chartered Accountants, all of which form part of this Prospectus.

Reference is also made to the Balance Sheet of the Company for the 9 month period ending May 31st, 1972 and the Notes thereto; the Statement of Source and Application of Funds for the same period, and the Statement of Exploration and Development Costs for the same period, and the Report on the Financial Statements dated June 26th, 1972 by the Company's Auditors, Messrs. Campbell, Sharp, Nash & Field, Chartered Accountants, all of which form part of this Prospectus.

The Financial Statements note that advances have been made to the Company by a Director (Karl Emil Wickstrom) in the sum of \$31,986.00 This sum includes the sum of \$7,600.00 owing to Director Wickstrom for equipment rentals during the 1971 field season. As noted under the heading "USE OF PROCEEDS", it is the intention of the Company's Directors to treat the said sums of \$7,600.00 as a current account payable which would leave the amount owing to Director Wickstrom by way of cash advances in the sum of \$24,386.00. As is also noted under the heading "USE OF PROCEEDS" it is the intention of the Company's Directors, if all of the shares offered by this Prospectus are sold, to repay \$20,000.00 of the \$24,386.00 currently owing to Director Wickstrom by way of cash advances.

It should be noted that the Company's Directors have agreed that a portion of the cash advances made by Director Wickstrom to the Company in the sum of \$17,787.47 shall bear interest at the rate of 8% per annum calculated from December 1st, 1970.

It should also be noted that early in 1971 the Company received a Provincial Government Road Grant in the sum of \$10,825.00 as disclosed in the Financial Statements made up to August 31st, 1971.

There has been no production to date and therefore no dividends have been paid by the Company.

No bonds or debentures are outstanding or are proposed to be issued.

In the opinion of the Directors of the Company, the proceeds of the offering of its shares covered by this Prospectus will be sufficient to pay current accounts outstanding in the sum of \$12,286.00; to cover estimated administrative costs for the forthcoming year in the sum of \$12,714.00; to carry out the recommended program of exploration on the Company's Silver Queen prospect at a cost estimated at \$75,000.00, and to repay \$20,000.00 on account of \$24,386.00 advanced to the Company by a Director.

No part of the proceeds of the sale of the shares offered hereunder shall be used to invest, underwrite or trade in securities other than those that qualify as investments in which trust funds may be invested under the laws of the jurisdiction in which the shares offered by this Prospectus may lawfully be sold. In the event that the Company, after completion of the offering covered by this Prospectus, were to propose to use any of the proceeds derived from the offering hereby made to acquire securities of a type other than that in which a trustee would be permitted to invest, the Company must first seek the approval of its shareholders to such proposed acquisition and full disclosure will be made to the regulatory bodies having jurisdiction over the sale of the shares offered hereby.

Any monies held by the Company and exceeding its immediate requirements for the purposes aforesaid will be held by the Company in banks or interest-bearing securities, or other securities permissible by the laws of Canada for investment by Life Insurance Companies, pending their employment in furthering the objects of the Company.

#### OTHER MATERIAL FACTS

The only material contracts which may be considered outside the normal course of business are all disclosed in this Prospectus and copies of such contracts may be inspected during the normal business hours at the registered office of the Company at Suite 2260, 700 West Georgia Street, Vancouver 1, B.C.

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered hereby as required by Part VII of the "Securities Act, 1967" of the Province of British Columbia, and the Regulations thereunder.

DATE: August 4th, 1972.

Karl Emil Wickstrom  
President, Director & Promoter

John Goodwill Campbell  
Director and Promoter

Charles Jewell Brown  
Director

Allan Harrison Ainsworth  
Secretary and Director



**RAMPART MINES LIMITED**

**EXHIBIT "A"**

(NON-PERSONAL LIABILITY)

**BALANCE SHEET**  
As at August 31, 1971

**ASSETS**

| CURRENT:                                  | 1971             | 1970             |
|---|------------------|------------------|
| Cash                                      | \$ 2,747         | \$ 791           |
| MINERAL CLAIMS — at cost (Notes 1 and 2)  | 75,000           | 75,000           |
| EQUIPMENT — at cost                       | 7,550            |                  |
| Deduct: Accumulated depreciation (Note 3) | <u>2,696</u>     | 4,854            |
| EXPLORATION AND DEVELOPMENT COSTS         |                  |                  |
| — per Schedule 1 (Notes 1 and 2)          | 89,215           | 73,587           |
| INCORPORATION EXPENSE                     | <u>1,161</u>     | <u>1,161</u>     |
|   | <u>\$172,977</u> | <u>\$152,785</u> |

**LIABILITIES**

| CURRENT:                          |               |              |
|-----------------------------------|---------------|--------------|
| Accounts Payable                  | \$ 6,873      | \$ 2,812     |
| Advances from a Director (Note 4) | <u>20,552</u> | <u>4,421</u> |
|                                   | \$ 27,425     | 7,233        |

**SHAREHOLDERS' EQUITY**

|   |                  |                  |
|---|------------------|------------------|
| SHARE CAPITAL — (Notes 5 and 6)         |                  |                  |
| Authorized                              |                  |                  |
| 5,000,000 Common Shares of no par value |                  |                  |
| Issued                                  |                  |                  |
| 1,193,007 Common Shares                 | <u>145,552</u>   | <u>145,552</u>   |
| Approved on behalf of the Board         | <u>\$172,977</u> | <u>\$152,785</u> |

Approved on behalf of the Board

K. E. Wickstrom, Director

Charles J. Brown, Director

To the Members:

We have examined the Balance Sheet of Rampart Mines Limited (Non-personal liability) as at August 31, 1971, and the exploration and development costs schedule and source and application of working capital statements for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these statements present fairly the financial position of the Company as at August 31, 1971 and the results of its operations and the source and application of its working capital for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period, except for those charges explained in Notes 1 and 3 to the Financial Statements, with which charges we concur.

The Amounts shown on the Exploration and Development Costs Schedule and the Source and Application of Working Capital Statement for the period from incorporation to August 31, 1971 were previously reported on by other auditors.

Vancouver, B.C.  
December 22, 1971

Campbell, Sharp, Nash and Field  
Chartered Accountants

## RAMPART MINES LIMITED

(NON-PERSONAL LIABILITY)

### NOTES TO THE FINANCIAL STATEMENTS

August 31, 1971

- NOTE 1:** Expenditures made on the mineral claims and on the road into the mineral claims prior to incorporation in the amount of \$12,132 together with certain expenses amounting to \$550 incurred in the acquisition of the mineral claims have been shown as costs at the beginning of the period from incorporation to August 31, 1970. The expenses of \$550 referred to above were previously shown as part of the cost of the mineral claims.
- NOTE 2:** By agreement of January 7, 1971 the Company has the option to acquire, from a Director, 54 mineral claims adjoining the Company's existing property for a price of \$23,975, being approximately the cost to the Director in acquiring these claims. The option expires on October 1, 1972.
- NOTE 3:** Depreciation on equipment has been recorded at the rate of 30% per annum. The 1970 amounts have been adjusted to reflect a charge of \$963 for depreciation for the period ending August 31, 1970.



**RAMPART MINES LIMITED**

**SCHEDULE 1**

(NON-PERSONAL LIABILITY)

**EXPLORATION AND DEVELOPMENT COSTS SCHEDULE**

For the Year ended August 31, 1971

|   | <u>1971</u>     | <u>1970</u>     |
|---|-----------------|-----------------|
| <b>EXPLORATION AND DEVELOPMENT:</b>                 |                 |                 |
| Contract Labour and Workmen's Compensation          | \$ 4,591        | \$17,418        |
| Equipment Rental                                    | 2,898           | 16,197          |
| Equipment Repairs and Maintenance, Gas and Oil      | 1,694           | 10,962          |
| Equipment Hauling                                   | 693             | 1,621           |
| Camp Expenses, Provisions, Supplies and Sundry      | 828             | 3,866           |
| Depreciation — Equipment (Note 3)                   | 2,815           | 963             |
| Property Taxes                                      | 384             | 188             |
| Consulting Engineer                                 | 1,003           |                 |
|   | <u>14,906</u>   | <u>51,215</u>   |
| Deduct: Provincial Road Grant Received              | <u>10,852</u>   |                 |
|   | <u>4,054</u>    | <u>51,215</u>   |
| <br><b>ADMINISTRATION:</b>                          |                 |                 |
| Transfer Agents' Fees                               | 789             | 325             |
| Office Rent   | 756             | 2,622           |
| Telephone   | 248             | 614             |
| Travel  | 519             | 1,658           |
| Office Expense and Sundry                           | 994             | 188             |
| City Licence and Tax                                | 89              | 235             |
| Interest Expense                                    | 1,233           |                 |
| Legal   | 6,016           | 3,148           |
| Audit and Accounting                                | 930             | 900             |
|   | <u>11,574</u>   | <u>9,690</u>    |
| <br><b>TOTAL COST FOR THE YEAR</b>                  | <br>15,628      | <br>60,905      |
| <br><b>TOTAL COSTS — Beginning of Year (Note 1)</b> | <br>73,587      | <br>12,682      |
| <br><b>TOTAL EXPLORATION AND DEVELOPMENT COSTS</b>  |                 |                 |
| To Exhibit "A"                                      | <u>\$89,215</u> | <u>\$73,587</u> |

**RAMPART MINES LIMITED**  
(NON-PERSONAL LIABILITY)

**EXHIBIT "A"**

**BALANCE SHEET**  
As at May 31, 1972

**ASSETS**

**CURRENT:**

|  |       |                  |
|--|-------|------------------|
| Cash   |       | \$ 261           |
| MINERAL CLAIMS — at cost (Note 1)                  |       | 75,000           |
| EQUIPMENT — at cost                                | 7,550 |                  |
| Deduct: Accumulated depreciation                   | 3,788 | 3,762            |
| EXPLORATION AND DEVELOPMENT COSTS — per Schedule 1 |       | 102,040          |
| INCORPORATION EXPENSE                              |       | <u>1,161</u>     |
|  |       | <u>\$182,224</u> |

**LIABILITIES**

**CURRENT:**

|                                   |               |
|-----------------------------------|---------------|
| Accounts payable                  | \$ 4,686      |
| Advances from a Director (Note 2) | <u>31,986</u> |
|                                   | <u>36,672</u> |

**SHAREHOLDERS' EQUITY**

**SHARE CAPITAL:**

|   |                  |
|---|------------------|
| Authorized                              |                  |
| 5,000,000 Common Shares of no par value |                  |
| Issued (Note 3)                         |                  |
| 1,193,007 Common Shares                 | <u>145,552</u>   |
|   | <u>\$182,224</u> |

Approved on behalf of the Board

K. E. Wickstrom (Director)  
Charles J. Brown (Director)

**To the Members:**

We have examined the Balance Sheet of Rampart Mines Limited (non-personal liability), as at May 31, 1972, and the exploration and development costs schedule and source and application of working capital statements for the nine months then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these statements present fairly the financial position of the Company as at May 31, 1972, and the results of its operations and the source and application of its working capital for the nine months then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

Vancouver, B.C.  
June 26, 1972.

Campbell, Sharp, Nash & Field  
Chartered Accountants

**RAMPART MINES LTD.**

(NON-PERSONAL LIABILITY)

**NOTES TO THE FINANCIAL STATEMENT**

May 31, 1972

NOTE 1: By agreement of January 7, 1971 the company has the option to acquire, from a Director, 54 mineral claims adjoining the Company's existing property for a price of \$23,975, being approximately the cost to the Director in acquiring these claims. The option expires on October 1, 1972.

NOTE 2: The advances from a Director includes an amount of \$17,788 payable with interest at 8% from December 1, 1970.

NOTE 3: The following restrictions apply to the 1,193,007 Common Shares issued:

To be pooled until 30 days after completion of the first public offering of shares and not to be released from pool without the prior consent of the British Columbia Superintendent of Brokers 593,007  
Held under an Escrow Agreement 600,000  
1,193,007

**RAMPART MINES LIMITED****EXHIBIT "B"****(NON-PERSONAL LIABILITY)****SOURCE AND APPLICATION OF WORKING CAPITAL STATEMENT**

For the nine months ended May 31, 1972

**APPLICATION:**

|   |                        |
|---|------------------------|
| Exploration and Development Costs (Note 1)        | \$14,325               |
| Deduct: Depreciation                              | <u>1,092</u>           |
|   | 13,233                 |
| Deduct: Reduction in prior year's account payable | <u>1,500</u>           |
| DECREASE  | 11,733                 |
| WORKING CAPITAL DEFICIENCY – Beginning of period  | <u>24,678</u>          |
| WORKING CAPITAL DEFICIENCY – End of period        | <u><u>\$36,411</u></u> |

**RAMPART MINES LIMITED****SCHEDULE 1****(NON-PERSONAL LIABILITY)****EXPLORATION AND DEVELOPMENT COSTS SCHEDULE**

For the nine months ended May 31, 1972

**EXPLORATION AND DEVELOPMENT:**

|   |              |        |
|---|--------------|--------|
| Contract Labour and Workmen's Compensation        | \$1,127      |        |
| Equipment Rental                                  | 6,501        |        |
| Equipment Repairs and Maintenance,<br>Gas and Oil | 894          |        |
| Equipment Hauling                                 | 300          |        |
| Camp expenses, provisions, supplies and sundry    | 390          |        |
| Depreciation — Equipment                          | 1,092        |        |
| Consulting Engineer                               | <u>2,013</u> | 12,317 |

**ADMINISTRATION:**

|                           |            |       |
|---------------------------|------------|-------|
| Transfer Agents' Fees     | 263        |       |
| Office expense and sundry | 300        |       |
| Interest Expense          | 1,070      |       |
| Audit and Accounting      | <u>375</u> | 2,008 |

**TOTAL COSTS FOR THE PERIOD** 14,325

|   |              |               |
|---|--------------|---------------|
| TOTAL COSTS — Beginning of period                 | 89,215       |               |
| Deduct: Reduction in prior year's account payable | <u>1,500</u> |               |
|   |              | <u>87,715</u> |

**TOTAL EXPLORATION AND DEVELOPMENT COSTS  
TO EXHIBIT "A"** \$102,040



**RAMPART MINES LIMITED (N.P.L.)**

**SILVER QUEEN  
KAMLOOPS MINING DIVISION**

**REPORT BY D.C. MALCOLM P.Eng., CONSULTING GEOLOGIST**

Vancouver, B.C. June 24, 1972

**SUMMARY**

The Silver Queen claims are 15 miles east of Duffey Lake 85 miles north east of Squamish. They are reached from Vancouver by the new Squamish to Lillooet Road.

The claims cover areas containing good values in gold, silver, lead and zinc in an intrusive complex.

Trenching, sampling and preliminary drilling are required to define open pit limits and grades over an area 3,000 feet long and 3,000 feet wide.

**LOCATION**

Latitude: 50° 20' North  
Longitude: 122° 00 West  
Elevation: 5,000 to 5,700 feet

The property is on the west fork of Cottonwood Creek at the headwaters of the Stein River, 25 miles northwest of Lytton, in the Kamloops Mining Division.

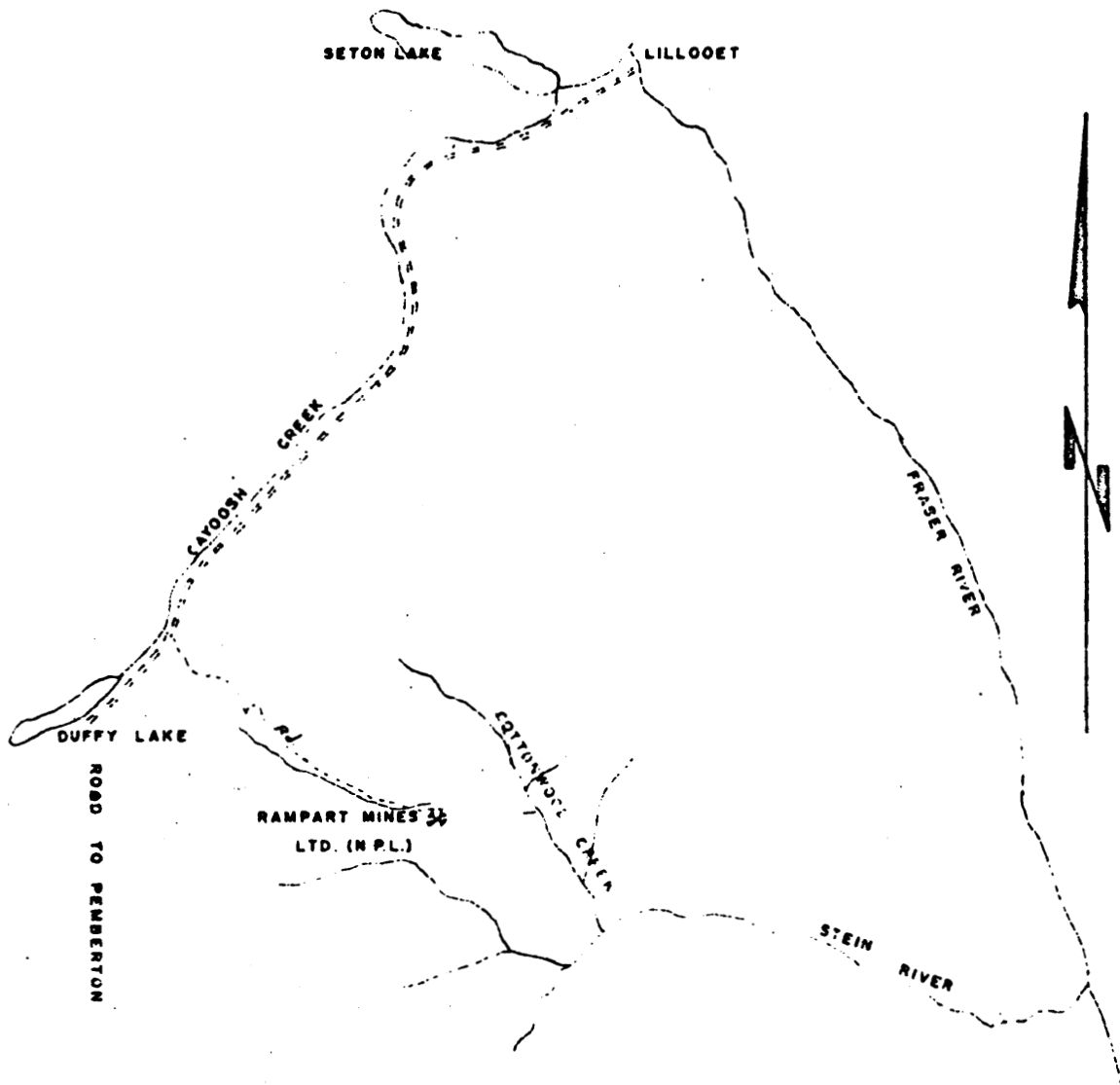
It is reached by highway and road to Duffey Lake via Lillooet or Squamish and by a 15 mile tractor road along Blowdown Creek and the West Fork of Cottonwood Creek.

**CLAIMS:**

Eighteen Crown Granted and 54 Located Claims as follows:

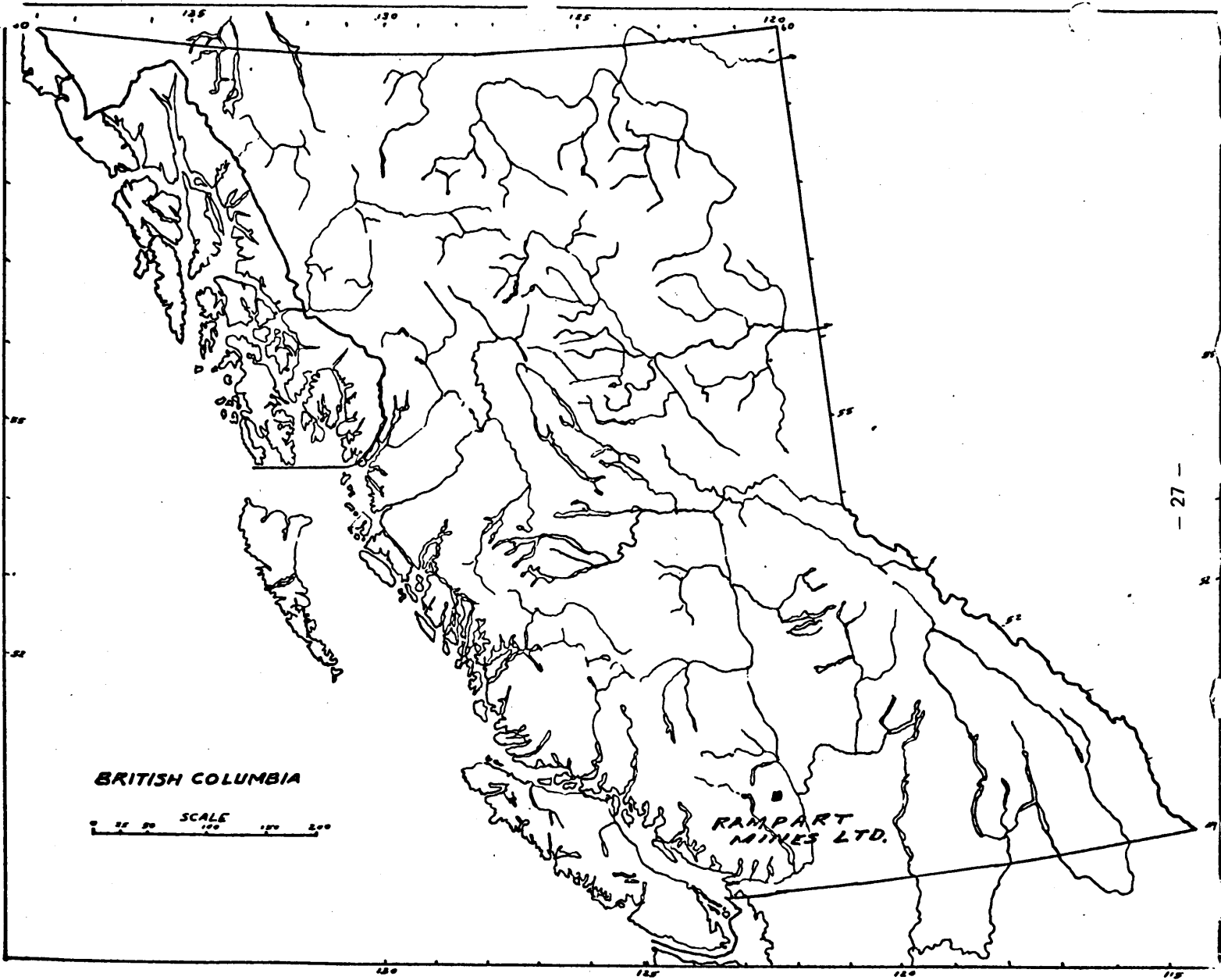
|                    |           |
|--------------------|-----------|
| Silver Queen No. 1 | Lot 2,169 |
| Silver Queen No. 2 | Lot 2,171 |
| Silver Queen No. 3 | Lot 2,172 |
| Silver Queen No. 4 | Lot 2,170 |
| Silver Queen No. 5 | Lot 2,168 |
| Patrick No. 1      | Lot 7,221 |
| Patrick No. 2      | Lot 7,222 |
| Patrick No. 3      | Lot 7,223 |
| Patrick No. 4      | Lot 7,224 |
| Patrick No. 5      | Lot 7,225 |
| Patrick No. 6      | Lot 7,226 |
| Patrick No. 7      | Lot 7,227 |
| Regina             | Lot 2,173 |
| Regina No. 2       | Lot 2,174 |
| Sunrise            | Lot 7,228 |
| Fall Fr.           | Lot 7,331 |
| Long Fr.           | Lot 7,230 |
| Leg Fr.            | Lot 7,229 |

Kar 1 to 26, Sun 1 to 9, G.C. 1 to 4 and Moon 1 to 15.

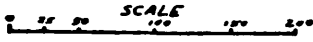


RAMPART MINES LTD (N.P.L.)  
LOCATION PLAN





BRITISH COLUMBIA



RAMPART  
MINES LTD.

## HISTORY

The claims were staked in May 1937 when the deposits were discovered. They were difficult of access and, up to the present time, they are relatively unexplored.

In 1957 some X-ray holes were drilled.

Reconnaissance geochemical and geophysical surveys were made by the COMPANY on the claims in 1968 and 1969.

In 1969 and 1970 a road was built to them by the COMPANY from Duffey Lake.

In 1971 some bulldozer trenching was done.

## GENERAL GEOLOGY

The Cottonwood Creek area is in the Central part of the Coast Range. A 15 mile wide granodiorite batholith lies to the east crossing the Stein River and a similar wide granodiorite intrusive lies to the west. On Cottonwood Creek most of the rocks are granitic but a narrow northwest striking band of serpentine, slate and greenstone lies along the East Fork. The Silver Queen is in a hornblend diorite surrounded by an extensively altered quartz monzonite and intruded by a great many pegmatite and basic dikes.

Faulting is on a major scale on a predominantly northwest strike but there are some northeast faults and a few northerly striking ones.

The Silver Queen mineral deposit is the only deposit which is known in the area.

## CLAIM GEOLOGY

The Silver Queen claims are underlain by a stock of hornblend diorite intruded by aplite and dark colored dikes and extensively silicified and altered to a quartz feldspar porphyry — a light colored sericitic rock with much quartz in both the groundmass and as quartz eyes. The rocks are faulted with faults striking N 70° W., N 60° E., east and north. Some horizontal plating is noticeable on the west side of the property.

Outcrops are scarce on the claims but the creeks show brecciated rocks with much pyrite and some chalcopyrite. Disseminated and fracture fillings of galena and sphalerite occur in the vuggy quartz-sericitic-siliceous intrusive. Gold and silver occurs in the rocks associated with the alteration.

This alteration has all the characteristics of the outer zone of a porphyry copper deposit.

## DEPOSIT

Prior to 1970 the deposit was thought to be a series of veins and numerous samples were taken on the surface and in the drill holes over narrow widths. These averaged about 3 feet in width: .05 oz. gold per ton, 25 oz. silver per ton, 15% lead and 10% zinc. The maximum gold value was 2.58 oz. per ton and the maximum silver was 96.70 oz. silver per ton.

The lower grade disseminated mineralization was not sampled.

In 1971 the East Creek was trenched for a length of 400 feet and showed mineralized brecciated rocks with sheet-like bodies of massive and disseminated galena and sphalerite. One sample across 18 feet assayed: .02 oz. gold per ton, 35.4 oz. silver per ton, 12.01% lead and 18.33% zinc. A composite grab sample assayed: 0.02 oz. gold, 16.1 oz. silver, 10.48% lead and 2.28% zinc.

Eleven X-ray holes with poor core recovery were drilled in the East Creek in an area 250 by 400 feet. All the holes showed mineralized altered rock to depths of at least 100 feet. A composite sample of the unsampled core showing sparse mineralization was assayed in 1971 and it showed 0.01 oz. per ton gold, 0.9 oz. per ton silver and 0.01% copper.

The West Creek shows similar mineralization to that found in the East Creek.

A gossan zone exposed 2,200 feet south east of the East Creek trench assayed, over a width of 16 feet, 0.01 oz. gold per ton, 0.9 oz. silver per ton and 0.01% copper.

Geochemical samples between these exposures show areas of anomalous lead, zinc and silver and an electromagnetic survey gave anomalies near the East Creek trenches.

## CONCLUSION

The Silver Queen claims cover a wide altered zone with disseminated and fracture fillings of pyrite, galena and sphalerite with gold and silver values. Its composition is typical of a peripheral zone to a porphyry copper deposit.

## RECOMMENDATIONS

The roads should be repaired and new access roads constructed to the West Creek deposit and to the Gossan zone. Bulldozer trenching should be done on these zones and bulk samples should be taken. Preliminary drilling should be done to test the grade of the deposits.

## ESTIMATED COSTS

|                               |                    |
|-------------------------------|--------------------|
| Mobilization and Access Roads | \$10,000.00        |
| Camp and Equipment            | 8,000.00           |
| Bulldozer Trenching           | 20,000.00          |
| Diamond Drilling              | 25,000.00          |
| Assaying                      | 2,000.00           |
| Supervision                   | 2,000.00           |
| Geology and Consulting        | 2,000.00           |
| Contingencies                 | 6,000.00           |
|                               | <hr/>              |
| ESTIMATED TOTAL               | <u>\$75,000.00</u> |

REPORT by D.C. Malcolm, P. Eng., Consulting Geologist  
Vancouver, B.C.  
June 24, 1972.

## CERTIFICATE

This is to certify that:

1. I, DOUGLAS COLE MALCOLM am a resident of Vancouver, B.C. and live at 2290 West 23rd Avenue.
2. I am a graduate of the University of British Columbia, with the degree of Bachelor of Applied Science in Geological Engineering (1935).
3. I am a member of the Association of Professional Engineers of British Columbia and Ontario and have practised my profession continuously since graduation.
4. I have not, directly or indirectly, received or expect to receive any interest, direct or indirect in the property of RAMPART MINES LIMITED (N.P.L.), or of any affiliate; or beneficially own, directly or indirectly, any securities of the company or of any affiliate.
5. This report is based on personal examinations made in July, 1939 and October, 1970 and by discussions, reports and maps by Mr. A. ALLAN, P. Eng., the geologist resident on the property from August 17 to September 30, 1971.

(Signed) D.C. Malcolm P. Eng.