

SARABAT GOLD CORPORATION  
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SARABAT GOLD CORPORATION holds options to purchase a 100% interest in the ICY PROPERTY. The Icy Property consists of 4 claims totalling 85 units (approximately 2125 hectares) located on the headwaters of Jack Wilson Creek in the Galore Creek Gold Camp.

Located about 30 miles north of the Cominco/Delaware Snip gold deposit (1.5 MT of 0.75 oz/ton Au), the Galore Creek Gold Camp is geologically similar to the Sulphurets and Iskut gold camps further to the south, where several significant gold deposits occur (see attached map "Potential Gold Producers").

During the July-August 1988 exploration season, Sarabat Gold Corporation conducted a \$75,000.00 preliminary surface exploration program on the ICY Property. The excellent results obtained during this program are summarized on the attached geology and geochemistry map of the ICY Property. Five significant gold zones were discovered during this program. A short description of each follows:

#### The Boundary Zone

The Boundary zone consists of an intensely silicified shear zone within a microdiorite host. A one meter grab sample and a 3.4 m chip sample taken across the Boundary zone assayed 1.25 oz/ton Au, 0.24% Cu and 0.329 oz/ton Au, 0.11% Cu, respectively.

#### The Cliff Vein

A quartz-pyrite-chlorite-magnetite vein outcrops in a steep side gully. Where it can be sampled, the vein is 30-50 cm wide. A 0.5 m grab sample from this section assayed 0.420 oz/ton Au. Further up the face of the gully cliff, the vein swells to about 1 m in width. Talus of semi-massive sulphide mineralization, likely from this area, assayed 0.306 oz/ton Au and 0.23% Cu.

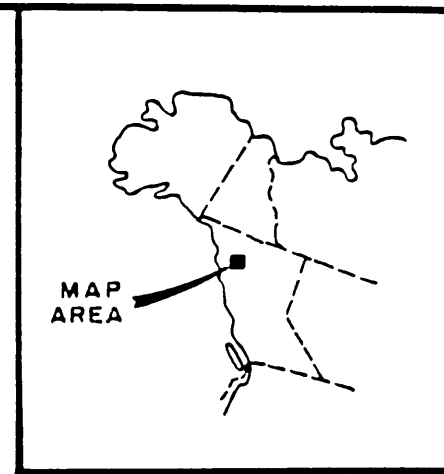
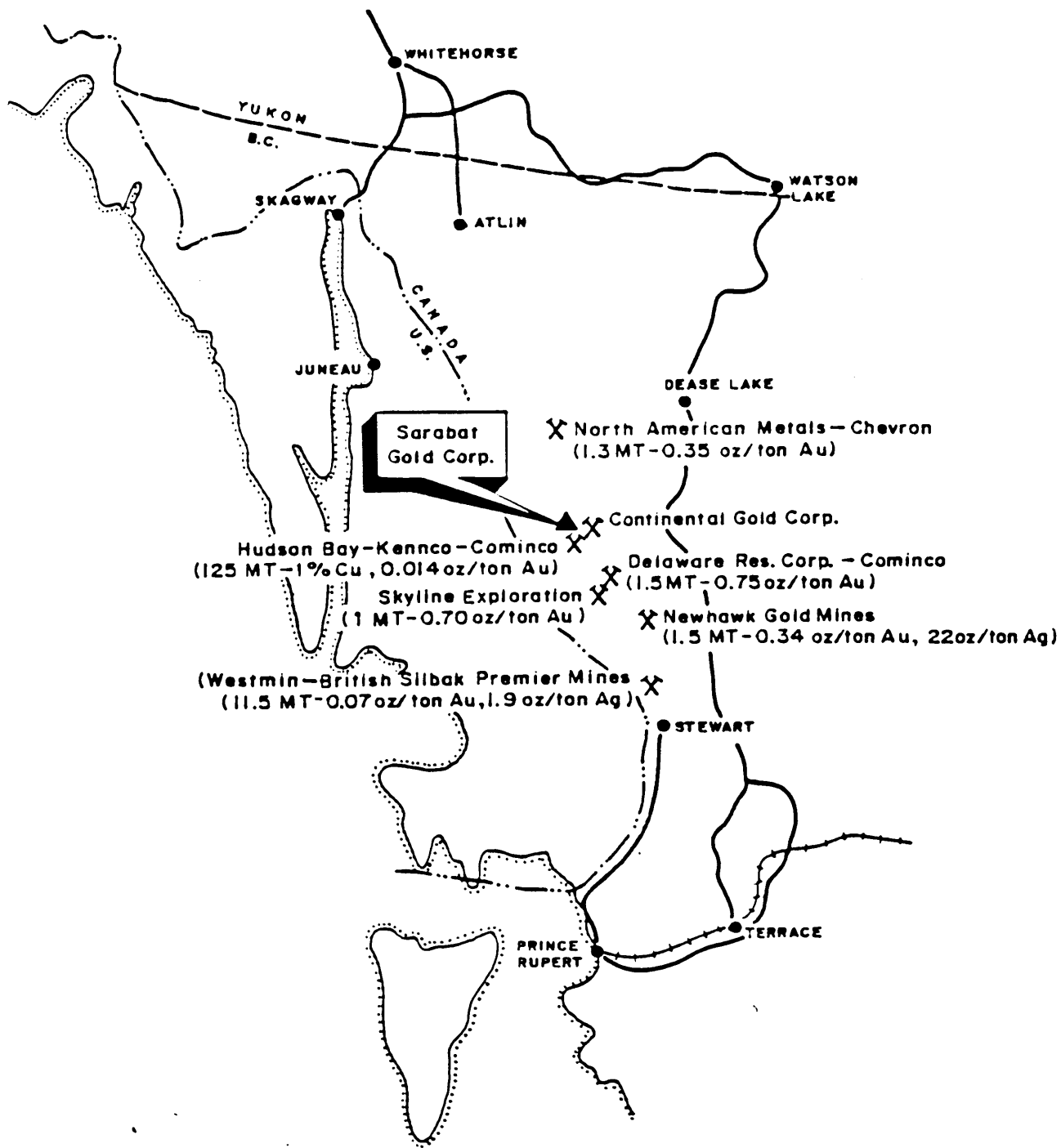
#### Fourteen Vein

The Fourteen Vein consists of pods of coarse pyrite, magnetite and chalcopyrite in chlorite-ribboned quartz. The vein itself is hosted in chloritic volcanics with disseminated pyrite and chalcopyrite. A 2 m grab sample taken across the chloritic volcanics returned 0.13 oz/ton Au, while a 7 m grab sample of similar material returned values of 4290 ppm Cu and 830 ppb Au. The Fourteen Vein material assayed at 0.390 oz/ton Au over 1.5 m with a high grade grab sample of 4.38 oz/ton Au and 2.97 oz/ton Ag.

**PROPERTY LOCATION**

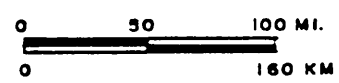


|                                 |         |          |          |
|---------------------------------|---------|----------|----------|
| <b>SARABAT GOLD CORPORATION</b> |         |          |          |
| <b>ICY CLAIM GROUP</b>          |         |          |          |
| <b>PROPERTY LOCATION MAP</b>    |         |          |          |
|                                 |         |          |          |
| <b>EQUITY ENGINEERING LTD.</b>  |         |          |          |
| Drawn                           | NTS.    | Date     | FIG. No. |
| J.W.                            | 104G/4E | Oct 1988 | 1.       |



LEGEND

- X Potential gold producers
- +—+—+— Railway
- ~~~~~ Road



Sarabat Gold Corp.

# Potential Gold Producers

Northwestern British Columbia

July, 1988

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Boa Services Ltd.

# LEGEND

## UPPER TRIASSIC

8 VOLCANIC TUFF, VOLCANIC CONGLOMERATE,  
VOLCANIC CRYSTAL TUFF

8D AUGITE PORPHYRY

5 SANDSTONES / SILTSTONES / CONGLOMERATES/  
ARGILLITES

## PERMIAN

3 LIMESTONE

## PERMIAN AND OLDER

2 ARGILLACEOUS QUARTZITE,  
QUARTZ CHLORITE SCHISTS

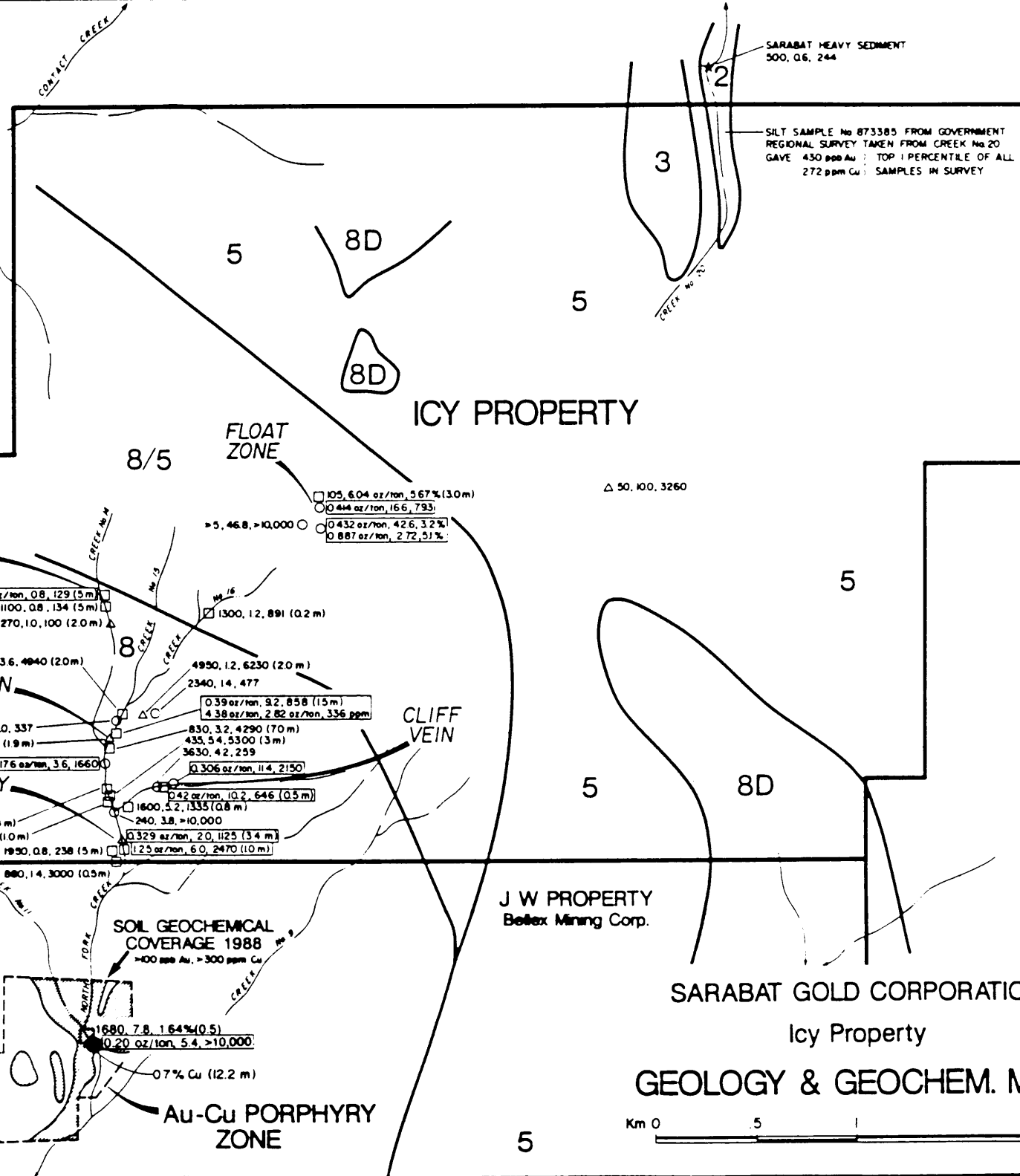
## ASSAY DATA

○ FLOAT SAMPLE

□ GRAB SAMPLE

△ CHIP SAMPLE

Au ppb, Ag ppm, Cu ppm (Width of sample in metres)  
(All results in ppb or ppm unless marked oz/ton)



SARABAT HEAVY SEDIMENT  
500, 0.6, 244

SILT SAMPLE No 873385 FROM GOVERNMENT  
REGIONAL SURVEY TAKEN FROM CREEK No 20  
GAVE 430 ppb Au : TOP 1 PERCENTILE OF ALL  
272 ppm Cu : SAMPLES IN SURVEY

ICY PROPERTY

J W PROPERTY  
Bellex Mining Corp.

SARABAT GOLD CORPORATION  
Icy Property

GEOLOGY & GEOCHEM. MAP

