

SAMARKAND

RESOURCES INC.

NEWS RELEASE

February 7, 1989

Symbol : SAU
Phone : 684-8071

Samarkand Resources Inc. has signed a letter of intent to acquire an undivided 100% interest in the Oksa 1, 2 and 3 mineral claims located in the Galore Creek Gold camp in the Liard Mining Division. The option agreement calls for Samarkand to make cash payments and issue shares under the following schedule;

	<u>Cash</u>	<u>Shares</u>
upon signing of formal agreement	\$10,000.00	50,000
1st anniversary of agreement	12,500.00	50,000
2nd anniversary of agreement	<u>15,000.00</u>	<u>100,000</u>
 TOTAL OVER 3 YEARS	 \$37,500.00	 200,000

Limited prospecting and sampling on the Oksa property during 1988 located showings which returned gold values up to 0.663 oz./ton Au.

A finder's fee is payable for the above transaction subject to regulatory approval.

On behalf of the Board



Ralph Shearing, P. Geol.
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.