J.W. PROPERTY

Bellex Mining Corp. has an option to acquire a 100% interest in the J.W. Property which is strategically positioned in the exciting Galore Creek Gold camp located 180 kilometers north west of Stewart, B.C. (Figure 1). The J.W. Property is comprised of six claims totalling 120 units situated within the Liard Mining Division.

The J.W. claims were staked in 1987 to cover favourable geology and gold soil geochemistry. The property's geology generally consists of upper Triassic volcanics and sediments which have been intruded by syenitic and granitic intrusives. The geology can be compared to that of the Iskut and Sulphurets Gold Camps which contain the Delaware, Skyline and Newhawk gold deposits (Figure 2).

Bellex's 1988 exploration program involved sampling and prospecting of the J.W. property. The \$85,000 work program was successful in identifying three high grade gold zones and a potential gold-copper porphryry deposit (Figure 3).

Sampling in the Boundary, Wilson float and Saddle Zones have yielded impressive gold values up to 5.85 oz/ton. Several soil geochemical samples taken have returned exceptionally high gold values identifying some existing exploration targets including that of the Au-Cu porphyry zone. This zone is characterized by anomalous gold and copper values over an area 300 meters by 300 meters which remains open to the north. The anomoly has been defined as values exceeding <u>160 ppb gold and 330 ppm copper</u>.

Bellex Mining Corp. anticipates a listing on the Vancouver Stock Exchange by early April 1989. A Two Phase exploration program totalling \$500,000 in exploration expenditures is planned for the 1989 field season.





