

(PL 7-11 claims)

1046

CONSOLIDATED GOLDWEST RESOURCES LTD.(KGG-V) has an agreement to earn a 51% interest in 9 claim blocks, 517 units, in the Galore Creek area 105 miles NW of Stewart, B.C. by paying Pass Lake Resources \$50,000, issuing 200,000 shares and spending \$2,500,000 on exploration in three stages by 31Dec91. Consolidated Goldwest plans a \$500,000 program of airborne geophysics, reconnaissance mapping and geochemical surveys in 1989. Ground follow-up will concentrate on the JD claims, where grab samples have assayed up to 2.5 oz.gold/ton. GIGI RESOURCES LTD.(GIG-V) is negotiating to acquire an interest in certain mineral claims located in the Galore Creek area of northwestern B.C.

GCNL # 2, Jan. 4/89

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