

104 G-GEN 5

**News Release . . . Sale of issued share capital completed**

Mr Kenneth W. Ketteringham reports:  
The company completed, on April 11 1989, the sale of the whole of the issued share capital of Farr Group Limited, its construction subsidiary, to a UK property company for a consideration of pounds sterling 3.4 million, payable in cash.

The disposal of the Farr Group Limited will enable the company to concentrate on its core businesses of the manufacture and sale of Pyrok Five Star board and Pyrok spray coatings. The cash realized from the disposal will be used by the group for development of these businesses.

The present arrangement with Farr for the development of systems for the use of Pyrok Five Star board within the construction industry will continue.

**Property Agreement**

The VSE has accepted for filing an agreement dated February 17 1989 between the company and North of England Industrial Estates Limited whereby the company is selling the shares of Farr Group Limited, one of its subsidiaries. The subsidiary is being sold for 3,400,000 pounds sterling as to 1,800,000 pounds sterling on closing, 800,000 pounds sterling with 182 days of closing and the remaining 800,000 pounds sterling 182 days after the previous payment.

**Chuan Hup Canada Limited** CJU  
Shares issued: 8,563,751 Mar 16 close: \$0.06  
**Delinquent Filer**

The superintendent of brokers advises that the company is delinquent for interim financials dated December 1988.

**Claymore Resources Ltd** CYA  
Shares issued: 5,265,217 Apr 11 close: \$0.06  
**Change Name, Roll Back Shares**

See New Claymore Resources Ltd (NCS) New Listing

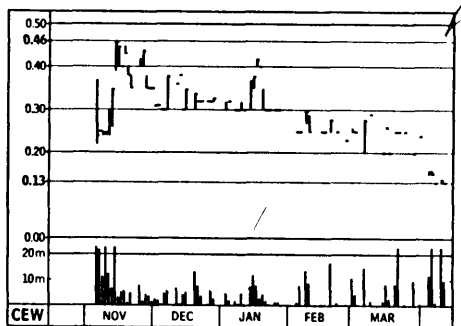
**Colima Resources Limited** CJA  
Shares issued: 2,961,850 Apr 13 close: \$0.04  
**Options Granted**

Directors and employees have been granted options on 155,000 shares at \$0.15 expiring March 14 1991.

**Collins Resources Ltd** CR  
Shares issued: 1,487,250 Apr 13 close: \$0.25  
**Delinquent Filer**

The superintendent of brokers advises that the company is delinquent for annual financials dated October 1988.

**Consort Energy Corporation** CEW  
Shares issued: 4,737,350 Apr 13 close: \$0.13



**News Release . . . Director appointed**

Mr Harry Bygdnes reports:  
Mr Max Kirton has been appointed to the board of directors of the company. Mr Kirton is the president of National Firecast Manufacturing, a 55% owned subsidiary of Consort.

**Continental Gold Corp** CNT  
Shares issued: 7,109,323 Apr 13 close: \$5.625  
**News Release . . . Reserves continue to build at Mt Milligan**

Mr Robert Dickinson reports:  
The company reports further diamond drill hole

assay results from the Mt Milligan project near Prince George, BC. The project is a Continental Gold Corp (70%) - BP Resources Canada Limited (30%) joint venture. Continental Gold is the operator.

INTERVAL (ft)	INTERCEPT (ft)	Cu %	Au Oz/T	
115 280.0	1004.7	724.7	0.32	0.019
280.0	553.7	273.7	0.33	0.020
685.5	1004.7	319.2	0.38	0.014

Hole 89-115 is the northwestern most hole drilled in the MBX zone area and shows the zone is open to the northwest. Ongoing drilling is underway to determine if the MBX zone is contiguous with the west breccia zone located 1500 feet to the west around the northern portion of the doughnut shaped sulphide system.

**News Release . . . Cominco options Continental Gold's Telegraph Creek property**

Cominco Ltd (CLT)  
Mr Douglas Forster reports:  
An option agreement has been reached between Continental Gold Corp and Cominco Ltd on Continental's Rush 5-8, 17-20, 23 and 24 claims.

Cominco Ltd has obtained the right to earn a 100% interest in the Rush claims by paying Continental \$10,000, and by expending \$620,000 on the claims by 1992. Continental Gold Corp will retain a 1.5% net smelter returns royalty on the claims.

The claims, located 50 miles southwest of Telegraph Creek in northwestern British Columbia, cover areas that were identified by the BC ministry of mines 1988 regional geochemical survey as having high-level stream sediment anomalies in Au, Ag, Cu, Pb, Zn, Co, Sb, As, Cd and W.

The areas covered by Continental's Rush claims have excellent potential for hosting both quartz-vein and massive sulphide Au, Ag, Cu, Pb, and Zn mineralization, similar to mineralization found in the Galore creek and Iskut River regions

**Maitland & Company**  
Barristers & Solicitors

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- INTERNATIONAL BUSINESS LAW
- TAXATION LAW, COMPUTER LAW
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