

George

NO.192(1989)
OCTOBER 5, 1989

INTEGRATED RESOURCES LTD. (IR-Alberta)

TAKEOVER OFFER - Integrated Resources is making a takeover offer for a minimum 51% of the shares of NORTHERN MINERALS LTD. (NM-T) of Edmonton, Alberta, formerly Pacific Trans Ocean Ltd., subject to regulatory approval. The offer is one share of

Integrated for 3 shares of Northern open until Nov.1, 1989. As of Oct.3, Intergrated shares closed at \$1.20 and Northern shares closed at 21¢. Intgrated will mail an offer to Northern shareholders of record Oct.11,1989.

Northern Minerals has partnership interests in two gold properties, one silver-lead-zinc porperty and one platinum property. The company holds a 22.5% interest in a producing placer gold property. Integrated has various property interests in the Liard mining division, NW B.C. including the Gnat Pass porphyry copper deposit that contains 25,000,000 tons grading 0.44% copper and an unknown quantity of gold. A diamond drilling program currently in progress at Gnat Pass is designed to expand copper reserves and determine the extent of the gold values. Integrated is also exploring the Goat and Barringer River claims. The 12,968-acre Goat property, 100% owned by Integrated, contains high geochemical gold anomalies in all four streams draining the area. Grab samples returned 3.57 oz.gold/ton. The properties are located north of the Iskut River and the Eskay Creek deposit 55 km. north of Stewart, B.C.

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