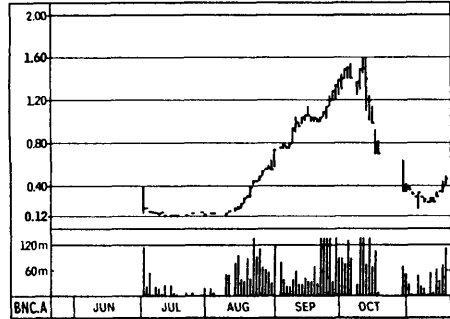


Release

**Barcan Communications Inc** BNC.A  
 Shares issued: 3,675,767 Nov 20 close: \$0.47



**News Release . . . \$600,000 loan arranged**

Ms Caroline Danforth reports

The company has arranged a two-year no-interest loan of \$600,000 secured by way of a floating charge convertible debenture. All or a portion of the loan may be converted into class A shares of the company at \$0.32 during the first year of the loan and at \$0.37 during the second year. The company has also agreed to grant a non-transferable share purchase warrant to the placee to acquire a further 1,714,000 class A shares at \$0.35 in the first year and at \$0.40 during the second year. The placee has the option of electing to convert the loan into class A shares or to convert all of the loan into a 51% after-tax net profit interest in the company's interest in the Canbar Communications Inc joint venture. If the placee elects to convert into the net profit interest, the placee will have a 30-day right of first refusal to provide such further financing as the company may be required to provide to maintain its interest in Canbar. Failure by the placee to fund will result in a 1% decrease in the net profits interest granted for every \$10,000 not funded by the placee.

The placee has executed a voting trust agreement with Caroline Danforth such that, in the event that the placee should determine to convert the loan to shares or exercise the warrants, the placee will vote as may be directed by Ms Danforth until such time as the interest of the placee represents 20% or less of the company's issued shares. The agreement also applies to any shares acquired by the placee upon exercise of the warrants. The funds received pursuant to the loan to the extent of US\$500,000 will be utilized by the company to purchase the balance of the 40% interest in Canbar, which will provide the company with a 50% total equity interest. The funds will be used by Canbar to close the joint venture arrangement with the four Soviet partners known as Sovtech.

The loan agreement calls for the funding of \$100,000 by no later than November 20 1989, and the balance of the funds to be forwarded by no later than November 30 1989.

The company will pay a finder's fee in regard to the arranging of the loan.

The loan agreement, convertible debenture, share purchase warrants and finder's fee are

subject to regulatory and shareholder approval.  
**SOVTECH JOINT VENTURE**

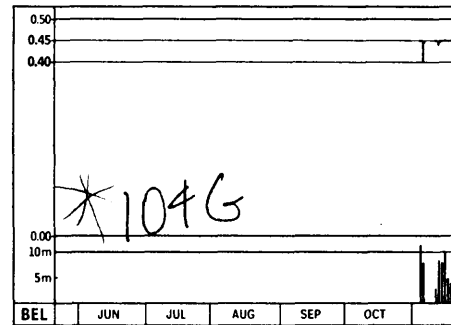
The final form of charter documentation and foundation agreements were approved by the board of Canbar on November 14 1989. Due to communication difficulties with the company's agent in Moscow, the company cannot confirm that the charter documents and foundation agreements have been executed by the Soviet joint venture partners, but the company believes the documents have been executed.

**STOP N'SERVE**

The company has not yet re-negotiated an agreement with Stop N' Serve Inc and does not have any binding agreement at the present time with this company, and will pursue the matter further upon the return of the company's officials from Moscow.

Mr John W. White has been appointed to the board of directors.

**Bellex Mining Corp** BEL  
 Shares issued: 1,661,501 Nov 20 close: \$0.45



**News Release . . . Anomaly news**

Mr H. Schellenberg reports

A geochemical survey has extended the anomaly outlined in last year's program to cover an area 1.5 km long and .5 km wide. At the northern extent of the grid a highly mineralized intrusive has been discovered.

One metre panel samples as follows:

Gold	Copper
2920 ppb	5800 ppm
2670 ppb	4000 ppm
300 ppb	7500 ppm

The JW claims are in the Galore Creek area 40 miles north of Eskay Creek.

**Brenwest Mining Ltd** *EDGE* BWM  
 Shares issued: 6,710,676 Nov 20 close: \$0.10  
**Miscellaneous**

The VSE has accepted for filing documentation with respect to the issuance of 100,000 shares of the company pursuant to an agreement dated June 5 1987 and extended September 4 1987 whereby the company acquired the Joy claims with part of the share consideration contingent on subsequent property expenditures. No further shares are available for issuance with respect to this agreement.

**Property Agreement**

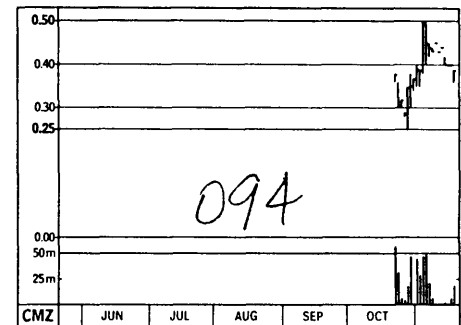
The VSE has accepted for filing an agreement dated September 13 1989 between the company and Cyprus Gold (Canada) Limited whereby Cyprus can earn a 75% interest in the Edge claims located in the Clinton mining district, BC. The consideration is to consist of annual cash payments that aggregate \$240,000 by September 1994 and incurring exploration expenditures of \$1,500,000 by December 31 1994.

Upon Cyprus earning its interest, the companies shall form a joint venture.

**Charlim Explorations Ltd** CHO  
 Shares issued: 3,373,331 Nov 20 close: \$0.26  
**Private Placement . . . 3.34m flow through shares at \$0.15**

The VSE has accepted for filing, subject to shareholder approval, documentation with respect to a private placement of 3,340,000 flow through shares at \$0.15 per share to 2653-4282 Quebec, Inc.

**Clipper Minerals Ltd** CMZ  
 Shares issued: 2,040,000 Nov 20 close: \$0.39



**News Release . . . Weather halts drilling**

Mr Robert Card reports

The work crews sent by the company to start work on the company's Oxide Peak property, located in the Omineca mining division, were unable to complete the work program due to adverse weather conditions. As soon as weather permits, work crews will be sent to complete the work program on the property.

**Continental Gold Corp** CNT  
 Shares issued: 7,386,114 Nov 20 close: \$9.125

