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GIGI RESOURCES LTD. (GIG-V)

FIELD CREWS MOBILIZED - Arthur Clemis, chairman of Gigi TO TROPHY GOLD PROJECT Resources Ltd. reports field crews will be mobilized in June to begin the 1989 exploration program on the 71 sq. mile Trophy gold project, Galore Creek area, 105 miles NW of Stewart, B.C. Gigi Resources can earn a 55% interest by the staged issuance of 200,000 shares to CONTINENTAL GOLD CORPORATION (CNT-V;CNTVF-NASDAQ) and by spending \$5,500,000 on exploration over 5 years.

Exploration in 1987-88 by Continental resulted in the discovery of 23 gold and silver bearing mineralized zones. SNIP-style, shear hosted veins and chalcopryrite-magnetite-gold bearing skarns are among several types of mineralization found on the property. Best intersection from a 9,295 feet of drilling in 1988 was 0.16 oz.gold/t, 0.88 oz. silver/t over 36.4 feet from the Ptarmigan zone.

The Gigi program will consist of geochemical sampling, trenching, geological mapping and prospecting. Drilling will be conducted on the Ptarmigan zone and other showings developed by the exploration program.

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