Georga

NO.172(1989) SEPTEMBER 7, 1989

GIGI RESOURCES LTD. (GIG-V)

Resources reports crews will begin work on the Trophy Gold project 50 miles south of Telegraph Creek, Galore Creek area, B.C. Gigi has an option to earn 55% interest from CONTINENTAL GOLD CORPORATION(CNT-V) by making expenditures totalling \$5,500,000 and issuing 200,000 shares over five years.

The Trophy Gold project was staked in 1987 when exploration found gold and silver in three shears. Best assays from surface sampling was 0.15 oz.gold/ton over 185 feet. The 9,205 feet of drilling in 1988 on the Ptarmigan zone found a best intersection of 0.16 oz.gold/t and 0.88 oz.silver/t over 36.4 feet.

Gigi's program, budgeted at \$500,000 will consist of geochemical sampling, trenching, geological mapping prospecting, ground and aerial geophysical surveying.

104653