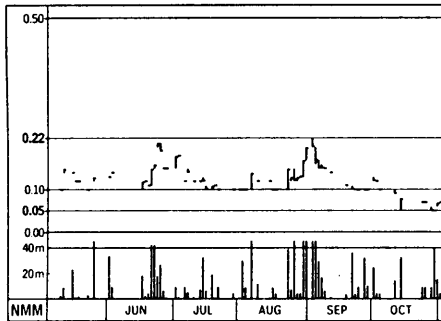


**Newcoast Silver Mines Ltd** NWV  
Shares issued: 3,687,181 Oct 26 close: \$0.05  
**Cease Trade Company**

A section 146 cease trading order has been issued on November 1 1989 against the company for failure to file interim financial statements for the periods ended January 31 1989 and July 31 1989, quarterly reports for the periods ended January 31 1989 and July 31 1989, and the written confirmation of compliance with section 141-A of the regulation.

Members are prohibited from trading in the shares of the company during the period of the cease or until further notice.

**Norsemont Mining Corporation** NMM  
Shares issued: 7,925,191 Nov 2 close: \$0.07

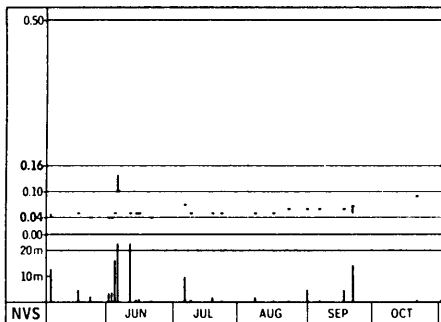


**News Release . . . Two claims in the Llard mining district to be acquired**

Mr Nils Hagglund reports

The company has acquired two claims in the Llard mining district of BC. The claims are contiguous to an existing claim block held by the company in that area. Acquisition costs is as follows: 100,000 shares of the company plus three annual payments of \$5,000 commencing October 1989.

**Northfork Ventures Ltd** NVS  
Shares issued: 1,046,515 Nov 2 close: \$0.16



**News Release . . . Director appointed; shares for dept**

Mr Glen MacNeil reports

Mr Jeffrey Lipton of Toronto has been appointed to the board of directors effective immediately.

Mr Lipton has an extensive educational background, including a Chartered Financial Analyst designation, a Master of Business Administration degree, and a Bachelor of Law

degree.

**P.D.C. Industrial Coatings Inc** PDD  
Shares issued: 1,359,775 Nov 2 close: \$0.40  
**Warrants Called to Trade**

Effective at the opening November 3 1989 2,400,000 series A share purchase warrants will be posted and called for trading.

Two warrants are required to purchase one share of the company at \$0.40 per share on or before November 2 1990.

Wt trading symbol: PDD.WT.A

Wt security No: 907030

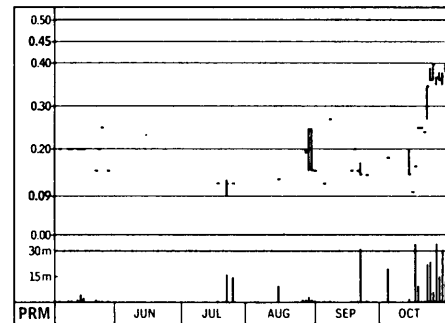
Wt Cusip No: 69328L 11 1

Unit security No: 864539

**Cease Trade Company Rescinded**

Effective at the opening November 3 1989 trading in the shares of the company will be reinstated.

**Panarim Resources Inc** PRM  
Shares issued: 1,750,001 Nov 2 close: \$0.45



**News Release . . . Panarim to acquire 50% interest in 53 War Eagle claims**

War Eagle Mining Company Inc (WEM) P

Mr Dale Paruk reports

The company has been granted the option to acquire a 50% interest in 53 mineral claims (1040) acres located in the War Eagle Mountain area of southwestern Idaho.

This group of claims, known as Golden Cycle No. 1 through 52 (including 25a) is jointly owned by War Eagle Mining and R.R. Grant, each owning 50%.

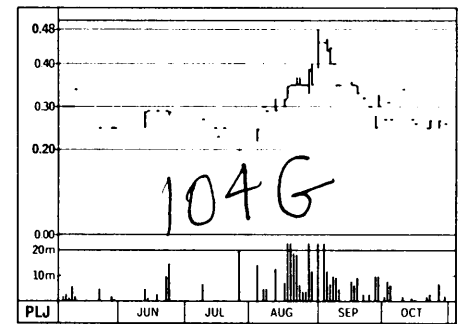
This property adjoins Nerco's Delamar silver mine property and is located in the same geological setting. Ore reserves of 435,000 ounces gold and 8.9 million ounces silver have been identified in the last two years on Nerco's Delamar property.

Detailed mapping and soil sample surveying are expected to begin within the next two weeks.

The option calls for the payment of \$15,000 to R.R. Grant. Panarim is to receive a satisfactory engineering report. All agreements are subject to regulatory approval.

Negotiations are continuing regarding further acquisitions.

**Pass Lake Resources Ltd** PLJ  
Shares issued: 4,798,524 Oct 31 close: \$0.26



**News Release . . . Preliminary prospecting results from Galore and Telegraph Creeks**

Mr Donald Sharp reports

The company has received analytical data from preliminary prospecting programs on its properties in Galore Creek (100% owned) and Telegraph Creek (50% joint venture with Golden Sitka) in northwest BC. Final reports are being prepared by the company's geological contractors.

At Galore Creek, results from the Cuds and Ginny claim group (320 units) which straddles the Porcupine River, indicate gold-bearing zones over widespread parts of the claims. The best assay reported 0.54 oz/ton Au over 2m in a quartz-chlorite shear/vein striking northwest-southeast, parallel to a suspected major shear zone occupying the Porcupine River valley. Five other narrower shears/veins elsewhere carried from 0.09 to 0.19 oz/ton Au with supporting silver up to 6.4 oz/ton plus arsenic and base metals. One stream sediment sample in a separate zone contained 3660 ppb gold.

At Telegraph Creek, nine rock samples from several mineralized structures on the Bar group (185 units) contained from 85 to 2080 ppb gold with supporting arsenic and base metals. On the Rattle and Roll claims (220 units), a wide east-west trending alteration zone was found within which two rock samples assayed 0.29 and 0.09 oz/ton Au with anomalous silver, copper, zinc and arsenic. One vein sample on the Glen group (89 units) carried 1610 ppb gold and 720 ppm arsenic.

These initial results provide encouragement to undertake substantial additional work on the company's claims in 1990. Pass Lake will continue to seek third party financing for subsequent exploration programs on its large property holdings.

#### VSE Listed Companies

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