

162	169.2 - 176.1	3.3	0.211	1.96	0.39	2.63
	182.5 - 183.8	1.3	0.333			
163	319.6 - 321.7	2.1	0.278	8.31	1.50	9.84
164	231.5 - 235.0	3.5	0.017	0.11	0.03	1.98
	245.7 - 247.9	2.2	0.296	4.98	0.48	17.55

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DRILLING HAS EXPANDED MAIN - Gordon A. Keevil, a director ZONE ON CASA BERARDI CLAIMS of Golden Hope Resources Inc., announces recent results from ongoing diamond drilling at the Estrades proeperty in the Casa Berardi area of NW Quebec. The continued good results have extended the main ore body laterally and established better continuity within the sulphides and gold deposit.

These drill results and the previous ones (GCNL 63(87)P.1, 31Mar87 refers) expand the reserves of the main ore body. This ore body currently contains

1,019,000 tons of mineable reserves (proven, probable and possible) after applying a 10% dilution factor.

The property's total reserves in the Main, Middle and East zones, as calculated in mid-June 1986, were: 2,579,731 tons averaging 0.13 oz. gold/t, 3.13 oz. silver/t, 0.8% copper and 7.39% zinc, plus, in the Main zone, 1.04% lead.

Property interests are held by Golden Hope 40% and Golden Group 60%. Teck Corporation holds an option to earn 50% interest by funding the project to production after completion of a positive feasibility study.

**GCNL #44 RADCLIFFE RESOURCES LTD. (RCF-V) July 28 '87**  
 JOINT VENTURE FORMED ON - Victor Jones, president,  
 CHEVRON CLAIMS IN NW B.C. announces that Radcliffe Resources Ltd. has formed a joint venture with Chevron Minerals Ltd. whereby Radcliffe may earn 74% working interest in the Bam property in NW B.C. It is located in the gold belt containing the Stewart camp (Premier, Big Missouri), and the Reg, Sulphurets and Golden Bear properties. It lies about midway between Stewart and the Golden Bear and is some 40 miles from the Stewart-Cassiar highway.

Trenches on 2 outcropping zones on the Bam property exposed 6.47 ounces of gold per ton (highest grab), 0.73 oz. gold/t over 9.7 feet and 0.24 over 62 feet. Gold showings occur in a broad north-south shear zone within granitic bedrock. Mineralization is pyritic, rich in silica, and fracture-controlled in intensely silicified stockwork-veined bedrock. This 61-claim unit property has received only preliminary exploration to date. Comprehensive geologic mapping, trenching and diamond drilling will start in June.

Radcliffe is operator through to completion of a feasibility study. Chevron participates at 24% after Radcliffe has spent \$220,000 and may back in to a 51% position, with Radcliffe 49%, by funding 60% of construction costs up to \$50,000,000 total program expenses. The property owner is to receive \$100,000 over 5 years, 20,000 shares of Radcliffe now, 30,000 more in 1 year and 3% net smelter royalty on the property interest held by Radcliffe.

Subject to regulatory approval, Radcliffe has agreed to a private placement through Canarim Investment Corp. of 500,000 shares at 50¢ each plus 1-year warrants for 500,000 more shares at 60¢ each, and a further 150,000 shares at 75¢ each on a tax flow-through basis. A commission of 10% is payable to Canarim. Proceeds of \$345,000 from these placements will be used for exploration.

**FARGO RESOURCES LIMITED (FR-V)**

KAOLIN TESTS FROM LANG BAY - Lauch F. Farris president of DEPOSIT ARE ENCOURAGING Fargo Resources Limited has reported on the results of tests of brightness of the kaolin on the Lang Bay property, 60 miles north of Vancouver, B.C.

Results have been received from Nord Kaolin in Jefferson, Georgia and from Engelhard. The samples ranged between 40% and 50% brightness. Beneficiation results in an improvement to 50%- 60-% brightness. To meet the specifications required by British Columbia's newsprint industry, Fargo's kaolin must be beneficiated to a 75% brightness. Dr. A.C.D. Chaklader of the Department of Metallurgical Engineering, University of British Columbia, has determined that there are three grades of kaolin in the Lang Bay deposit, one of which he believes can be beneficiated to produce a 75% brightness. An application has been approved for a National Research Council grant to fund research work under Dr. Chaklader's supervision. Dr. Chaklader said preliminary experiments indicate that very high quality kaolinic minerals exist in this Lang Bay deposit. It may be possible to separate the white clay component from the total mineral contents. This white clay is considered to be unique in B.C. and could be used in paper making in B.C. if it can be upgraded to 75% brightness.

The goal of the Lang Bay project will be to supply kaolin for the pulp and paper, refractory and ceramic industries. In the process, germanium and gallium will be recovered for the semiconductor electronics industry. A major producer of gallium arsenide chips has requested representative samples in order to determine the mineralogy of the contained gallium and to carry out extraction tests.

To obtain representative samples, Fargo plans a six hole diamond drill program in the next few weeks.

**TREE ISLAND STEEL CO. LTD. (TIL-V,T)**

3 MONTHS ENDED 31 MARCH	1987	1986
Revenue	\$23,318,000	\$21,717,000
Net Income Bef. Extra Item	2,272,000	1,848,000
Per Share	32¢	29¢
Extra Item Income Tax Recovery	Not Provided	
Cash Flow	Not Provided	

Tree Island Steel Co. Ltd. will pay a quarterly dividend of 10¢ per share on 30Jun87, record 15Jun87, up from 7 1/2¢ for the previous quarter.

Directors propose a change of name to **TREE ISLAND INDUSTRIES LTD.**