

vancouver STOCKWATCH

S.W. AUG. 11, '87

Trader Resource Corporation TRR
Shares issued: 6,467,754 Aug 12 close \$2.50
News Release

Mr Peter Matthews reports
The company announces the partial results of its 1987 diamond drill program at its Tol deposit on the Yellow Giant property in B.C.
Sixty-one holes have been completed to date and assays have been received for 37 of these holes. The significant intersections are listed below:

HOLE	DEPTH (ft)	WIDTH (ft)	GOLD Oz/t
33	154	1.6	0.31
34	285	0.3	0.75
32	253	2.0	0.60
29	157	8.5	1.40
27	157	8.5	0.21
25	230	9.8	0.78
23	115	9.8	1.10
24	164	15.4	0.53
37	246	11.8	0.32
09	92	4.9	0.23
20	148	2.0	0.45
05	115	3.9	1.23
16	115	1.0	0.30
12	197	2.6	0.23
06	75	2.0	0.54
11	115	1.3	0.45

Drill information to date confirms banded quartz-sulfide veins and breccia zones are associated with one strong persistent sinuous structure traced for approximately 1,000 feet along strike. Based on current results, the average vein width is 1.5 to 3.0 feet. Six holes remain to be drilled and the company is awaiting assay results for 24 drill holes. Detailed evaluation of all the results will be made after the completion of the drilling program.

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Rhyolite Resources Inc RHY
Shares issued: 8,917,583 Aug 13 close \$0.50
Private Placement

Mr John Bissett reports
A private placement has been completed with 329152 B.C. Ltd in the amount of \$123,000 representing the purchase of 205,000 common shares at \$0.60 per share, together with a warrant with a term of one year to purchase an additional 205,000 shares at \$0.70 per share.
The private placement was made under the terms of an agreement dated July 9, 1987, which gives 329152 B.C. Ltd the right to earn a 50% interest in Rhyolite's Nevada Island gold property by spending \$3 million in exploration and development of the claims.
329152 B.C. is a Canadian affiliate of the City Resources Group which is developing new gold mines in Australia, New Guinea and Canada (Cinola) and is actively engaged in gold exploration in other Pacific Rim countries including China.
The placement is subject to regulatory approval.

S.W. AUG. 11, '87

Gold Ventures Limited GVL
Shares issued: 2,228,288 Aug 13 close: \$0.60
News Release

Mr J.T. Shearer reports
Diamond drilling on the Keech property Banks Island B.C. started August 1, 1987. Three holes have been completed to date and drilling is currently in progress on hole 4. Several mineralized sections are intersected in each hole. The core has been split for hole 1 and sent for assay on August 7, 1987. Results are expected by August 20, 1987.

A preliminary log hole 1 has been received. One of the mineralized zones appears to correlate with a surface trench which assayed 2.14 oz gold per ton over 0.75 m. The drill hole intersection is 31 meters below the surface trench. Hole 2 was positioned at the same location. An intensely altered zone containing abundant pyrite with minor sphalerite was encountered down-dip from the massive sulfides in hole 1. Hole 3 was drilled near the Butch Creek showing and also encountered highly altered rocks containing fracture controlled pyrite. Hole 4, currently in progress, is north of Island Creek.

Results for the lines on the western side of the strongly anomalous gold-in-soil values indicate the soil anomaly to extend past line 985 W. Detail fill-in samples are likewise anomalous in gold. Trenching in progress at 940 m + 250 n has undercovered numerous large angular float boulders of very siliceous, very material containing pyrite and sphalerite. Trenching to bedrock will be completed west of this new showing.

The company has completed negotiations with Vanguard Mining Exploration Limited Partnership for a private placement of \$200,000. The appropriate documents have been submitted to regulatory authorities.

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Brian Resources Ltd BRI
Shares issued: 3,199,502 Aug 13 close \$0.60
News Release

Mr Gary Logan reports
The discovery of a new zone of gold mineralization on the Jolly Creek prospect near Rock Creek in southern B.C. has been made. Recent exploration has discovered a wide zone of sheared, altered and mineralized volcanic rock parallel to the quartz veins. This shear zone is up to 50 m wide and extends over a minimum strike length of 900 m.

The initial sampling has encountered encouraging gold values at two locations. At one exposure, chip samples across an outcrop averages 0.04 oz gold per ton across 14.3 m, including two sections grading 0.28 oz gold per over 1.0 m and 0.08 oz gold per ton across 3.0 m.

At a second exposure, 420 m. along strike from the first, chip sampling returned 0.23 oz gold per ton across 3.0 m. Also, sampling of a quartz vein in a parallel zone returned 0.19 oz gold per ton across 0.5 m.

Discussions are in progress with a major mining company to form a joint venture to explore the new zone. The company currently holds the right to gain a 100% interest in the property.

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Radcliffe Resources Ltd RCF
Shares issued: 2,909,596 Aug 12 close \$0.66
News Release

Mr Lawrence reports
The first phase of the 1987 Bam gold exploration program is now completed. The second phase diamond drilling is expected to proceed immediately after evaluation of the first phase results. The first phase program consisted of detailed geological mapping, backhoe trenching and induced polarization surveys.

The induced polarization shows a 1,500 foot long chargeability high corresponding to a previously defined VLF anomaly.

Over 3,000 feet of backhoe trenching has been completed. Sample analysis has been held up because of the backlog in the assay lab.

In addition to the main target area several additional targets have been identified on this 50 square kilometer property. Further work will proceed on these areas in tandem with the drill program on the main target area scheduled to begin before the end of the month.