

George Cross

Middle N.

NO.240(1989)
DECEMBER 14, 1989

WESTERN CANADIAN

BELLEX MINING CORP. (BEL-V)			
SAMPLE NO.	GOLD PPB	COPPER %	DESCRIPTION
JWCB-72	600	0.66	0.6 m from andesite
JWCB-55	23,100	3.31	.5 m fr siliceous andesite
JWCB-57	1,790	.73	.5 m from intrusive
JWCB-58	1,560	1.61	.5 m from intrusive
JWCB-68	8	.97	.5 m from andesite
JWCB-76	360	2.23	.5 m fr siliceous andesite

NOTE: Samples were chipped from faces in square panels
PPB = Parts Per Billion

MIN. CLAIM RESULTS - C. Hrkac, director, reports Bellex Mining has completed an exploration program on the optioned J.W. claims located in the Colore Creek gold camp, 150 miles north of Stewart, B.C. Bellex can earn a 100% interest by paying \$40,000 over four years, then \$50,000 per year in advance royalty payments until production, issuing 200,000 shares (pooled for one year) and a 1 3/4% net smelter returns. Bellex may buy out the NSR for \$1,500,000, in which case the \$50,000 payments are credited. Results were received from the Saddle Ridge and North Fork porphyry zones. Both zones have outcrops of a mineralized porphyritic intrusive containing copper and gold values up to 1.6% and 1,560 ppb respectively.

A 1.5 km by 0.5 km copper/gold soil anomaly in the North Fork area, remains open to the east, north and south. In addition, a coincident aeromagnetic high is centered over this area. On the western extent of the anomaly, a 30-meter trench within a mineralized volcanic unit yielded a weighted average of one-meter panel samples of 1.16% copper and 0.02 oz.gold/ton (610 ppb). Some 150 meters south of this trench, grab/chip samples taken over 0.5 meters yielded values of 6.7% copper, 2,322 ppb gold and 2.86% copper with 8,970 ppb gold.

The mineralized intrusive has been exposed in two outcrops 150 meters apart in the Saddle Ridge porphyry zone. A predominantly andesitic unit in the vicinity of the intrusives contains abundant chalcopyrite and pyrite mineralization. See table above for sample results.

Bellex was recently called for trading. (SEE GCNL No. 216, 0Nov89, P.5 FOR INITIAL DISTRIBUTION DETAILS)

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