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Tenajon Silver Corp. reports working capital of \$354,334 at the end of the 6-month period to Sept. 30, compared with a working capital deficit of \$10,139 in the like period in 1980.

The company says drilling of the high grade silver occurrences on the Horn property failed to establish continuity of the zones but some isolated intersections require further attention. Soil sampling has expanded the gold anomaly and detailed examination is required to define the source.

On the Bon Accord property, three holes reached target but intercepts were too narrow to justify future work at present precious metal prices. Both properties are in northern British Columbia. Consideration is being given to participate in the exploration of new gold and silver discoveries in the Stewart area of B.C.

104G/9W

104A/4W