

GCN L #72 11-04-79

MAKAOO DEVELOPMENT COMPANY LIMITED

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COPPER VALUES REPORTED FROM - L.H.Southwell, president of Makao Development Company  
KAMLOOPS, B C. DRILLING PROGRAM has provided a Feb.22, 1979 report from C.T.Pasieka, P.Eng.,  
DIVERSIFICATION STUDY UNDERWAY on the results of diamond drill hole 79-6 drilled on the  
company's copper property 8 miles southwest of Kamloops,

B.C. The hole was collared 1,200 feet east of the Python shaft and drilled at a declination  
of -45° on a strike of 280°T. Complete analysis of the mineralized sections are:  
150 ft. to 160 ft., 10 ft. of 1.01% copper, 0.12 oz. gold per ton; from 180 ft. to 190 ft.,  
10 ft. of 1.04% copper, 0.024 oz. gold per ton and from 220 to 230 ft. 10 ft. of 1.10%  
copper, 0.026 oz. gold per ton. The composite section from 150 ft. to 230 feet averaged  
0.58% copper and 0.035 ozs. gold per ton.

The resampling of the Python zone where exposed in the underground workings has just  
been completed. The previously calculated tonnage of 219,700 tons has been confirmed but  
with an appreciated average of 1.13% copper.. Gold values are highly variable but average  
0.017 oz. per ton.

The president says that a major mining company has indicated an interest in operating  
and placing the property into production. Negotiations are underway.

Mr.Southwell also states,"A proposal to build a brewery on the SE crown grant is also  
being considered taking advantage of the pure water supply developed from previous drilling.  
A report on this project will be forthcoming after the principals visit Canada towards  
the end of April 1979."