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TROUDOR RESOURCES INC.

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TUNGSTEN MINE AND MILL - Troudor Resources Inc. has received a Court Order, approving the PURCHASE APPROVED purchase of British Columbia's only tungsten mine, located near Clearwater, from Price Waterhouse Ltd., Receiver of Dimac Resources Ltd.

The purchase includes the mine, mill and camp complex that was put into production in October, 1981 at cost of \$3,000,000 and operated until October 1982 when it was placed into receivership by the Royal Bank of Canada who held a debenture of \$ 1,600,000.

Troudor Resources Inc. plan to initiate an exploration program to develop additional reserves in the early Spring, with possible production in the early summer. Work will include an underground development drift, diamond drilling and mill maintenance.

A convertible debenture is presently being negotiated with a European financial group who have expressed interest. These funds would be used to return the tungsten mine to full production.

Troudor has assembled a board of advisors : Ed Blanchard, Sudbury Ont., president of Erana Mines Ltd., an international company active in mining and mill construction; James Falconer, P.Eng., Vancouver, a graduate of the Colorado School of Mines with 20 years experience; George Meschi, New York, former president of Scurry Rainbow Oil and Gas; Arthur W. Garson, B.Sc., M.B.A., Toronto, Ontario, a geologist with Dean Witter Reynolds (Canada) Inc. as mines and metal analyst.