NO.139(1982) JULY 21, 1982

GCN #139 21 JULY 82 DI IAC RESOURCE CORP. 82M /3E

TUNGSTEN ORE RESERVES STATTED

MEW DRILLING TO DEVELOP NORE - Robert A. Dickinson, president, reports that Dimac Resource Corp. have contracted G & D Drilling Co. Ltd. to start drilling this week at the Silence Lake tungsten mine. 80 miles nort

of Kamloops, B.C. The purpose of the drill program is to test for and develop the further ore reserves needed to allow for continuation of mill operation past 1982.

The tungsten concentrator is operating three chifts, seven days a week treating 100 to 120 tons of ore per day. Megotiations are underway for additional financing with the proceeds to be used in further reserve development.