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*GNL #140 21-07-80* Pengelly Mines Ltd. has reported the following assay results from the first two of five diamond drill holes on the Mammoth Mine property near Silverton, B.C. *F*  
Hole No. 12-1-80 drilled to a depth of 129.5 feet intersected mineralization which assayed 14.5 oz. silver/t, 17.2% lead, 12.2% zinc across 2.0 feet. Hole No. 12-2-80 drilled to a depth of 105 ft. intersected mineralization assaying 2.8 oz. silver/t, 3.2% lead, 9.6% zinc across 2.0 ft. The assay results of the remaining three holes should be available within the week. The company now is drilling minus holes to ascertain the depth of the mineralization. *BAF/MW*  
*BAF/NW/60*