413 Granville St.

May 13, 1954.

Riddell, Stead, Graham & Hutchison, 626 West Pender St., Vancouver, B. C.

Dear Sirs:

During the fiscal year of 1954, ending April 30th there has been no change in the Ore Reserve estimates in the mines of the Western Exploration Co. Ltd. of Silverton, B. C. No ore was milled and no new ore developed.

Yours very truly,

C. C. Starr Geologist