
413 Granville St.

May 18, 1956

Mr. A. M. Ham, Manager,
Western Exploration Co. Ltd.
Silverton, B. C.

Dear Art:-

I have just received a letter from Mr. S. W. Wilson of Riddell, Stead, Graham and Huthison asking for an estimate of the ore reserves of the W. E. Co. Ltd. as of April 30, 1956.

As you know the estimated reserves for the Standard, Mammoth and Enterprise will be the same as last year. In the case of the Monarch-Hecla I need some more information. Under date of May 1, 1955 I wrote two letters one of which gave an estimated 8,000 tons of a probable net value \$363,440; for the Hecla mine, and the other mines as in 1954.

The other letter stated that the estimated reserves for all mines were the same as in 1954, but added (Quote) However diamond drilling indicated an orebody the extent of which has not yet been determined. (end of quote) I want to know which of these letters were used in the audit. If not the 8,000 tons should be included this year.

Included last year →

Also I should know how many feet of drift was on ore after I left Silverton and of what width and value, as well as what the box-holes showed in order to estimate the increased tonnage and value due to the Hecla tunnel. With all this data I can make some sort of a guess as to the total Monarch-Hecla reserves. Even if you can give me all the data I am asking for the estimate will be a guess rather than a true estimate, since I am by no means sure whether the ore found in drill holes is the same body as opened in the Hecla tunnel or whether they are two separate bodies separated by waste. What do you and Dick think about this?

Mr. Morton seemed much pleased to get the job and will show up June 1st, and may contact you sooner as I understand he is going to Nakusp and may stop in New Denver as his wife is in hospital there with a bad burn from spilled water.

With best regards to all,

Sincerely yours,

P.S. I will arrive Silverton on or about June 1st unless I hear otherwise from you.