

1110 W. Moreland St.  
Phoenix, Arizona, U.S.A.  
December 31, 1956.

Mr. A. E. Chilcott, President,  
C. M. Oliver & Co. Ltd.  
821 West Hastings St.  
Vancouver, B. C.

Re: Western Expl. Co. Ltd.

Dear Mr. Chilcott:-

Many thanks for the copy of Mr. Hill's report on the Western Exploration Co. Ltd. which I have read with much interest.

I think the report is fairly conservative with the exception of the first paragraph of the SUMMARY --

(Quote -- By rigidly following a carefully planned pre-production programme it is our opinion that Western Exploration within four months would show a profit of \$25,000 per month. --and quote).

In my opinion this would be difficult to accomplish unless the milling of custom ore be discontinued, which, I understand, the Company is loth to do.

Wishing you a happy New Year, I am

Yours sincerely,

*Charles C. Starr*  
Charles C. Starr