

REEVES MacDONALD MINES LIMITED

P. O. BOX 29 * KELLOGG, IDAHO 83837

DEPT. OF MINES AND PETROLEUM RESOURCES		
Rec'd JAN 31 1975		

January 29, 1974

Mr. P. E. Olson, P. Eng.
Department of Mines & Petroleum Resources
1837 Fort Street
Victoria, British Columbia
CANADA

Dear Mr. Olson:

Enclosed you will find a copy of the contract which Bunker Hill proposes to offer for concentrates produced by the Hecla/Reeves Joint Venture. This contract is still subject to approval by Hecla and Reeves.

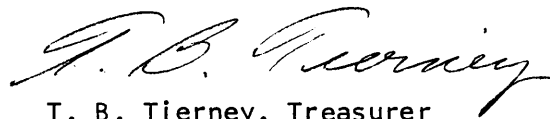
In the event Hecla/Reeves could obtain a better sales contract for concentrates elsewhere, Bunker Hill would meet any such offer or Hecla/Reeves would be free to sell to anyone who would give them a better price.

On behalf of the management of Reeves MacDonald, I wish to express our appreciation to you and the other members of your group for the interest you have shown in our problems concerning future operations at Reeves.

If you have any questions or require any additional information, please feel free to call us at any time.

Very truly yours,

REEVES MACDONALD MINES LIMITED



T. B. Tierney, Treasurer

TBT/v
Enclosures
cc: Mr. W. J. Lampard